

FORM 4 CC

Report and Certification of Completion under RERA

KRERA Registration Number: PRM/KA/RERA/1251/308/PR/171031/001150.

Project Name: SOWPARNIKA SWASTHIKA II

Project Address NO 269, 270, & 273/2, Bidaraguppe Village,
Athibele Hobli,
Anekal Taluk, Anekal, Bangalore Urban
Karnataka

Promoter Name and Address:

Sowparnika Projects & Infrastructure Pvt Limited
No: 750, 1st Cross AECS Layout
Kundalahalli, Bengaluru - 560037

SUBJECT: Report and certification of completion with respect to K RERA registered project Sowparnika Swasthika II developed by Sowparnika Projects & Infrastructure Private Limited having RERA Registration Number. PRM/KA/RERA/1251/308/PR/171031/001150

1. This report and certificate are issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Karnataka Real Estate (Regulation and Development) Rules, 2017
2. I/We have obtained all necessary information and explanation from the promoter, during the course of our review, which in my/our opinion are necessary for the purpose of this review and certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, reports, books, documents, agreements, and the relevant records of Sowparnika Projects & Infrastructure Pvt Limited for the project Sowparnika Swasthika II for the period from 31/10/2017 to 31/12/2018.
4. I/We are relied on the work of external professional certificates of engineer, architects, chartered accountants, licensed surveyors, structural engineers, valuears' etc. to form the opinion and issue of this report and certificate.

5. Details of the project and observations/ qualifications -

SI No	Details	Details/ Observation/ Qualification				
1	Type and Nature of the project -	Residential Apartment - Flat				
2	Number of units / inventories as sanctioned plan	280 Nos				
3	Date of RERA Registration as per registration certificate	31/10/2017				
4	End Date as per RERA registration certificate	31-12-2017				
4(a)	Extension End date	NA				
4(b)	Covid Extension End date	NA				
5	Project Start date as per Registration application	31/10/2017				
6	Nature of Ownership of Land	Own Land				
7	Total Estimate Cost of Construction as per registration.	Rs 52,74,64,700/-				
8	Total Estimated Land Cost as per registration	Rs 22,02,28,280/-				
9	Total Cost of the Project as per registration	Rs 65,95,92,015/-				
10	Project Designated Bank Account as per RERA registration	00750350000215				
11	Has the promoter deposited? {minimum} 70 % of the money realized from the allottees into the project designated bank account. from time to time in accordance with Sec 4(2)(L)(D) of the Act	Yes				
12	Details of Applicable Quarterly Updates as per the Sec 11 (e) of the Act and Rule 15 (D) and submission made by the promoter	Quarter	Due Date	Actual Filing Date	Delay Yes/No	
		Dec 31st	15/01/2019	15/01/2019	No	
13	Details of Applicable Audit of Statement of Accounts and submission of accounts and report thereon as per the proviso 3 to Sec 4(2)(l)(D) of the Act	Year ended	Due Date	Actual Filing Date	Delay Yes/No	
		NA	NA	NA	NA	
		NA	NA	NA	NA	

14	Details of Borrowings on the project - (In case of multiple borrowers, please add additional table	Details	Details (amounts in Rs.)
		Name of the Lender	NA
		Amount Borrowed	NA
		Balance Amount outstanding / payable as on date of certificate	NA
		Security details against the borrowings as per sanction letter/ conditions	NA
		Attach the copy of the hypothecation / mortgage of the project land	NA
		If the amount is repaid and settled. Attach copy of release / discharge letter / NOC from the lender.	NA
15	Details of encumbrance on the project land - (In case of multiple encumbrances, please add additional table	Details of encumbrance	Details
		Nature of pending Encumbrance on the project land	NA
		Name of person having charge on property	NA
		Additional Details	NA
		Any liability due to such encumbrance - if so, amount there on	NA
		Attach copy of release / discharge letter / NOC from the interested party	NA
16	Summary of amount Realized, incurred In case of Ongoing Project as per Sec 4{2}(L)(D) of the Act	Refer Table -A NA - Mention any observation or qualification	
17	Summary of Money Realized, incurred for the project from the inception of the Project (Pre and Post RERA period}	Refer Table - B NA - Mention any observation or qualification	
18	Details of commission / brokerage paid to Real Estate	Refer Table – C NA - Mention any observation or qualification	

	Agents -		
19	Details of pending work in the project and estimated cost to complete such pending work	Nature of Pending Work	Estimated cost to complete the pending work
		NIL	NIL
20	Whether all agreed services, facilities, amenities are completed including all phases in case of phase wise construction of the project in accordance with the Agreement for sale, Marketing collaterals and promises made by the promoter.	If not completed, mention the details there on	
		Facilities, Amenities as per agreement for sale and Marketing Collaterals - List	100% Completion Yes/ No
		Completed	100% completion
21	Sold and Unsold units / inventory	Refer Table - D NA -Mention any observation or qualification	
22	Has promoter complied with sec 14 of the Act in case of Modification of sanctioned plan	Not Applicable (If not complied, mention the observation/ qualification there on)	
23	Insurance on the project - has promoter obtained any insurance on the project, if so, whether it is transferred to the association	Nature and type of insurance policy obtained FIRE AND SPECIAL PERILS POLICY Expiry date of insurance policy – 10/06/2019 Obtained -Yes Transferred to association -NO	
24	Whether promoter enabled formation / registered association of allottees in accordance with the local laws	No 1. Name of the Association 2. Date of registration 3. Registration number 4. Registering authority	
	Attach copy of such Insurance policy	Attached	
25	Whether promoter registered the Deed of Declaration (DoD)	No 1. Date of Deed of Declaration 2. Date of registration of DoD 3. Registration number 4. Registering authority	

26	Maintenance charges collected from the allottees, spent and balance there on	Refer Table - E NA - Mention any observation or qualification
27	Deposits (under various heads including club house etc.) collected from the allottees and transferred to association there on	Refer Table - F Mention any observation or qualification
28	Has promoter paid any penalty/ delay filing fees to RERA Authority during the tenure of the Project	NO, Nature of payment - NA
29	Any other information in relation to the promoter and project which may be of importance to the Authority	NA
30		

TABLE A-

In case of Ongoing Project -

Summary of amount realized, incurred and In case of Ongoing Project as per U/s. 4(2)(L)(D) of the Act -

Details	Note	Amount in Rs. (100%)
Total Money realized from the allottees since inception of the Project till the date of application for registration of project. (applicable in case of ongoing project)	A	Nil
70 % of the amount realized	$B = A * 70\%$	0.00
Money incurred / utilized towards for construction of the project or the land cost for the project as required U/s. 4(2)(L)(D) of the Act till the date of application for registration of project	C	0.00
Excess / (Short)	$D = B - C$	0.00
Amount deposited in accordance with Rule 4(5) - (Promoter has deposited 70 % of the excess money collected within 3 months from application date is in accordance with Rule 4(5) of the K RERA Rule -		

If amount is not deposited within 3 months from the date of application, mention such non-compliance/ qualify in Bold and Italics – NA

TABLE B-

Summary of Money realized, incurred for the project from the inception of the Project -

Details	Note	Amount in Rs.
Total 70 % of Money realized from the allottees since inception of the Project till the date of application for registration of project. (applicable in case of ongoing project)	A	0.00
Total 70 % Money realized from the allottees from the date of registration of the project till the date of this certificate.	B	57,75,96,282/-
TOTAL	C=A+B	57,75,96,282/-
Money incurred / utilized for construction of the project and the land cost of the project as required U/s. 4(2)(L)(D) of the Act till date -	D	57,75,96,282/-
a. Land Cost	4,03,49,095	
b. Approval/ NOC's	58,36,715	
c. On Site Costs	14,32,12,278	
d. Off Site Costs including Architect, engineer, consultants Cost.	33,65,94,191	
e. Administrative Costs	0.00	
f. Payment of Taxes, Cess etc. to statutory authorities (other than pass through charges)	0.00	
g. Financial cost - interest etc.	5,16,04,003	
h. Any other costs	0.00	
Surplus/ (Deficit)	E=C-D	0.00

I/We certify that the Sowparnika Projects & Infrastructure Pvt Limited has utilized the amounts collected for. Sowparnika Swasthika II. project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions). - NA

TABLE C-

Details of commission/ brokerage paid to Real Estate Agents -

Financial Year	Total Amount of commission / brokerage paid to RERA Registered Agents (Amount in Rs.)	Total Amount of commission / brokerage paid to Others. (Amount in Rs.)	TOTAL (Amount inRs.)
	A	B	C=A+B
FY 2017-18	0.00	0.00	0.00
FY 2018-19	0.00	0.00	0.00
FY 2019-20	0.00	0.00	0.00
FY 2020-21	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

Note -Above values shall match/ tally with the financial statements of the project of the promoter.

Table D-

Sold and Unsold Inventory in the project (total number of units in this table shall tally with the total number of units as per sanctioned plan)

1. Sold Inventory- As on 31/12/2018

Sr. No.	Flat No.	Carpet Area {in sq.mts.}	Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Receivable	Date of Agreement of sale	Registered Sale Deed Yes/ No
			NA				

1. Unsold Inventory Valuation -As on 31/12/2018

Ready Recknor Rate as on the date of Certificate of the Residential /Commercial premises Rs. _____ Per sq.mts.

Sr. No.	Flat No.	Carpet Area (in sq.mts.) {A}	Unit Consideration as per Guidance value (B)	Total Guidance value consideration per flat (A*B)
		NA		

Table E-

Advance Maintenance charges collected from the allottees, spent and balance there on -

SI No	Number of allottees paid the Advance Maintenance charges	Total Advance Maintenance charges collected. from the allottees In Rs.	Collected for the period up to	Amount spent towards Maintenance charges as on date of certificate	transferred to the Association	Balance with the promoter	Remarks
	280	91,18,886/-	JUNE - 19	91,18,886/-	NA	NIL	

Note - mention net of GST or any other taxes.

Any observation / qualification - NA

Table F-As on 31/12/2018

Deposits (under various heads including club house, maintenance deposit/ found etc) collected from the allottees and transferred to association there on -

SI No	Total Deposits collected from the allottees	Nature of Deposits/ Head	Transferred to the Association	Balance with the promoter	Remarks
	NA	NA	NA	NA	

Any observation/ qualification - NA

This is to certify that the (Sowparnika project & Infrastructure Pvt Limited, No 750, AECS Layout Kundalahalli Bangalore -560037 has completed 100 % development in the real estate project **Sowparnika Swasthika II** as defined U/s 2(t) Real Estate {Regulation and Development) Act, 2016 and promoter has time to time complied with all applicable provisions of the Real Estate (Regulation and Development) Act, 2016 read with Karnataka Real Estate {Regulation and Development) Rules, 2017

Place: Bangalore
Date: 07-11-2024

Signature of the Chartered Accountant
Name: CA. Susanta Senapaty
Membership No: 220491
Firm Registration No. 028263S
Address: L1B, IKYA Greens Apartment
#266, 9th G Main Road, HRBR Layout,
1st Block, Banaswadi, Bengaluru-560043
Contact details: 9986037462
Email id: cassassociates.blr@gmail.com
UDIN: 24220491BKCVBR9123

Note-

- 1) UDI No is mandatory.
- 2) This report and certificate shall be certified by a CA holding COP.
- 3) If there is no Qualification/ Observations - mention NIL
- 4) If Promoter has deposited money in other than the RERA Designated bank account (refer registration details [inwww.rera.karnataka.gov.in](http://www.rera.karnataka.gov.in)) report such deviation under Qualification /Observations
- 5) Please ensure information shall match with the information provided during registration or amended subsequently.
- 6) Sold included booked apartment /plots/ units.
- 7) Refer to all circulars, notifications etc. issued by the Authority.
