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R.0000100 P85714

MARINALITY THAT



## **MEMORANDUM OF UNDERSTANDING**

this memorandum of aggrement is executed on this day 8<sup>th</sup> February, 2024 by and between

1. MOHAMMED SHABBIR ALI, S/O MOHAMMED ASHAM ALI, AGED ABT 41 YRS OCCUPATION: BUSINESS, R/O 3-8-45/53/A/1, FAYAZ NAGAR, SADASIVPET TOWN AND MANDAL, SANGAREDDY DISTRICT, TELANGANA 502291, AADHAR 693034819364

## AND

- MD HANEEF S/O MD MAHBOOB SAB, OCCUPATION: BUSINESS, R/O H NO 6-3-37/A/3, RAGAVENDRA NAGAR COLONY, SADASIVPET TOWN AND MANDAL, SANGAREDDY, TELANGANA 502291 AADHAR 580114471678
- 3. KALAL RAJU S/O KALAL NAGARATNAM, AGED 32, OCCUPATION: BUSINESS, R/O H NO 1-54, MADDIKUNTA VILLAGE, SADASIVPET, SANGAREDDY DISTRICT, TELANGANA 502291, AADHAR 439427862492
- 4. CHAKALI SUMITRA W/O CHAKALI NARSIMULU, AGED 49 YEARS, OCCUPATION: BUSINESS, R/O H NO 2-3, BUDHERA VILLAGE, MUNIPALLY MANDAL, SANGAREDDY DISTRICT, TELANGANA 502345 AADHAR 539245324494
- 5. CHAKALI SRISAILAM S/O CHAKALI LINGAIAH, AGED 46 YEARS, OCCUPATION:
  BUSINESS, R/O H NO 4-2/2/, BUDHERA VILLAGE, MUNIPALLY MANDAL, SANGAREDDY
  DISTRICT, TELANGANA 502345, AADHAR 792432307592
- 6. CHAKALI NAGAIAH S/O CHAKALI LINGAIAH, AGED 53 YEARS, OCCUPATION: BUSINESS, R/O H NO 4-2/1, BUDHERA VILLAGE, MUNIPALLY MANDAL, SANGAREDDY SANGAREDDY DISTRICT TEL:ANGANA 502345, AADHAR 397144657916

i. purpose the purpose of this memorandum of understanding (mou) is to set out the terms and conditions of the agreement between our partners for plot sharing.



ii. parties this mou is entered into by and between [, mohammad shabbier shabbier ali ], hereinafter referred to as "party a" and "party b" and party c " respectively.

iii. scope of the agreement this mou covers the agreement between the parties for the sharing of plots of land.

iv. agreement the following terms and conditions are agreed upon by the parties:

- 1. party a agrees to share a portion of its land with party band party c
- 2. the portion of land to be shared shall be agreed upon by both parties.
- 3. the sharing of the land shall be done in accordance with the laws and regulations of the jurisdiction in which it is located.
- 4. the cost of any legal fees or other expenses related to the sharing of the land shall be borne equally by the parties.
- 5. party a and party b and party c shall jointly own the shared land.
- 6. the ownership of the land shall be documented in writing, with each party holding an equal share.
- 7. any use of the shared land shall be subject to the agreement of both parties.
- 8. any development on the shared land shall be subject to the agreement of both parties.
- 9. any profits or losses resulting from the shared land shall be shared equally by the parties.
- 10. any disputes arising from the sharing of the land shall be resolved by arbitration in accordance with the laws and regulations of the jurisdiction in which it is located.
- 11. either party may terminate the agreement by providing written notice to the other party.
- 12. termination of the agreement shall not affect the rights and obligations of the parties under this mou.
- 13. this mou may be amended only by written agreement signed by both parties.
- 14. this mou is binding upon and shall inure to the benefit of the parties and their respective successors and assigns.
- 15. the parties acknowledge that they have read and understood the terms of this mou and have voluntarily agreed to it.
- 16. this mou constitutes the entire understanding between the parties with respect to the sharing of the land and supersedes all prior agreements and understandings, whether written or oral.

- 17. the parties agree to execute any further documents or take any further actions necessary to effectwate the provisions of this mou.
- 18, this mou shall be governed by and construed in accordance with the laws of the jurisdiction in which it is located.
- 19. any notices required or permitted to be given under this mou shall be in writing and delivered to the addresses set forth below.
- 20, this mou may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

in total extent plots all power is transferred to sky line infra developers for marketing and sales with in total extent of ac 2.144 cents

the tentative lay out plan sy no 95/p and 96/p situated budhera village, munipally mandal, sangareddy district, has the power given to mohammad shabbier ali by all parties,

as the authorized person of this project . i,e mohammad shabbier ali

if the above terms and conditions meet with your approval, please sign below as an indication of your acceptance of this memorandum of understanding.

party a signature

party b signature

M. Shopshur)

MO. HANEEF

\$1.5004 e Kulses \$7.00

ATTESTED Advocate / Notary G.O/ RI No: 538 MIG-60/6, 3ra Phase, KPHB Colony, Kukatpally, Medchal-Maikajgin Dist. Hyd-72, T.S., India. Ph No: 9246588112