



FORM 5
(Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Hir-Ban Promoters & Developers,
Project Name:-Hir-Ban Residency,
Gat No. 660,Chikhali Village, Taluka Haveli, Dist-Pune 411062

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by [Promoter] for the period from 01st April 2018 to 31st March 2019 with respect to MahaRERA Regn. Number P52100010961.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31st March 2019 and hereby certify that
 - i. Hir-Ban Promoters & Developers(Promoter) have under construction of the project titled **Hir-Ban Residency**, MahaRERA Regn.No **P52100010961** located at Gat No 660, Chikhali Village, Taluka Haveli, District Pune 411062
 - ii. Amount collected during the year for this project is Rs. 144,51,500/- and amounts collected till date is Rs 476,22,000/-
 - iii. Amount withdrawn during the year for this project is Rs. 91,70,074/-and withdrawn till date is Rs 476,22,000/-
4. I/We certify that the [Name of the Promoter] has utilized the amounts collected for name of the project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **B. N. N. & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 135587W

NITESH MAHAJAN
PARTNER
140513



Name of Signatory :- CA Nitesh Mahajan
Full Address :- Office No 6, 3rd Floor, Ujwal Premises, Baner, Pune 411045
Membership No:- 140513. UDIN :- 19140513AAAACD2088
Contact No :- 9422977713
Email :- niteshmahajanca@gmail.com

Date :- 01st August 2019
Place:- Pune

Date : 01st August 2019

To,
Hir-Ban Promoters & Developers,
Project Name:-Hir-Ban Residency,
Gat No. 660, Chikhali Village, Taluka Haveli, Dist-Pune 411062

Independent Auditor's Report on the Statement of Accounts on project fund utilization and withdrawal by Hir-Ban Promoters & Developers for the period from 1 April 2018 to 31 March 2019 with respect to MahaRERA Registration number P52100010961

- 1 This report is issued in accordance with the terms of our engagement letter dated 30 June 2019 with Hir-Ban Promoters & Developers ('the partnership firm').
- 2 The accompanying Statement of Project MahaRERA (Registration number P52100010961), which comprises the details of fund collection, withdrawal and utilisation by the Company for the period from 1 April 2018 to 31 March 2019 ('the Statement') has been prepared by the Company's management in accordance with the third proviso to section 4 (2) (I) of the Real Estate (Regulation and Development) Act, 2016 (RERA) read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017 ('MahaRERA Rules') for the purpose of submitting it to MahaRERA. We have initialled the Statement for identification purpose only.

Management's Responsibility for the Statement

- 3 The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the partner. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4 The partner is also responsible for ensuring that the enterprise complies with the requirements set out in the MahaRERA Rules and provides all relevant information to Maharashtra Real Estate Regulatory Authority.

Auditor's Responsibility

- 5 Pursuant to the requirements of MahaRERA Rules, read together with the clarification on CA certificates Circular No. 7/2017 dated 4 July 2017, it is our responsibility to provide a Limited assurance as to whether the Statement of the project giving the details of fund collection, withdrawal and utilisation, is, in material respects, accurately extracted from the books of account and other records maintained by the Company for the period from 1 April 2018 to 31 March 2019, prepared and certified by the management, which have not been subjected to either audit or review.

- 6 We conducted our examination on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 7 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
- 8 The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the associated risks with the reporting requirements. We have performed the following procedures in relation to the Statement:
- obtained the unaudited books of account, prepared by the enterprise;
 - traced to the aforesaid unaudited books of account and other underlying records on whether the partner has received any advance from customer from 1 April 2018 to 31 March 2019;
 - Verified the bank reconciliation statement for the month ended on 31 March 2019 for project revenue bank account number 2203 maintained with TJSB Co-operative Bank Ltd.;
 - Verified the bank account opening details of designated bank account maintained for the
 - project with TJSB Co-operative Bank Ltd and obtained other necessary representations from the partner.
- 9 Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the MahaRERA Rules. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have had as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.
- 10 The report is addressed to and provided to Hir-Ban Developers & Builders solely for the purpose of enabling it to comply with the requirements of MahaRERA Rules, which inter alia, require it to submit the Statement, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For BNN & Associates
Chartered Accountants
Firm Registration No: 135587W


Nitesh Mahajan
Partner
Membership No: 140513
UDIN :- 19140513AAAACD2088



Date :- 01st August 2019
Place:- Pune