

ANNEXURE - 1

MODEL FORM OF ALLOTMENT LETTEE

Note:- i) for compliance of the provisions of clause (g) of sub-section (2) of Section 4 of the Real Estate (Regulation and Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate project shall be as per this model form of allotment letter.

ii) It shall be mandatory to issue an allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance.

No.

Date:

To,

Mr/Mrs. /Ms.....

R/o.....

(Address)

Telephone/Mobile number.....

Pan Card No.:

Aadhar Card No.:

Email ID:

Sub: Your request for allotment of flat / commercial premises/plot in the project known as **SREE VASANTHA VALLABHA RESIDENCY** (Project Name) situated at **Sy No. 48/2 (old sy no.) New sy No.48/3 for an extent of 1-00 acre and old Sy No.49, New Sy No.48/4 and extent of 0.25 Guntas in Total 1 acre 25 guntas, situtated at Doddakallasandra Village, Uttarahalli Hobli, Bangalore South Taluk presently comes under the limits of Bruhat Bangalore Mahanagara Palike vide BBMP khatha No.1209/830/48/3/48/4, ward No.197 Doddakallasandra, Bangalore** (Project Address) having K-RERA Registration No

Sir/Madam,

1. Allotment of the said unit:

This has reference to your request referred at the above subject. In that regard, I/ we have the pleasure to inform that you have been allotted a.....BHK flat/villa/bungalow/ commercial premises bearing No.....admeasuring RERA Carpet area.Sq.mtrs equivalent to Sq.ft. situated on.....floor in Building/ Tower...../Block. / Wing.....in the project known as.....(Project name) having

K-RERA Registration No.....herein after referred to as “the
said unit”, being developed on land bearing Survey No./CTS No/Plot
No.(s).....situated/located/lying and

at.(Project
address) admeasuring.....Sq.mtrs. for a total consideration of
Rs.....only) exclusive of GST, stamp duty
And registration charges. ' '

2. Allotment of Garage/Covered Parking space(s):

Further I/ we have the pleasure to inform you that you have been allotted along
with the said unit, garage(s) bearing
No(s).....admeasuring.....sq. mtrs equivalent
to.....Sq.ft./covered car parking space(s)at.....level basement
/podium bearing No(s).....admeasuring.....Sq.mtrs, equivalent
to.....sq. ft./stilt Parking bearing No(s).....
admeasuring.....sq.mtrs equivalent to..... sq.ft./mechanical
car parking unit bearing No(s).....admeasuring.....sq. mtrs.
equivalent to.....sq.ft. on the terms and **conditions as** shall be enumerated in
the agreement for sale to be entered into between ourselves and yourselves.

OR

Allotment of open car parking:

Further I/We have the pleasure to inform you that you have been allotted an open car parking bearing No without consideration.

3. Receipt of part consideration:

You have requested us to consider payment of the booking amount / advance payment in stages which request has been accepted by us and accordingly I/We confirm to have received from you an amount of Rs..... (Rupees.....only) being __% of the total consideration value of the said unit as booking amount/advance payment Through Cheque/NEFT **Bank Name:** _____ **Account No.:** _____, **Account Name:** _____, **Branch:** _____, **IFSC Code:** _____ The balance __% of the booking amount/advance payment shall be paid by you in the following manner.

i)	Rs.--	20%	Agreement including Booking Amount
ii)	Rs.--	25%	Finishing of Tiles and Painting
iii)	Rs.--	25%	Fittings Doors, Dadoing
iv)	Rs.--	10%	Registration
v)	Rs.--	20%	Possession
		100%	

Note: The total amount accepted under this clause shall not be more than 100% of the cost of the said unit.

If you fail to make the balance% of the booking amount/ advance payment within the time period stipulated above further action as stated in Clause 12 hereunder written shall be taken by us as against you.

4. Disclosures of information:

1/ we have made available to you the following information namely: -

- i) The sanctioned plans, layout plans, along with specifications, approved by the competent Authority are displayed at the project site and have also been uploaded on K-RERA website.
- ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure - A attached herewith and

iii) The website address of K-RERA is
<https://kera.karnataka.gov.in/>

5. Encumbrances:

I/ We hereby confirm that the said unit is free from all encumbrances and
I/we hereby further confirm that no encumbrances shall be created on the
said unit.

6. Further payments:

Further payments towards the consideration of the said unit as well as of
the garage(s)/covered car parking space(s) shall be made by you, in the
manner and at the times as well as on the terms and conditions as more
specifically enumerated / stated in the agreement for sale to be entered
into between ourselves and yourselves.

7. Possession:

The said unit along with the garage(s)/covered car parking spaces(s) shall
be handed over to you on or before **31/12/2025** subject to the
payment of the consideration amount of the said unit as well as of the
garage(s) / covered car parking space(s) in the manner and at the times as
well as per the terms and conditions as more specifically enumerated /
stated in the agreement for sale to be entered into between ourselves
and yourselves.

8. Interest payment:

In case of delay in making any payments, you shall be liable to pay interest at the
rate which shall be the State Bank of India highest Marginal Cost of Lending Rate
plus two percent.

9. Cancellation of allotment:

a. In case you desire to cancel the booking an amount mentioned in the Table
hereunder written would be deducted and the balance amount due and
payable shall be refunded to you without interest within 45 days from the date
of receipt of your letter requesting to cancel the said booking.

Sl. No.	If the letter requesting to cancel the booking is received,	Amount to be deducted
1.	Within 15 days from issuance of the allotment letter;	Nil;
2.	Within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said unit;
3.	Within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said unit;
4.	After 61 days from issuance of the allotment letter.	2% of the cost of the said unit.

*The amount deducted shall not exceed the amount usmentioned in the table above.

- I. In the event the amount due and payable referred in Clause 9
- II. above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shallbe entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed **herewith** in **terms** of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not createa binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. Execution and registration of the agreement for sale:

- b. You shall executethe agreementfor sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended

on our mutual understanding.

In the event the booking amount is collected in stages and if the Allottee fails to pay the subsequent stage installment, the promoter shall serve upon the Allottee notice calling upon the allottee to pay the subsequent stage installment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the allottee or such amount as mentioned in the Table enumerated in Clause 9 whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.

- c. If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I /we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.
- d. In the event the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. Headings:

Headings are inserted for convenience only and shall not affect the

construction of the various Clauses of this allotment letter.

Signature.....

Name.....

(Promoter(s)/ Authorized Signatory)

(Email Id.):

Date:

Place:

CONFIRMATION &ACKNOWLEDGEMENT

I / We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Date:.....

Signature.....

Place.....

Name:.....

(Allottee/s)

Annexure - A

Stage wise time schedule of completion of the project

Sl. No.	Stages	Date of Completion
1	Dadoing, Skirting, Flooring, Tiles work (All types)	
2	Railing and Grill fixing	
3	Electrification, Water supply and Sanitary Finishing	
4	Painting	
5	Weather Proof work(tile,concrete)	
6	All pending Works	

Promoter (s) / Authorized
Signatory