



DHIREN SHAH AND CO(114633W)
KARAN DHIRENBHAI SHAH(138211)
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Ahmedabad City,Ahmedabad,380009
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Form 5

[Regulation 4 read with section 4(2)(I)(D)] ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SHIVALIK STRUCTURES LLP
SHIVALIK HOUSE, BESIDES SATELLITE POLICE STATION, , RAMDEVNAGAR CROSS ROAD,
Ahmedabad, Gujarat 380015

I/We KARAN DHIRENBHAI SHAH PARTNER of DHIREN SHAH AND CO the auditor, have examined books of accounts and all the relevant records of SHIVALIK STRUCTURES LLP having PAN no. ADAFS3501M related to SHIVALIK LEGACY project (RERA registration no. PR/GJ/AHMEDABAD/AHMADABAD CITY/AUDA/RAA00228/220917) having site address as SHIVALIK LEGACY, , NEAR AIS SCHOOL,BODAKDEV, Ahmedabad, GUJARAT for year ending on 31/03/2018 .

We have conducted our engagement and examination in accordance with the Standards on Auditing, Guidance Note on Reports or Certificates for Special Purpose and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

It is the primary responsibility of the Management of SHIVALIK STRUCTURES LLP to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

Period under Certificate: from 01/04/2017 to 31/03/2018

1. Whether separate RERA Bank Account has been opened as envisaged in Gujarat RERA Bank Account Direction,2018?

YES

1.1. Whether the existing operational bank account was made known at the time of application for registration as RERA Bank Account?

NO

2. Details of RERA Bank Account as registered with Gujarat RERA (mention all the bank accounts if there has been a change in Bank Account registered with RERA)

Sr. No.	1
Bank Name	HDFC
Branch Name	RAMDEVNAGAR
Account Name	M S SHIVALIK STRUCTURES LLP
Account Number	50200030145705
Type of Account	rera designated
IFSC Code	HDFC0009098
Date of Account Opening	22/03/2018
Opening Balance Date	22/03/2018
Opening Balance	0
Deposit during the period	0
Withdrawal during the period	0
Closing Balance 31/03/2018	0

3. In case of change in RERA Bank Account as indicated above, whether due approval following prescribed documentation was taken from Gujarat RERA under the Gujarat RERA Bank Account Direction, 2018?

NOT CHANGED

4. Whether any of the Form 3 issued during the certificate period mandated deposit of 100% of the money collected from the booking of the project units (refer point 5 of Additional Information for Ongoing Project of Form 3)?

NO

5. Whether the required proportion of money collected from the allottees of the project units(as indicated in Form 3) deposited in the RERA Bank Account?

NO

5.1. If No, please mention the amount not deposited under the above non-compliance.

Sr.No.	Period(DD/MM/YYYY)	Amount not deposited
1	22/09/2017 to 31/03/2018	Rs.22,001,032.00

6. Whether the project registration is as New or Ongoing project?

ONGOING

7. Whether all amounts withdrawn from RERA Bank Account were within the withdrawal limit as certified under the relevant form 3 issued during the reporting period?

Cumulative withdrawal limit on 31st March as at Sr. No. 6 of Form-3 (Rs.): 217286788

Cumulative withdrawal from separate A/C till 31st March (Rs.): 0

YES

8. Whether any fixed deposit was created out of funds deposited in RERA Account?

NO

9. Whether there has been any instance of receipt of consideration in excess of 10% of apartment value without entering into a registered Agreement for Sale?

YES

9.1. If yes, please provide the information as below:

Sr.No.	Unit Number	Total Consideration	Amount received in excess of 10% till registered ATS executed
1	A 502	Rs. 15,500,000.00	Rs. 15,500,000.00
2	A 602	Rs. 14,520,000.00	Rs. 14,520,000.00
3	B 201	Rs. 16,720,000.00	Rs. 3,125,855.00
4	B 602	Rs. 15,400,000.00	Rs. 15,400,000.00

10. Whether the project is executed by availing any loans/borrowing?

Estimated cost of Project (Rs.): 258950000

YES

10.1. If yes, please provide details as below:

Sr.No.	Name & Type of Lender	Amount of Loan Sanction(Rs)	Sanction Date	Loan outstanding as on end date	Collatera/Mortgage details
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1	GRUH FINANCE LTD	Rs. 140,000,00 0.00	09/09/2016	Rs. 116,634,33 0.00	Prime security Equitable Mortgage of the Non Agricultural land admeasuring about the aldn situate lying and being at bodakdev taluka ghatlodiya old taluka ahmedabad city west in the registration district ahmedabad and sub registration 3 memnagar bearing survey no 267 1 part admeasuring about 29353 sq fts i e 2727 sq mts khata no 442 allotted final plot no 68 part admeasuring about 21076 sq fts i e 1958 sq mtrs of town planning scheme no 1 B and the said land of final plot no 68 owned by shivalik structure llp along with all the constructions thereon both present and future with the registration of memorandum of entry at the office of the sub registrar Collateral security Equitable mortgage of the non agricultural land situated at final plot no 538 542 2 546 1 546 2 and 568 totally admeasuring 83626 sq ft in tps no 228
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					admeasuring about 83626 sq feet of village ogna taluka dascroi in the registration district of ahmedabad and sub district of ahmedabad 2 wadaj and owned by mrs bhavna satish shah along with all the construction thereon both present and future with the registration of memorandum of entry at the office sub registrar2 Equitable mortgage of all the unsold residential bungalows of shivalik florette situated at tps no 52 ambli bopal road ambli bopal along with construction pvt ltd SNRCPL with the registration of memorandum of entry at the office of the sub registrar
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Total loan as % of Estimated cost of Project mentioned above: 54.06%

10.2. Whether the financial encumbrance is reported to Gujarat RERA?

YES

10.3. If yes to 10.2 above, whether promoter has mortgaged or created a charge on any booked unit?

NO

11. Whether any discrepancy noticed in forms 1, 2 and 3 with reference to their issuance in accordance with the RERA Act, rules and regulations?

NO

12. Please specify any other things which are not covered above.(Maximum 200 words)

- 1 The bank account mentioned in application is different from the bank account mentioned form 3 RERA Designated bank account as there was ambiguity regarding opening of bank account during the initial period of the RERA
- 2 The cumulative Withdrawal limit at sr no 7 is as on 15 03 2018 and not of 31 03 2018 which is duly certified in form 3
- 3 For Unit No A 602 B 602 the sale deeds were executed directly
- 4 The Details of loans mentioned above are

the loans which are taken during the financial year 2017 18 5 The estimated cost showing online which is auto generated is not the total estimated cost but a part of the total estimated cost which may be generated by mistake hence in this report the total estimated cost is taken into consideration

I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Also I/We have attached herewith the copies of Financial Statements and Audit Report of the SHIVALIK STRUCTURES LLP(Promoter Name) for the financial year ending on 31/03/2018 .

I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of SHIVALIK LEGACY(Project) for the period ended and this certificate is being issued based on the records and documents produced before me and explanations provided to me by the management of the Promoter based on the verification of books of accounts till 31/03/2018 .

I/We hereby declare that, I/We or any of us/our associate have not issued RERA Form-3 for any of the projects of SHIVALIK STRUCTURES LLP .

Place : Ahmedabad

Date : 31/10/2018

For,

Name Of CA Firm: DHIREN SHAH AND CO

Firm Reg. No. : 114633W

Name of Signature :KARAN DHIRENBHAI SHAH

Designation : Partner

(Signature and Stamps/Seal of the Signatory CA)

Membership Number: 138211

Full Address: 2nd Floor, Swastik Avenue, Swastik Society, Navrangpura, Ahmedabad,
Ahmedabad City,Ahmedabad,380009

Attachments:

balance sheet : shivalik structures balance sheet.pdf

profit and loss : shivalik structures P&L.pdf

NA : NA.pdf

Other Attachments:

form 5 : shivalik structure 5_1540989143108.pdf