

FORM 'B'
[See Rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY
PERSON AUTHORISED BY THE PROMOTER**

Affidavit cum declaration

Affidavit cum declaration of **M/s.ARYAMITRA PROPERTIES Rep By V SANJEEVA REDDY** [promoter of the project/duly authorized by the promoter of the project, vide its/his/their authorization dated _____];

I, **V SANJEEVA REDDY** promoter of the project do hereby solemnly declare, undertake and state as under:

1. That I, **M/s ARYAMITRA PROPERTIES Rep by V.Sanjeeva Reddy** have a legal title to the land on which the development of the project is proposed or **Development Cum GPA** (have/has) a legal title to the land on which the development of the proposed project is to be carried out and legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith

2. That the said land is free from all encumbrances

Or

That detail of encumbrances including details of any rights, title, interest, dues, litigation and name of any party in or over such land

3. That the time period within which the project shall be completed by me is **M/s ARYAMITRA PROPERTIES Rep by V.Sanjeeva Reddy**.

4. That seventy per cent of the amounts realized by (me/the promoter) for the real estate project from the allottees', from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose

5. That the amount from the separate account, to cover the cost of the project, shall be withdrawn by (me/the promoter) in proportion to the percentage of completion of the project

