



KARNATAKA SLUM DEVELOPMENT BOARD

No. 55, Risaldar Street, Seshadripuram, Bangalore - 560 020.

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No. KSDB/commr/TD-BC/32/2020-21/

Date: 26-10-2021

To,
Sri. Pranav B U,
(M/s. Maveric Holdings and Investments Pvt.Ltd.)
#727/1, 46th cross, 8th block,
Jayanagar, Bangalore-560082.

ISSUE OF NOTICE TO PROCEED WITH THE WORK

Dear Sirs,

Sub :- Construction of 1000 Houses including infrastructure works in various Slums of Dasarahalli, Bangalore City under PMAY-HFA(U).

- Ref :1. Your tender date: 24-08-2020.
2. Proceedings of the 27th SLSMC- Meeting held on Dated:12-04-2021 (Continuation meeting on 15-04-2021) Subject No: 7
3. This office Letter of Consent No:KSDB/commr/TD-BC/32/2021-22 dt: 23.04.2021
4. Your Consent letter dated:03.05.2021
5. This office Letter Of Acceptance No:KSDB/commr/TD-BC/32/2020-21/431 dt: 08.06.2021
6. Your submission of BG (Security deposit) dated:22-10-2021
7. Agreement No: /2021-22 date: 26-10-2021

Pursuant to furnishing of the requisite security deposit by you as stipulated in ITT Clause 29.1 and signing of the contract agreement for the work of Construction of 1000 Houses including infrastructure works in various Slums of Dasarahalli, Bangalore City under PMAY-HFA(U) at a contract price of Rs.64,26,20,105/- (Rupees Sixty Four Crores Twenty Six Lakhs One Hundred and Five only) (6% above SR 2018-19) you are hereby instructed to proceed with the execution of the said work in accordance with the contract documents. The specifications of works and the rates are mentioned in the Bill of Quantities (BOQ) appended herewith.

1.	Date of Agreement	26-10-2021
2.	Date of Commencement of work	From the Date of Handing over of site
3.	Stipulated period for Completion of work.	24 Months, from the date of Handing over of site (Excluding Monsoon Period)
4.	Sanctioned Estimate Amount.	Main Est. cost : Rs. 6790.00Lakhs
5.	Administrative Approval	Vide G.O No. ವಸ/54/ಹೆಚ್‌ಎಫ್ ಎ/2020 ಬೆಂಗಳೂರು ದಿನಾಂಕ:22-07-2020
6.	SER Number	16/2020-21
7.	Head of Account	PMAY-(U)HFA
8.	Entrusted Amount	Rs.64,26,20,105/-(6% above SR 2018-19)
9.	Monthly Stipulated Progress	Rs.2,67,75,837/-

The above said work is entrusted to you at the item rates indicated in the Bill of quantities annexed with this letter.

The monthly stipulated progress should be Rs. 2,67,75,837/- in case the work is not completed within the stipulated period, the penal clause will be enforced as per conditions of contract. The bar chart for the construction activities and cash flow chart on month to month basis for entire period of execution of work is to be furnished by you immediately for approval of the under signed.

The work should be executed as per the detailed specifications and drawings in accordance with the conditions of the contract.

You are directed to contact the Executive Engineer, KSDB, No. 3 Division Bangalore for taking over the site and to start the work immediately.

Further, you are also requested to submit an acceptable construction programme for completing the works within the stipulated contract period, which has to be part of the agreement to be concluded for the work.

Yours faithfully,
Sd/-

Commissioner
Karnataka Slum Development Board,
Bangalore. 

Encl : Contract Documents

Copy submitted for kind information:-

1. Hon'ble Chairman, KSDB, Bangalore.
2. The Secretary, Housing Department, Vikasasoudha, Bangalore.
3. The Managing Director, RGRHCL, SLNA-PMAY-HFA (Urban) Bangalore.

Copy forwarded for kind information and necessary action:-

1. The Technical Director, Bangalore Circle, KSDB, Bangalore.
2. The Executive Engineer, No. 3 Division, KSDB, Bangalore
3. The Asst. Executive Engineer, Laggere Sub-Division, KSDB, Bangalore.
4. Concerned file.


Commissioner
Karnataka Slum Development Board,
Bangalore. 