

All the terms & conditions, rights and obligations of the parties as contained hereunder shall be subject to the provisions of RERA Act and the rules and regulations made thereunder (“Act”) and the exercise of such rights and obligations shall be subject to the provisions of the RERA Act and the rules and regulations made thereunder. Any change so prescribed by the Act shall be deemed to be automatically included in this said applications form / allotment letter / sale agreement and similarly any such provision which is inconsistent or contradictory to the Act shall not have any effect

AGREEMENT FOR SALE

This Agreement made at Pune on this ____ day of _____ in the year Two Thousand and Eighteen;

BETWEEN

DREAM WORLD LANDMARKS LLP, Permanent Account Number (PAN) AAIFD 5398 J, a Limited Liability Partnership registered under the provisions of the Limited Liability Partnership Act, 2008, having its registered office at Godrej One, 5th Floor, Pirojshanagar, Vikhroli East, Mumbai – 400 079 and Regional office at Godrej Eternia “C”, 10th floor, A wing, Old Mumbai Pune Rd, Wakdewadi, Shivaji Nagar, Pune - 411005, hereinafter referred to as “**DEVELOPER/OWNER**” (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **One Part**;

AND

- 1. Mr. / Ms.** _____, age ____ years, Occupation _____,
Permanent Account Number (PAN) _____,
- 2. Mr. / Ms.** _____, age ____ years, Occupation _____,
Permanent Account Number (PAN) _____,

3. Mr. / Ms. _____, age ____ years, Occupation _____,
Permanent Account Number (PAN) _____,

All residing/having its registered office at _____
_____, hereinafter collectively referred to as "**the Purchaser/s**" (which expression

shall unless it be repugnant to the context or meaning thereof be deemed to mean and include in case of an Individual his / her / their heirs, executors, administrators and permitted assigns, in case of a Partnership Firm, the partner or partners for the time being of the said firm, the survivor or survivors of them and the heirs, executors, administrators and permitted assigns of the last surviving partner and in case of a Company its successors and permitted assigns) of the

Other Part

The Developer/Owner and the Purchaser/s are hereinafter collectively referred to as "**Parties**" and individually as "**Party**".

WHEREAS:

- A. The Developer is seized and possessed of and well and sufficiently entitled to the ownership rights in all that pieces and parcel of land bearing the Survey Numbers situate, lying and being at village Undri, Taluka Haveli, District Pune (hereinafter referred to as the "**First Property**") and more particularly contained in the **Schedule I** hereunder written.
- B. The Developer is seized and possessed of and well and sufficiently entitled to the development rights in all that pieces and parcel of land bearing the Survey Numbers situate, lying and being at village Undri, Taluka Haveli, District Pune (hereinafter referred to as the "**Second Property**") more particularly contained in the **Schedule II** hereunder written.
- C. The First Property and the Second Property is hereinafter jointly referred to as the "**Property**" more particularly contained in the **Schedule III** hereunder written and delineated in thick black colour boundary line in the plan hereto annexed and marked as **Annexure "A"**. The 7, 7A&12 extract of the Property is hereto annexed and marked as **Annexure "B"**.
- D. The said Property is presently accessible from the regional plan road of 60 and 24 meter wide.
- E. Based on its right and entitlement in terms of the various Development Agreements, the Developer is developing the Property and carrying out the development in a phase-wise and segment-wise manner in consonance with the Relevant Laws in the manner the Developer may deem fit. For the purpose of this Agreement, "**Relevant Laws**" means and includes any applicable Central, State or local law(s), statute(s), ordinance(s), rule(s), regulation(s), notification(s), order(s), bye-laws, etc. including amendment(s)/modifications thereto, any government notifications, circulars, office

order, directives, etc. or any government notifications, circulars, directives, order, direction, judgement, decree or order of a judicial or a quasi-judicial authority, etc. whether in effect on the date of this Agreement.

- F. In furtherance thereto, the Developer proposed a layout plan ("**Layout**") and building plan for the development of the Property. The Developer has made an application to the Collector, Pune vide its Order dated 30.12.2014 bearing No. PMH/NA/SR/1092/2014, granting non-agricultural permission in respect of the Property on terms and conditions as mentioned therein. Thereafter Pune Metropolitan Regional Development Authority, Pune (PMRDA) vide its Commencement Certificate dated 24.11.2016 bearing No. 1720/15-16 sanctioned layout & building plans in respect of the Property on terms and conditions as mentioned therein. The copy of the Layout plan of the Property is annexed hereto and marked as **Annexure "C"** and copy of the said NA order is annexed hereto and marked as **Annexure "D-1"** and copy of the said Commencement Certificate dated 24.11.2016 is annexed hereto and marked as **Annexure "D-2"**.
- G. The Developer presently has commenced the development of one of the phase of the approved Layout, which phase is to be developed on a portion thereof of the Property ("**Project Land**") more particularly shown delineated by red colour boundary line on the Plan thereof hereto annexed as **Annexure "E"** in the name and style of "**Godrej Prana**" for predominantly residential use consisting of 7 Building(s) comprising of (i) Building A (podium parking levels i.e. P1+P2 and 12 upper floors), (ii) Building B (podium parking levels i.e. P1+P2 and 14 upper floors), (iii) Building C (podium parking levels i.e. P1+P2 and 14 upper floors), (iv) Building D (podium parking levels i.e. P1+P2 and 14 upper floors), (v) Building E (podium parking levels i.e. P1+P2 and 14 upper floors), (vi) Building F (podium parking levels i.e. P1+P2 and 14 upper floors) and (vi) Building G (podium parking levels i.e. P1+P2 and 12 upper floors) (the "**Phase**").
- H. The Developer has appointed KIPA Architects, as their Architects and entered into a standard Agreement with them registered with the Council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects;
- I. The Developer has appointed JW Consultants LLP, as structural Engineer for the preparation of the structural design and drawings of the buildings and the Developer accepts the professional supervision of the Architect and the Structural Engineer till the completion of the building/buildings.
- J. The Environment Department (SEIAA) has provided its clearance for construction vide outward no. SEAC-2013/CR-279/TC-2 in its 83rd meeting held on 18&19.03.2015. Though the sanctioned layout plan is for the Property, the Promoter is in the process of constructing the Phase on the Project Land.

- K. The Developer has sole and exclusive right to sell the apartment / flat in the said Building/s to be constructed by the Developer in the Phase and to enter into agreement/s with the purchaser/s of the flat(s) and receive the sale consideration in respect thereof.
- L. On demand from the Purchaser/s, the Developer has given inspection to the Purchaser/s of all the documents of title relating to the Project Land and the plans, designs and specifications prepared by the Developer's Architects and of such other documents as are specified under The Real Estate (Regulation and Development) Act 2016 ("**Act**") read with Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates Of Interest And Disclosures On Website) Rules, 2017 ("**Rules**").
- M. M/s. DSK Legal, Advocates and Solicitors have conducted their due diligence on the Promoter's title to the Property and have issued a Certificate of Title dated 12.11.2014 , Supplemental Title Certificate dated 12.07.2016 and Supplemental Title Certificate dated 19.03.2018 thereby certifying the Developer's title to the Property including the details of litigations pending as on date on part of the Property, copy of which is annexed and marked as **Annexure "F-1"** and **Annexure "F-2"** respectively. The Developer has got some of the approvals from the concerned local authority(s) to the plans, the specifications, elevations, sections and of the said Building/s and shall obtain the balance approvals from various authorities from time to time, including but not limited to Occupancy Certificate of the said Building/s.
- N. While sanctioning the Layout plan/Building/s plan concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Developer while developing the Project Land and the said Building/s and upon due observance and performance of which only the occupancy certificate in respect of the said Building/s shall be granted by the concerned local authority.
- O. The Developer has accordingly commenced construction of the said Building/s in accordance with the approved plans.
- P. The Purchaser/s has applied to the Developer for allotment of an apartment being Flat No. _____ situated on _____ floor in Building _____ ("**Flat**") being constructed in the Phase;
- Q. The Carpet Area of the said Flat/s is ____ square meters and Exclusive Areas of the said Flat is ____ square meters which includes balcony area admeasuring ____ sq meters (Balcony Area) and terrace area admeasuring ____ sq meters (Terrace Area). Carpet Area and Exclusive area aggregates to **Total Area** of ____ square meters. For the purposes of this Agreement (i) "**Carpet Area**" means the net usable floor area of an Flat, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Flat for exclusive use of the Purchaser/s or verandah

area and exclusive open terrace area appurtenant to the said Flat for exclusive use of the Purchaser/s, but includes the area covered by the internal partition walls of the Flat and (ii) **"Exclusive Areas"** means exclusive balcony appurtenant to the said Flat for exclusive use of the Purchaser/s or verandah area and exclusive open terrace area appurtenant to the said Flat for exclusive use of the Purchaser/s and other areas appurtenant to the said Flat for exclusive use of the Purchaser/s.

- R. The copies of the Plan of the Flat agreed to be purchased by the Purchaser/s, as sanctioned and approved by PMRDA, Pune have been annexed and marked as Annexure **"G"**. The specification to be provided in the Flat is hereto annexed and marked as **Annexure "H"**. The right to use Common Areas more particularly described in the **Annexure "I"**;
- S. The Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all Relevant Laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- T. Prior to the execution of these presents the Purchaser/s has paid to the Developer a sum of Rs. ____/- (Rupees ____ Only) vide Cheque/DD / RTGS bearing No. ____ dated ____ drawn on ____ Bank, ____ Branch, which is exclusive of the applicable taxes to the Developer, and at the time of execution the Purchaser/s has paid to the Developer a sum of Rs. ____/- (Rupees ____ Only) vide Cheque/DD/RTGS bearing No. ____ dated ____ drawn on ____ Bank, ____ Branch, which is exclusive of the applicable taxes being part payment of the sale consideration of the Flat agreed to be sold by the Developer to the Purchaser/s as advance payment or Application Fee (the payment and receipt whereof the Developer doth hereby admit and acknowledge) and the Purchaser/s has/have agreed to pay to the Developer the balance of the sale consideration in the manner hereinafter appearing.
- U. Under section 13 of the said Act the Developer is required to execute a written Agreement for sale of said Flat with the Purchaser/s, being in fact these presents and also to register said Agreement under the Registration Act, 1908.
- V. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Developer hereby agrees to sell and the Purchaser/s hereby agrees to purchase the Flat.
- W. Parties agree and confirm that the Recitals shall form an integral part of the operative part of this Agreement as if the same are incorporated herein verbatim. Schedules and Annexures hereto shall also constitute an integral part of this Agreement.

NOW THEREFORE, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. **Construction**

- 1.1 The Developer is constructing and developing the said Phase in accordance with the plans, designs and specifications as approved by PMRDA, Pune from time to time. Provided that the Developer shall obtain prior consent in writing of the Purchaser/s in respect of any major alteration or addition or variations or modifications which may adversely affect the Flat of the Purchaser/s except any alteration or addition required by any Government authorities or due to change in law. Provided further that in case of any major alteration or variation or modification in the layout of the Phase, the Developer shall obtain prior consent in writing of the Purchaser/s in respect of such alteration or addition or variation or modification except any alteration or addition required by any Government authorities or due to change in law.
- 1.2 The Developer has informed the Purchaser/s and the Purchaser/s hereby confirms and acknowledges that the Project Land is being developed by the Developer in a segment-wise / phase-wise manner to be determined by the Developer in its absolute discretion from time to time. The Purchaser/s further acknowledge/s and confirms that the Developer may, at any time, vary/modify the Layout plan except the current phase in such manner as the Developer may deem fit, subject however to the sanction of the concerned authorities, or may undertake any of the aforesaid phase if required by the concerned authorities. The Developer shall be entitled to carry out minor additions due to architectural and structural reason duly recommended and verified by Architect or Engineer and as required under Relevant Laws.

2. **Description of Flat and Common Areas & Total Consideration**

- 2.1 At the request of the Purchaser/s, the Developer has agreed to sell to the Purchaser/s and the Purchaser/s has/have agreed to purchase from the Developer a residential Flat of the aforesaid Total Area bearing no. _____, on the _____ floor in the Building _____ ("**Flat**"), which is more particularly described in the **Schedule IV** hereunder written and shown on the plan thereof thereto annexed as **Annexure "G"**;
- 2.2 The specifications, fixtures and fittings like flooring, sanitary fittings, amenities with regard to the said Flat to be provided by the Developer in the said the Flat(s) as are set out in **Annexure "H"**, annexed hereto or its equivalent thereof. The Purchaser/s is/are satisfied about the specifications, fixtures and fittings agreed to be provided by the Developer and undertakes that the Purchaser/s shall not raise any objection in respect thereof hereafter.
- 2.3 The **Carpet Area** of the Flat is _____ square meters and the **Exclusive Areas** of the Flat is _____ square meters aggregating to **Total Area** of _____ square. The Carpet Area & Exclusive Areas shall have the meaning ascribed to it in Recital Q above.

2.4 In consideration of the above, the Purchaser/s hereby agrees to pay to the Developer a total lump-sum sale consideration of Rs. ____/- (Rupees ____ Only) ("**Total Consideration**"), comprising of the following:-

Sr. No.	Particulars of consideration	Rupees
(i)	Towards the Carpet Area of the Flat.	
(ii)	Towards the Exclusive Areas of the Flat.	
	Towards the Balcony Area	
	Towards the Terrace Area	
(iii)	Towards proportionate consideration for Common Areas charges including club house development charges calculated on the Carpet Area of the Flat.	
	Total Consideration	

20% of the Total Consideration shall be the Earnest Money.

Along with the aforementioned Total Consideration, the Purchaser/s agree(s) and undertake(s) to pay to the Developer, amounts as specified in Clause 7 of this Agreement.

3. **VARIATION IN AREA**

The Developer shall confirm the final Carpet Area that has been allotted to the Purchaser/s after the construction of the Building(s)/Wing(s) is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the Carpet Area. In the event of any variation in the Carpet Area of the Flat, Total Consideration payable for the Carpet Area shall be recalculated upon confirmation by the Developer and in such event only recourse shall be a pro-rata adjustment in the last installment payable by the Purchaser/s towards the Total Consideration under clause 4.1. All these monetary adjustments shall be made at the same rate per square meter as agreed in Clause 2.4 of this Agreement.

4. **Payment Schedule & Manner of Payment**

4.1 The Purchaser/s hereby agrees and undertakes to pay to the Developer the Total Consideration of Rs. ____/- (Rupees ____ Only) in the following manner:

Sr. No.	Milestone	Percentage	Rupees
(i)	Before Registration of this Agreement.	10%	
(ii)	Immediately after execution and registration of this Agreement	20%	
(iii)	On completion of Plinth of the Flat's building/wing	15%	

(iv)			
(v)	on completion of 2nd slab including podiums and stilts of the Flat's building/wing	5%	
(vi)	on completion of 7 th slabs including podiums and stilts of the Flat's building/wing	5%	
(vii)	on completion of 12 th slab including podiums and stilts of the Flat's building/wing	5%	
(viii)	on completion of 17 th slab including podiums and stilts of the Flat's building/wing	5%	
(ix)	on completion of top slab including podiums and stilts of the Flat's building/wing	5%	
(x)	On completion of the walls, internal plaster, floorings, doors and windows of the Flat	5%	
(xi)	On completion of the sanitary fittings, staircases, lift wells, lobbies upto the 15 th floor	5%	
(xii)	On completion of external plumbing and external plaster, elevation, terraces with waterproofing, of the Flat's building/wing	5%	
(xiii)	On completion of Flat's building's/wing's lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and all other requirements as may be prescribed in this Agreement	10%	
(xiv)	At the time of handing over of possession of Flat or on receipt of Occupation Certificate or Completion Certificate	Balance	
	Total:	100%	

4.2 The Purchaser/s shall pay the respective payment as stipulated hereinabove along with applicable taxes strictly within fifteen (15) days of Developer sending notice of the

completion of each milestone. Intimation forwarded by Developer to the Purchaser/s that a particular stage of construction is initiated and/or completed shall be sufficient proof that a particular stage is initiated and/or completed and such proof shall be valid and binding upon the Purchaser/s and the Purchaser/s agree/s not to dispute the same. The Purchaser/s hereby understand/s and agree/s that, save and except for the intimation from the Developer as provided under this Clause, it shall not be obligatory on the part of the Developer to send reminders regarding the payments to be made by the Purchaser/s as per the payment schedule mentioned in this Clause, and the Purchaser/s shall make all payment/s to the Developer on or before the due dates, time being the essence of this Agreement.

- 4.3 All payments to be made by the Purchaser/s under this Agreement shall be by cheque/demand draft/pay order/wire transfer/any other instrument drawn in favour of " _____ " .
- 4.4 In case of any financing arrangement entered by the Purchaser/s with any Bank / financial institution with respect to the purchase of the Flat, the Purchaser/s undertake/s to direct such bank / financial institution to and shall ensure that such financial institution does disburse/pay all such installment of Total Consideration amounts due and payable to Developer through an account payee cheque/demand draft drawn in favour of " _____ " .
- 4.5 For the purpose of remitting funds from abroad by the Purchaser/s, the following are the particulars of the beneficiary:
Beneficiary's Name : _____ Account
Beneficiary's Account No: _____
Bank Name : _____ Bank
Branch Name : _____
Bank Address : _____
Swift Code : _____
IFSC Code : _____
- 4.6 Further, at the express request of the Purchaser/s, the Developer may at its sole discretion offer a rebate to the Purchaser/s in case the Purchaser desires to give early payments any time hereafter. It is hereby clarified that the foregoing rebate is subject to the Purchaser/s complying with all its obligations under this Agreement including timely payment of the installments. Save as foregoing, the quantum of rebate once offered by the Developer shall not be subject to any change/withdrawal. The Purchaser/s further understands and agrees that the Developer shall have the right to accept or reject such early payments on such terms and conditions as the Developer may deem fit and proper. The early payments received from the Purchaser/s under this Clause shall be adjusted against the future milestone payment due and payable by the Purchaser/s.

4.7 If any of the payment cheques/banker's cheque or any other payment instructions of/by the Purchaser/s is/are not honored for any reason whatsoever, then the same shall be treated as default under Clause 19 below and the Developer may at its option be entitled to exercise the recourse available thereunder. Further, the Developer may, at its sole discretion, without prejudice to its other rights, charge a payment dishonor charge of Rs.5,000/- (Rupees Five Thousand only) for dishonor of a particular payment instruction for first instance and for second instance the same would be Rs.10,000/- (Rupees Ten Thousand only) in addition to the Interest for delayed payment. Thereafter no cheque will be accepted and payments shall be accepted through bank demand draft(s) only.

4.8 The Total Consideration is escalation-free, save and except escalations / increases / impositions levied by any statutory authority(ies), local bodies/ government, competent/planning authorities ("**Authorities**") from time to time or any statutory charges/payments including but not limited to development charges, external development charges, infrastructure development charges, premiums and/or all other charges, payments, surcharges, cesses, taxes, levies, duties, etc. payable to Authorities.

5. **Taxes**

5.1 The Total Consideration above excludes Taxes. Taxes includes Goods and Services Tax, land under construction tax, property tax, or other taxes, duties, cesses, levies, charges which are leviable or become leviable under the provisions of the Relevant Laws or any amendments thereto pertaining or relating to the sale of Flat.

5.2 For the purpose of this Agreement,

- "GST" means and includes any tax imposed on the supply of goods or services or both under GST Law.
- "GST Law" shall mean and include the Integrated Goods & Service Tax Act, GST (Compensation to the States for Loss of Revenue) Act, Central Goods & Services Tax Act and State Goods & Services Tax Act / UTGST, and all related ancillary legislations, rules, notifications, circulars, statutory orders etc.
- "Cess" shall mean and include any applicable cess, existing or future on the supply of goods or services or both under GST Law or any other Relevant laws.

5.3 Taxes shall be payable by the Purchaser/s on demand made by the Developer within 7 (seven) working days, and the Purchaser/s shall indemnify and keep indemnified the Developer from and against the same.

6. **Tax Deducted at Source**

The Purchaser/s is aware that the Purchaser/s has/have to deduct the applicable Tax Deduction at Source (TDS) at the time of making of actual payment or credit of such sum to the account of the Developer, whichever is earlier as per section 194IA in the Income Tax Act, 1961. Further, the Purchaser/s shall submit the original TDS certificate within the prescribed timelines mentioned in the Income Tax Act, 1961.

7. **Payment of Other Charges**

7.1 The Purchaser/s shall on or before delivery of possession of the said Flat pay to the Developer, the following amounts which shall exclusively belong to Developer the following amounts, which shall be transferred to the society / limited company / federation / Apex Body:

Sr. No.	Particulars	Rupees
(i)	For share money, application entrance fee of the society or limited company / federation / Apex Body	
(ii)	Estimate amount for deposit towards provisional monthly contribution towards outgoings of society or limited company / federation / Apex Body for 24 months.	
	Total:	

7.2 The Purchaser/s shall on demand pay to the Developer the following amounts:

(i)	Estimate amounts for deposit towards electric connection charges.	
(ii)	Legal charges towards meeting all legal cost, charges and expenses, including professional costs of Advocates / Solicitors and the cost of preparing and engrossing the conveyance	
(iii)	Estimate amount towards formation and registration of the society / limited company / federation / Apex Body and for preparing its rules, regulations, bye-laws, etc thereof	
(iv)	Club house membership fees / charges	

8. **Developer to appropriate dues**

The Purchaser/s authorizes the Developer to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Developer may in its sole discretion deem fit and the Purchaser/s undertakes not to object/demand/direct the Developer to adjust his payments in any manner.

9. **Time is of essence**

9.1 Time is essence for the Developer as well as the Purchaser/s. The Developer shall abide by the time schedule for completing the project and handing over the Flat to the Purchaser/s and the Common Areas to the Apex Association after receiving the occupancy certificate or the completion certificate or both, as the case may be.

9.2 Similarly, the Purchaser/s shall make timely payments of the instalment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the completion of construction by the Developer as provided in herein.

10. **Interest**

10.1 All outstanding amounts payable by any Party under this Agreement to other Party shall carry applicable interest at the rate of 2% (two percent) above the then existing SBI MCLR (State Bank of India – Marginal Cost of Lending Rate) per annum or (ii) such other rate of interest higher/ lower than 2% as may be prescribed under the Act / Rules ("**Interest**") from the date they fall due till the date of receipt/realization of payment by the other Party.

10.2 Any overdue payments so received will be first adjusted against Interest then towards statutory dues and subsequently towards outstanding principal amounts.

10.3 Without prejudice to the other rights of the Developer hereunder, the Developer shall in respect of any amounts remaining unpaid by the Purchaser/s under this Agreement, have a first charge / lien on the Flat and the Purchaser/s shall not transfer his/her/their/its rights under this Agreement, in any manner whatsoever, without making full payment of all amounts payable by the Purchaser/s under this Agreement, to the Developer. It is hereby clarified that for the purposes of this Agreement payment shall mean the date of credit of the amount in the account of the Developer.

11. **Floor Space Index**

11.1 The Purchaser/s has/have been informed and is/are aware that the buildable area has been sanctioned for the Layout as a single land on the basis of the available Floor Space Index ("**FSI**") on the entire Property and accordingly the Developer shall develop the Property in multiple phases.

11.2 The Developer declares that FSI available as on date in respect of the Property is 1,44,206.96 square meters only and the Developer has planned to utilize FSI of 57,149.72 square meters on the said Phase by utilizing the FSI of the said Land or by availing of TDR or FSI available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulations or based on the expectation of increased FSI which may become available in future.

11.3 Further, the Purchaser/s has/have been informed and acknowledge(s) that the FSI proposed to be consumed in the Phase may not be proportionate to the area of the Project Land on which it is being constructed in proportion to the total area of the Property taking into account the FSI to be utilized for all buildings to be constructed thereon. The Developer in its sole discretion, may allocate such buildable FSI for each of the buildings being constructed on the Property as it thinks fit and the purchasers of the apartment(s)/flat(s)/premise(s)/unit(s) in such buildings (including the Purchaser/s) are

agreeable to this and shall not dispute the same or claim any additional FSI or buildable area in respect of any of the building or the Project Land.

- 11.4 The Purchaser/s acknowledge(s) that the Developer alone is entitled to utilize and deal with all the development potential of the Land including the existing and future FSI and /or transferable development rights ("**TDR**") heretofore sanctioned or as may hereafter be sanctioned and shall be entitled to use any or all of such FSI and/or TDR for construction of buildings and development of facilities and/or amenities on any part of the Property or elsewhere as may be permitted and in such manner as the Developer deems fit.
- 11.5 The Purchaser/s further acknowledge(s) that, at its sole discretion (i) the Developer shall also be entitled to freely deal with other phases comprised in the said Land (along with the FSI/TDR or otherwise) including by way of sale/transfer to any entity as the Developer may deem fit (ii) the Developer may also sell/transfer its stake in the other phases to any person as it deem fit, in accordance to the then existing laws. The Purchaser/s has/have entered into this Agreement knowing fully well the scheme of development to be carried out by the Developer on the Land.
- 11.6 Neither the Purchaser/s nor any of the other purchasers of the apartment(s)/flat(s)//premise(s)/unit(s) in the buildings being constructed on the Property (including the Building/s) nor the association / apex body / apex bodies to be formed of purchasers of apartment(s)/flat(s)//premise(s)/unit(s) in such buildings (including the Building) shall be entitled to claim any FSI and/or TDR howsoever available on the Property. All FSI and/or TDR at any time available in respect of the Land in accordance with the Layout or any part thereof shall always belong absolutely to the Developer, till the time the development of the entire Layout as contemplated by the Developer is completed by the Developer and building(s) / Property is conveyed to the association / apex body / apex bodies in the manner set out herein below.
- 11.7 The unutilized / residual FSI (including future accretions / enhancement due to change in law or otherwise) in respect of the Project Land shall always be available to and shall always be for the benefit of the Developer and the Developer shall have the right to deal / use the FSI / TDR as it may deem fit, without any objection/interference from the Purchaser/s / association / apex body / apex bodies. In the event of any additional FSI in respect of the Project Land or any part thereof being increased as a result of any favorable relaxation of the relevant building regulations or increase in incentive FSI or otherwise, at any time, hereafter, the Developer alone shall be entitled to the ownership and benefit of all such additional FSI for the purpose of the development and / or additions to the built up area on the Project Land as may be permissible.
- 11.8 The Purchaser/s or the association / apex body / apex bodies of the purchasers shall not alter/demolish/construct or redevelop the Building or the Project Land or any part thereof until and unless the Building is in a dilapidated condition or unsuitable for habitation or

pursuant to any requirement of any law or use any unutilized or increased FSI available on the Project Land. It is also agreed by the Purchaser/s that even after the formation of the association / apex body / apex bodies, the Developer, if permitted by the PMRDA and other authorities, shall be entitled to utilize further development potential (including fungible FSI), by putting up further construction on the Project Land and shall thereby continue to retain full right and authority to develop the Project Land and to utilize the entire FSI and / or any incremental development potential that may be available from time to time. Further, such potential or additional construction shall at all times be the sole property of the Developer who shall be at the liberty to use, dispose off, sell or transfer the same in such manner as the Developer may deem fit.

12. **Adherence to Sanctioned Plans**

The Developer hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions, if any, which may have been imposed by the concerned local authority at the time of sanctioning of the said plans or thereafter and shall before offering possession of the Flat to the Purchaser/s obtain from the concerned local authority occupancy certificate in respect of the Flat.

13. **Possession**

13.1 The Developer shall offer possession of the Flat to the Purchaser/s, after obtaining the Occupation Certificate for the said Flat on or before _____ ("**Delivery Date**") and shall deliver the Common Areas on or before _____, subject to the Purchaser/s being in compliance of all its obligations under this Agreement including timely payments of amounts. Provided however that the Delivery Date and delivery date of the Common Areas shall stand extended on account of (i) any force majeure events and/or (ii) reasons beyond the control of the Developer and/or its agents and/or (iii) due to non-compliance on the part of the Purchaser/s including on account of any default on the part of the Purchaser/s ("**Extension Event**"). For the purpose of this Agreement, "Force Majeure" event shall include (a) war, civil commotion or act of God; (b) any notice, order, rule, notification of the Government and / or other public competent authority / Court.

13.2 Further, in the event the Developer is unable to offer possession of the Flat on or before the Delivery Date for any reasons other than those set out in the foregoing and subject to reasonable extension of time, then on demand in writing by the Purchaser/s, the Developer shall refund the amounts received from the Purchaser/s along with applicable Interest from the date of payment of such amount till refund thereof. Post such refund by the Developer to the Purchaser/s, the Purchaser/s agree(s) and acknowledge(s) that the Purchaser/s shall not have any right, title interest in the Flat, and the Developer shall be entitled to deal with the same at its sole discretion.

14. **Manner of Taking Possession**

14.1 The Purchaser/s shall take possession of the Flat within 15 (fifteen) days from the date Developer offering possession of the Flat (Intimation of Possession), by executing necessary documents, indemnities, declarations and such other documentation as

prescribed in this Agreement, and the Developer shall give possession of the Flat to the Purchaser/s. Upon receiving possession of the Flat or expiry of the said 15 (fifteen) days from offering of the possession ("**Possession Date**"), the Purchaser shall be deemed to have accepted the Flat, in consonance with this Agreement, and shall thereafter, not have or make any claim/s, against the Developer, with respect to any item of work alleged not to have been carried out or completed. The Purchaser/s expressly understands that from such date, the risk and ownership to the Flat shall pass and be deemed to have passed to the Purchaser/s.

14.2 The Purchaser/s hereby agree/s that in case the Purchaser/s fail/s to respond and/or neglects to take possession of the Flat within the time stipulated by the Developer, then the Purchaser shall in addition to the above, pay to the Developer holding charges at the rate of Rs. 110/- (Rupees One Hundred & Ten only) per month per square meter of the Total Area of the Flat ("**Holding Charges**") and applicable maintenance charges towards upkeep and maintenance of the common areas and facilities and common facilities (if any) for the period of such delay. During the period of said delay the Flat shall remain locked and shall continue to be in possession of the Developer but at the sole risk, responsibility and cost of the Purchaser in relation to its deterioration in physical condition.

14.3 It is hereby agreed by the Parties that upon receipt of occupation certificate for the said Apartment/Flat, the Purchaser/s shall not be entitled to terminate this Agreement. Further, in case the Purchaser/s fail/s to respond and/or neglect/s to take possession of the Apartment/Flat within the aforementioned time as stipulated by the Developer, then the Developer shall also be entitled along with other rights under this Agreement to forfeit/claim the entire Total Consideration towards the Apartment/ Flat along with interest on default in payment of instalments (if any), applicable taxes and any other charges/amounts. The Purchaser/s further agree/s and acknowledge/s that the Developer's obligation of delivering possession of the Apartment/ Flat shall come to an end on the expiry of the time as stipulated by the Developer and that subsequent to the same, the Developer shall not be responsible and/or liable for any obligation towards the Purchaser/s for the possession of the Apartment/Flat.

15. **Outgoings**

15.1 From the Possession Date, the Purchaser/s shall be liable to bear and pay the proportionate share of outgoings in respect of the Land and Buildings/Wing namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, security agency, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building/s.

15.2 Until the conveyance of the structure of the Building(s)/Wing(s) to the common organization, the Purchaser/s shall pay to the Developer such proportionate share of

outgoings as may be determined by the common organization. The Purchaser/s further agrees that till the Purchaser/s's share is so determined, the Purchaser/s shall pay to the Developer provisional monthly contribution as determined by the Developer from time to time. The amounts so paid by the Purchaser/s to the Developer shall not carry any interest and remain with the Developer until a conveyance in favour of common association as aforesaid. On such conveyance being executed the balance amount of deposits shall be paid over by the Developer to the common organization.

- 15.3 The Developer shall maintain a separate account in respect of sums received by the Developer from the Purchaser/s as advance or deposit, sums received on account of the share capital for the promotion of the co-operative Society or association or Company or towards the out goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.

16. Defect Liability Period

- 16.1 If the Purchaser brings to the notice of the Developer any structural defect in the Flat / Building(s) / wing(s) within a period stipulated under the Relevant Laws, it shall wherever possible be rectified by the Developer without further charge to the Purchaser/s. However, Parties agree and confirm that the decision of the Developer's architect shall be final in deciding whether there is any actual structural defect in the Flat / Building(s) / wing(s) or defective material being used or regarding workmanship, quality or provision of service.
- 16.2 After the Possession Date, any damage due to wear and tear of whatsoever nature is caused to thereto (save and except the defects as mentioned in Clause 19), the Developer shall not be responsible for the cost of re-instating and/or repairing such damage caused by the Purchaser/s and the Purchaser/s alone shall be liable to rectify and reinstate the same at his/her/its/their own costs.

17. Foreign Exchange Management Act

The Purchaser clearly and unequivocally confirm/s that in case remittances related to the Total Consideration and/or all other amounts payable under this Agreement for the Flat are made by non-resident/s/foreign national/s of Indian origin, it shall be the sole responsibility of the Purchaser/s to comply with the provisions of the Foreign Exchange Management Act, 1999 ("**FEMA**") or statutory enactments or amendments thereof and the rules and regulations thereunder and/or any other Relevant Laws including that of remittance of payments, acquisition/sale or transfer of immovable property/ies in India and provide to the Developer with such permission/approvals/no objections to enable the Developer to fulfill its obligations under this Agreement. Any implications arising out of any default by the Purchaser/s shall be the sole responsibility of the Purchaser/s. The Developer accepts no responsibility in this regard and the Purchaser/s shall keep the Developer fully indemnified for any harm or injury caused to it for any reason whatsoever in this regard. Whenever there is a change in the residential status of the Purchaser/s, subsequent to the signing of this Agreement, it shall be the sole responsibility of the

Purchaser/s to intimate in writing to the Developer immediately and comply with all the necessary formalities, if any, under the Relevant Laws.

18. **Anti-Money Laundering**

The Purchaser/s hereby declare(s), agree(s) and confirm(s) that the monies paid/payable by the Purchaser/s under this Agreement towards the said Flat is not involved directly or indirectly to any proceeds of the scheduled offence and is/are not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002, rules, regulations, notifications, guidelines or directions of any other statutory authority passed from and/or amended from time to time (collectively "**Anti Money Laundering**"). The Purchaser/s further declare(s) and authorize(s) the Developer to give personal information of the Purchaser/s to any statutory authority as may be required from time to time. The Purchaser/s further affirms that the information/details provided is/are true and correct in all respect and nothing has been withheld including any material facts within his/her/their/its knowledge. The Purchaser/s further agree(s) and confirm(s) that in case the Developer becomes aware and/or in case the Developer is notified by the statutory authorities of any instance of violation of Money Laundering, then the Developer shall at its sole discretion be entitled to cancel/terminate this Agreement for Sale. Upon such termination the Purchaser/s shall not have any right, title or interest in the said Flat neither have any claim/demand against the Developer, which the Purchaser/s hereby unequivocally agree(s) and confirm(s). In the event of such cancellation/termination, the monies paid by the Purchaser/s shall be refunded by the Developer to the Purchaser/s in accordance with the terms of this Agreement for Sale only after the Purchaser/s furnishing to the Developer a no-objection / consent letter from the statutory authorities permitting such refund of the amounts to the Purchaser/s.

19. **Default By Purchaser/s**

19.1 In the event if the Purchaser/s fails or neglects to (i) make the payment of the Total Consideration in installment in accordance with terms of this Agreement and all other amounts due including but not limited to estimated other charges due from the Purchaser/s as mentioned in this Agreement on due dates and/or (ii) comply with its obligations, terms conditions as set out in this Agreement, the Developer shall be entitled, without prejudice to other rights and remedies available to the Developer including charging of interest for delayed payment, after giving 15 (fifteen) days prior notice to the Purchaser/s, to cancel/terminate the transaction.

19.2 In case the Purchaser/s fails to rectify the default within the aforesaid period of 15 days then the Developer shall be entitled, at its sole option, to terminate this Agreement and forfeit (a) Earnest Money from the amounts paid till such date and (b) Interest on any overdue payments and (c) brokerage paid to channel partners/brokers, if any, (d) administrative charges as per Developer's policy and (e) all taxes paid by the Developer to the Authorities and (f) amount of stamp duty and registration charges to be paid on deed of cancellation of this Agreement, if Agreement for Sale is registered and (g) any other taxes which are currently applicable or may be applicable in future and (h)

subvention cost (if the Purchaser/s has opted for subvention plan) which the Developer may incur either by way of adjustment made by the bank in installments or paid directly by the Developer to the bank (collectively referred to as the "**Non-Refundable Amounts**"). Balance amounts, if any, without any liabilities towards costs/damages/interest etc. shall be refunded without interest whatsoever simultaneously upon the Purchaser/s executing and registering the deed of cancellation or such other document ("**Deed**") within 15 (fifteen) days of termination notice by the Developer, failing which the Developer shall be entitled to proceed to execute /register the Deed with the appropriate Sub-Registrar, including as an authorized constituted attorney of the Purchaser/s and the Purchaser/s hereby acknowledges and confirms. The Parties further confirm that any delay or default in such execution/ registration shall not prejudice the cancellation, the Developer's right to forfeit and refund the balance to the Purchaser/s and the Developer's right to sell/transfer the Flat to any third party. For the sake of clarity, the interest and/or taxes paid on the Total Consideration shall not be refunded upon such cancellation / termination. Further, upon such cancellation, the Purchaser/s shall not have any right, title and/or interest in the Flat and/or the Project and/or the Project Land and the Purchaser/s waives his/her/their/its right to claim and/or dispute against the Developer in any manner whatsoever. The Purchaser/s acknowledges and confirms that the provisions of this clause shall survive termination of this Agreement.

19.3 Termination by Purchaser/s before Delivery Date

In the event, the Purchaser/s intends to terminate this Agreement for reasons other than those attributable to the Developer's default, then the Purchaser/s shall give a prior written notice ("**Notice**") of 60 (sixty) working days to the Developer expressing his/her/its intention to terminate this Agreement. Upon receipt of Notice for termination of this Agreement by the Developer, this clause shall be dealt with in accordance with clause 19.2 and the Developer shall be entitled to forfeit the Non-Refundable Amounts. The Purchaser/s further agrees and undertakes that on occurrence of such event of termination, the Purchaser/s agrees to return all documents (in original) with regards to this transaction to the Developer, comply with all other requirements of the Developer as would be required for effective termination of this Agreement including but not limited to timely execution and registration of the Deed. Upon such termination, the Purchaser/s agree(s) and acknowledge(s) that the Purchaser/s shall not have any right, title and/or interest in the Flat and/or Car Park(s) and/or the Project and/or the Project Land and the Purchaser/s waives his/her/their/its right to claim and/or dispute against the Developer in any manner whatsoever. Further, upon such termination, the Developer shall be entitled to deal with the aforementioned Flat at its sole discretion.

20. **Association Structure**

20.1 The Developer shall at its discretion, as prescribed under the Relevant Laws:

- (i) form association of the purchasers of apartment(s) / flat(s) / premise(s) / unit(s) in the Building(s) (being either a co-operative society / condominium / limited company or combination of them), as it may deem fit and proper in respect of each

of the building(s) comprised in Project known by such name as the Developer may decide, which shall be responsible for maintenance and management of the Building, within such period as may be prescribed under the Relevant Laws.

- (ii) form an apex organization (being either a co-operative society/condominium/limited company or combination of them) ("**Apex Body**") for the entire development or separate apex association / apex body / apex bodies (being either a co-operative society/condominium/limited company or combination of them) ("**Apex Bodies**") for each of residential and commercial zones, as the Developer may deem fit, for the purposes of effective maintenance and management of the entire Project including for common areas and amenities of the Project at such time and in such a manner as the Developer may deem fit to be known by such name as the Developer may decide, within such period as may be prescribed under the Relevant Laws.
- (iii) with a view to preserve the intrinsic value of the Project by ensuring high standard of maintenance and upkeep, at its discretion but not as an obligation, be involved / undertake / conduct either by itself or through Facility Management Company (in the manner set out in clause 21 below), the maintenance and management of the Project, without any reference to the Purchaser/s and other occupants of the Project, even after formation of the association/apex body/apex bodies on such terms and conditions as the Developer may deem fit and the Purchaser/s hereby gives their unequivocal consent for the same. For this purposes the Developer may, in its discretion provide suitable provisions in the constitutional documents of the association/apex body/apex bodies.
- (iv) Make provisions for payment of outgoings/CAM to the association & the apex body/apex bodies for the purposes of maintenance of Building in which the Flat is located and the entire Project.

20.2 The Purchaser/s hereby acknowledge(s) and agree(s) that the Project is a part of a layout development and as such the Developer would be conveying only the built-up area of the Building (except the basement and podium) to the association formed of the individual building(s)/wing(s), which shall not be later than 2 (two) years from the date of handover all the Flat in the Building(s)/Wing(s) to respective purchasers of the Building(s)/Wing(s) and the underlying Land would be conveyed to the Apex Body / Apex Bodies formed of the association in such parts as the Developer may deem fit. The Developer shall convey its title in respect of the Land to the association / Apex Body / Apex Bodies within such period as the Developer may deem fit, however such conveyance shall not be later than 5 (five) years from date of the completion of the entire development of the said Property by utilizing the entire FSI/TDR that may be permitted to be utilized therein in accordance with D.C. Regulations that may be in force from time to time and sale of all the apartments / flats / premises / commercial office / units in the said Building(s) / wings(s) and receipt of the entire consideration in respect thereof. The Purchaser/s hereby agree(s) that he/she/it has understood the provisions of

this clause and hereby gives his/her/its unequivocal consent for the same. The Purchaser/s hereby agree(s) and confirm(s) that till conveyance of the buildings and underlying Land to the association or apex body / apex bodies (as the case may be), the Purchaser/s shall continue to pay all the outgoings as imposed by MCGM and / or concerned authorities and proportionate charges to the Developer from time to time.

- 20.3 The Purchaser/s agree(s) and undertake(s), to sign and execute all applications and other papers and documents, including but not limited to the bye-laws/memorandum and articles of association / apex body / apex bodies drafted/adopted by the Developer for the association, necessary for the formation and registration of the association / apex body / apex bodies within 10 (ten) days from intimation by the Developer. The Purchaser/s agree(s) not to object to any changes/amendments made by the Developer in the draft/model bye-laws/memorandum and articles of association / apex body / apex bodies for the association. The Purchaser/s shall also be bound from time to time, to sign all papers, documents and deeds for safeguarding the interest of the Developer and the other purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in the Building(s) / wing(s). The Purchaser/s shall be bound by the rules, regulations and bye-laws/memorandum and articles of association / apex body / apex bodies and the terms and conditions contained in the Indenture. No objection shall be raised by the Purchaser/s, if any changes or modifications are made in the draft bye-law of the association / apex body / apex bodies by the Developer as the case may be or as may be required by the Registrar of Cooperative Societies or any other competent authority. The Purchaser/s hereby authorize(s) the Developer to sign and execute all such forms applications, papers and documents on his/her/their/its behalf as may be required for this purpose.
- 20.4 The Developer may become a member of the association / apex body / apex bodies to the extent of all unsold and/or unallotted the apartment(s) / flat(s) / premise(s) / unit(s), areas and spaces in the Building(s) / wing(s).
- 20.5 All costs, charges and expenses including stamp duty, registration charges and expenses in connection with the preparation, stamping and execution of such deed of assignment/transfer shall be borne and paid by the association/all purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in the building/s / wing/s in the same proportion as the total area of the apartment(s) / flat(s) / premise(s) / unit(s) bears to the total area of all the apartment(s) / flat(s) / premise(s) / unit(s) in the said building/s.
- 20.6 The Purchaser/s is/are aware and acknowledge(s) that in the Phase, one flat purchaser shall be allotted for use one parking space and all parking space/s will be handed over to the association of the allottee(s) of the Phase being a Common Area. The Purchaser/s is/are further aware and confirm(s) that Developer will be identifying and allotting parking space/s to all flat purchaser/s of the Phase and Purchaser/s agrees and undertakes to adhere to the same. The Purchaser/s agree(s) and undertake(s), not

dispute the identification and allotment of parking space/s done by Developer. Post-handover to the association the association of the Phase shall deal with the parking space/s in the manner association of the Phase deems fit subject to the terms of bye-laws and constitutional documents of the association of the Phase.

21. Facility Management Company

21.1 By executing this Agreement, the Purchaser/s agree/s and consent/s to the appointment by the Developer of any agency, firm, corporate body, organization or any other person ("**Facility Management Company**") to manage, upkeep and maintain the Building together with other buildings and the Land, sewerage treatment plant, garbage, disposal system and such other facilities, that the Developer may require to install, operate and maintain common areas, amenities, common facilities, parking areas and open spaces. The Facility Management Company shall also be entitled, to collect the outgoings, provisional charges, taxes, levies and other amounts in respect of the Building (including the Purchaser's proportionate share of the outgoings as provided under Clause 7 above). It is hereby clearly clarified, agreed and understood that the Facility Management Company shall also be entitled to exercise its rights for collecting the charges and expenses mentioned herein, even after formation of the association/ apex body / apex bodies. The Purchaser/s hereby grants his/her/their/its consent confirming such agreement /contract/arrangement that the Developer has or may have to enter into with the Facility Management Company. It is further expressly understood that the Developer shall not in any manner be accountable, liable or responsible to any person including the Purchaser/s and/or association / apex body / apex bodies for any act, deed, matter or thing committed or omitted to be done by the Facility Management Company in the due course of such maintenance, management and control of the Building and/or common areas, amenities and facilities thereto.

21.2 The Purchaser/s agree(s) to pay the necessary fees as may be determined by the Developer/Facility Management Company.

21.3 The Purchaser/s further agree(s) and undertake(s) to be bound from time to time to sign and execute all papers, documents, deeds and/or other writings as required, at the sole discretion of the Developer/ Facility Management Company, for the purposes of framing rules for management of the Building(s) / Wing(s) and use of the apartment(s) / flat(s) / premise(s) / unit(s) by the Purchaser/s for ensuring safety and safeguarding the interest of the Developer/Facility Management Company and other purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in the Building(s) / wing(s) and the Purchaser/s also agree(s) and confirm(s) not to raise any disputes/claims against the Developer/Facility Management Company and other purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in this regard.

22. Fit out Manual

22.1 The Purchaser/s agree(s) and undertake(s) that on receipt of possession, the Purchaser/s shall carry out any fit-out/interior work strictly, in accordance, with the rules

and regulations framed by the Developer/association / apex body / apex bodies ("**Fit-Out Manual**") and without causing any disturbance, to the other purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in the Building. The Fit-Out Manual will be shared at the time of handing over possession of the Flat. Without prejudice to the aforesaid, if the Purchaser/s makes any unauthorized change or alteration or causes any unauthorized repairs in or to the Flat or the Building, the Developer shall be entitled to call upon the Purchaser/s to rectify the same and to restore the Flat and/or Building to its original condition within 30 (thirty) days from the date of intimation by the Developer in that behalf. If the Purchaser/s does not rectify the breach within such period of 30 (thirty) days, the Developer may carry out necessary rectification/restoration to the Flat or the Building (on behalf of the Purchaser/s) and all such costs/charges and expenses incurred by the Developer shall be reimbursed by the Purchaser/s. If the Purchaser/s fail(s) to reimburse to the Developer any such costs/charges and expenses within 7 (seven) days of demand by the Developer, the same would be deemed to be a charge on the Flat. The Purchaser/s hereby indemnifies and agrees to always keep saved, harmless and indemnified, the Developer (i) from and against all actions, proceedings, claims, demands, costs, charges and expenses whatsoever, which may be made against the Developer or which the Developer may suffer or incur as a result of any unauthorized change or alteration in or causing any unauthorized repairs in or to the apartment(s) / flat(s) / premise(s) / unit(s) or the Building(s) / wing(s) and (ii) for all costs and expenses incurred by the Developer for instituting any legal proceedings for recovery of such costs/charges and expenses incurred by it for rectification/restoration to the Flat or the Building(s) / wing(s).

- 22.2 Upon the possession of the Flat being delivered to the Purchaser/s, the Purchaser/s shall be deemed to have granted a license to the Developer, its engineers, workmen, labourers or architects to enter upon the Flat by reasonable notice in writing or in case of emergency without notice, for the purpose of rectifying any defect or damage to the Building or if necessary any part of the Flat provided the Flat is restored to the same condition, as far as possible, after the restoration work or rectification of the defect or damage caused due to any act of commission or omission of the Purchaser/s or his agents and the Purchaser/s shall reimburse and/or pay to the Developer or any other person the loss or damage suffered by them on account of the act of the Purchaser/s or his agents. The Developer shall not be liable for any theft or loss or inconvenience caused to the Purchaser/s on account of entry to the Flat as aforesaid. If the Flat is closed and in the opinion of the Developer any rectification or restoration is necessary in the interest of the Building and/or purchasers therein, the Purchaser/s consent(s) to the Developer to break open the lock on the main door/entrance of the Flat and the Developer shall not be liable for any loss, theft or inconvenience caused to the Purchaser/s on account of such entry into the Flat.

23. **Representations and Warranties of the Developer**

The Developer hereby represents and warrants to the Purchaser/s to the best of its knowledge as on date as follows:

- (i) The Developer has clear and marketable title with respect to the project land; as let out in the title report annexed to this Agreement and has the requisite rights to carry out development upon the Project Land and also has actual, physical and legal possession of the Project Land for the implementation of the Project;
- (ii) The Developer has lawful rights and requisite approvals from the competent authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the Project;
- (iii) There are no encumbrances upon the Flat or Project Land or the Project except those disclosed in the title report, if any;
- (iv) There are no litigations pending before any Court of law with respect to the project land or Project except those disclosed in the title report as referred in Recital V;
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, Project Land and said Building/wing shall be obtained by following due process of law and the Developer has been and shall, at all times, remain to be in compliance with all Relevant Laws in relation to the Project, Project Land, Building/wing and common areas;
- (vi) The Developer has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Purchaser/s created herein, may prejudicially be affected;
- (vii) The Developer has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the Project Land, including the Project and the said Flat which will, in any manner, adversely affects the rights of Purchaser/s under this Agreement;
- (viii) The Developer confirms that the Developer is not restricted in any manner whatsoever from selling the said Flat to the Purchaser/s in the manner contemplated in this Agreement;
- (ix) At the time of execution of the conveyance deed of the structure to the association of Purchaser/s the Developer shall handover lawful, vacant, peaceful, physical possession of the common areas of the structure to the association of the Purchaser/s;

- (x) The Developer has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project to the competent authorities;
- (xi) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Developer in respect of the Project Land and/or the Project except those disclosed in the title report.

24. **It is clearly understood and agreed by the Parties that –**

- 24.1 The Developer reserves to itself the unfettered right to the full, free and complete right of way and means of access over, along and under all the internal access roads in the Project Land and any common rights of ways with the authority to grant such rights to the Purchaser/s and/or users of the apartment(s) / flat(s) / premise(s) / unit(s) in the Building(s) / wing(s) being constructed on the Project Land (present and future) at all times and the right of access to the Project Land for the purpose of installing, repairing, maintaining and inspecting the ancillary structures such as pump rooms, motor rooms, watchman rooms, sewage treatment plant, underground tanks, substation of power supply company etc. situated on the Project Land and also to lay and connect drains, pipes, cables and other service lines and amenities (including underground and overhead) other amenities necessary for the full and proper use and enjoyment of the Project Land and if necessary to connect the drains, pipes, cables etc. under, over or along the Project Land appurtenant to each and every building to be constructed on the Project Land (including the Building) without in any way obstructing or causing nuisance to the ingress and egress of the Purchaser/s /other occupants of the apartment(s) / flat(s) / premise(s) / unit(s) in Building(s) / wing(s) constructed on the Project Land till such time the Property is handed over to the association/society/condominium/limited company/Apex Body/Apex Bodies.
 - 24.2 Necessary provisions for the above shall be made in the transfer documents such as deeds of transfer/assignment/declaration/deeds of Flat to be executed in respect of the sale/transfer of the apartment(s) / flat(s) / premise(s) / unit(s) in the buildings to be constructed on the Project Land. The Purchaser/s hereby expressly consents to the same.
25. **Brand Name & Project Name**
- 25.1 It is agreed by the Purchaser/s that the name of the Project “**Godrej Prana**” or of the individual building/s may be changed at the sole discretion of the Developer in accordance to the relevant laws.

25.2 It is further agreed by the Purchaser/s that the association of the brand name "Godrej" (in its registered logo form) or a combination of words with prefix as "Godrej" ("**Brand Name**") shall at all times be subject to the sole control of Godrej Properties Limited ("**GPL**"). It is agreed and accepted by the Purchaser/s that the Brand Name shall always be used in the form in which it is registered with the concerned authorities and the color combination, the design; the appearance shall not be changed under any circumstances, unless GPL has itself informed in writing about any change in the logo/Brand Name. The Brand Name will be associated with the Project including Project Land, the Building, as well as the association / apex body / apex bodies (which would be formed gradually), unless a different understanding is captured between GPL and the association / apex body / apex bodies. It is further agreed that the association of the Brand Name shall not, under any circumstances, be construed as a license or any other interest granted to any person in the Brand Name and all intellectual property rights in and arising out of or connected with the Brand Name and ownership of the Brand Name shall at all times vest in and be held exclusively by the GPL. The Purchaser/s further agree/s to not use the Brand Name and / or any intellectual property in the Brand Name in any manner and for any purpose whatsoever except as otherwise permitted by the GPL. The Purchaser/s and the association / apex body / apex bodies of the Flat purchasers shall not be entitled to change the name of the Project / Building/s without written consent of GPL.

26. **Representations by Third Parties**

The Purchaser/s acknowledge(s), agree(s) and undertake(s) that the Purchaser shall neither hold the Developer or any of its sister concerns/ affiliates liable/ responsible for any representation(s)/ commitment(s)/offer(s) made by any third party to the Purchaser/s nor make any claims/demands on the Developer or any of its sister concerns/ affiliates with respect thereto.

27. **Transfer**

Only after payment of minimum 50% (fifty percent) of the Total Consideration by the Purchaser/s, the Purchaser/s may transfer his rights, title and interest in the Flat under this Agreement to any third person / entity after obtaining prior written consent of the Developer. Any such transfer by the Purchaser/s shall be subject to the terms and conditions of this Agreement, Relevant Laws, notifications/ governmental directions, the Purchaser/s submitting documentary proof as may be required by the Developer, payment of the monies due and payable by the Purchaser/s under this Agreement and payment of applicable transfer / administrative fee of Rs. ____/- (Rupees ____only) per square meter plus taxes as applicable on the Total Area of the Flat to the Developer. Further, the Developer reserves the right to allow such transfer at its sole discretion.

28. **Obligations, Covenants, Representations of Purchaser/s**

The Purchaser/s or himself/themselves with intention to bring all persons into whosoever hands the Flat may come, hereby covenants, represents with the Developer as follows :-

- (i) To maintain the Flat at the Purchaser/s's own cost in good and tenantable repair and condition from the date of possession of the Flat is taken and shall not do or suffer to be done anything in or to the building in which the Flat is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Flat is situated and the Flat itself or any part thereof without the consent of the local authorities, if required.
- (ii) Not to store in the Flat any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat is situated, including entrances of the building in which the Flat is situated and in case any damage is caused to the building in which the Flat is situated or the Flat on account of negligence or default of the Purchaser/s in this behalf, the Purchaser/s shall be liable for the consequences of the breach.
- (iii) To carry out at his own cost all internal repairs to the said Flat and maintain the Flat in the same condition, state and order in which it was delivered by the Developer to the Purchaser/s and shall not do or suffer to be done anything in or to the building in which the Flat is situated or the Flat which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Purchaser/s committing any act in contravention of the above provision, the Purchaser/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- (iv) Not to demolish or cause to be demolished the Flat or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Flat is situated nor shall demand partition of the Purchaser's interest in the Flat and shall keep the portion, sewers, drains and pipes in the Flat and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, parris or other structural members in the Flat without the prior written permission of the Developer and/or the society or the limited company.
- (v) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Flat is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.

- (vi) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Flat in the compound or any portion of the project land and the building in which the Flat is situated.
- (vii) That the dry and wet garbage shall be separated and the wet garbage generated in the Building/ Wing shall be treated separately on the Project Land by the residents/occupants of the Building/Wing in the jurisdiction of Pune Municipal Corporation.
- (viii) Pay to the Developer within fifteen days of demand by the Developer, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Flat is situated.
- (ix) To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Flat by the Purchaser/s for any purposes other than for the purpose for which it is sold.
- (x) Not cause any nuisance, hindrance, disturbance and annoyance to other purchasers of the apartment(s) / flat(s) / premise(s) / unit(s) in the Building(s) / wing(s) or other occupants or users of the Building, or visitors to the Building, and also occupiers of any adjacent, contiguous or adjoining properties;
- (xi) Pay to the Developer, within 7 (seven) working days of demand, by the Developer his/her/their/its share of deposits, if any, demanded by the concerned local authorities or government for giving water, drainage, electricity, telephone, gas or any other service/utility connection to the Flat or Building(s)/wing(s);
- (xii) Permit the Developer and their surveyors and agents with or without workmen and others at all reasonable times to enter into and upon the Flat or any part thereof, to view and examine the state and condition thereof or to repair the same, at the cost of the Purchaser/s;
- (xiii) Not to cover or enclose in any manner whatsoever, the open terrace/s, the open balcony/ies, verandah, parking space/s or other open spaces forming a part or appurtenant to the Flat/s in the Building, without the prior written permission of the Developer/association/concerned authorities;
- (xiv) Not do or permit to be done any act or thing which may render void or voidable any insurance of the Building or Land or any part thereof, or whereby, or by reasons whereof, increased premium shall become payable; and

- (xv) After possession of the Flat is handed over the Purchaser/s, the Purchaser/s may insure the Flat from any loss, theft, damage caused due to human intervention or due to any act of god or other force majeure incident including fire, riot, strikes, earthquakes, natural calamity or any other cause beyond reasonable human control, and the Developer shall not be responsible for any loss/damage suffered thereafter.
- (xvi) The Purchaser/s and/or the Developer shall present this Agreement as well as the conveyance and / or any other document as may be required, in accordance to the provisions of the Registration Act, 1908.
- (xvii) The Purchaser/s shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Flat until all the dues payable by the Purchaser/s to the Developer under this Agreement are fully paid up.
- (xviii) The Purchaser/s shall observe and perform all the rules and regulations which the society or the limited company or apex body or federation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Flats therein and for the observance and performance of the Building rules, regulations and bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Purchaser/s shall also observe and perform all the stipulations and conditions laid down by the society/limited company/apex body/federation regarding the occupancy and use of the Flat in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
- (xix) Till a conveyance of the structure of the building in which Flat is situated is executed in favour of society/limited society, the Purchaser/s shall permit the Developer and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
- (xx) Till a conveyance of the project land on which the building in which Flat is situated is executed in favour of Apex Body or federation, the Purchaser/s shall permit the Developer and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.
- (xxi) Usage of Flat Areas by Purchaser

The Purchaser/s agree(s) to use the Flat or any part thereof or permit the same to be used only for the purpose of residence. The Purchaser/s further agree(s) to use the garage or parking space only for the purpose of keeping or parking vehicle.

- (xxii) The Purchaser/s hereby confirms/s and acknowledge/s that the specifications mentioned in the advertisement / communications or the sample flat / mock flat and its colour, texture, the fitting(s) / fixture(s) or any installations depicted therein are only suggested and the same are not intended to be provided as a standard specifications and/or services or cannot be construed as the same. The Purchaser/s has/have not relied on the same for his/her/their/its decision to acquire the Flat in the Phase and also acknowledges that the Purchaser/s has/have seen all the sanctioned layout plans and the time schedule of completion of the Project.
- (xxiii) The Purchaser/s undertakes that the Purchaser/s has/have taken the decision to purchase the Flat in the Phase out of his/her/their own free will, based solely upon the information provided along with the documents enclosed, after giving careful consideration to the nature and scope of the entire development explained to the Purchaser/s by the Developer in person including the disclosures contained herein and on the basis of the specifications, locations, quality, services, etc. contained in this Agreement.
- (xxiv) Save and except the information / disclosure contained herein the Purchaser/s confirm/s and undertake/s not to make any claim against Developer or seek cancellation of the Flat or refund of the monies paid by the Purchaser/s by reason of anything contained in other information / disclosure not forming part of this Agreement including but not limited to publicity material / advertisement published in any form or in any channel.
- (xxv) The Purchaser/s agrees and undertakes that the Developer shall not be responsible in any manner whatsoever in case of any attachment or other proceedings that may be made or taken in respect of the Flat by concerned authorities due to non-payment by the Purchaser/s or any other apartment/flat purchaser of their respective proportion of the taxes / outgoings payable to the concerned authorities on account of default in making such payments.
- (xxvi) To comply with all the terms and conditions as mentioned in this Agreement including but not limited to payment of all such amounts within the timelines stipulated under clause 4.1 of this Agreement or as and when demanded by the Developer.

29. **Rights of the Developer**

29.1 Developer's obligation for obtaining Occupation Certificate ("OC")/ Completion Certificate ("CC")

The Developer hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said Plans or thereafter and shall, before handing over possession of the Flat to the Purchaser/s, obtain from the concerned local authority occupancy and/or completion certificates in respect of the Flat/s.

29.2 Hoarding rights

The Purchaser/s hereby consents that the Developer may and shall always continue to have the right to place/erect hoarding/s on the Project Land, of such nature and in such form as the Developer may deem fit and the Developer shall deal with such hoarding spaces as its sole discretion until conveyance to the association / apex body / Apex Bodies and the Purchaser/s agree/s not to dispute or object to the same. The Developer shall not be liable to pay any fees / charges to the association / apex body / apex bodies for placing / putting up the hoarding/s; provided that if any municipal taxes become payable for such use, then the same shall be borne and paid by the Developer and/or by the transferee (if any).

29.3 Retention

Subject to, and to the extent permissible under the Relevant Laws, the Developer may, either by itself and/or its nominees/associates/affiliates also retain some portion / units/ Flats in the Project which may be subject to different terms of use, including as a guest house / corporate Flats.

29.4 Unsold apartment(s) / flat(s)

29.4.1 All unsold and/or unallotted apartment(s)/flat(s)/premises(s)/unit(s), areas and spaces in the Building /Residential Complex, including without limitation, parking spaces and other spaces in the basement and anywhere else in the Building / Phase and Project Land shall always belong to and remain the property of the Developer at all times and the Developer shall continue to remain in overall possession of such unsold and/or unallotted apartment(s)/flat(s)/premises(s)/unit(s) and shall be entitled to enter upon the Project Land and the Building / Phase to enable it to complete any unfinished construction work and to provide amenities and facilities as the Developer may deem necessary.

29.4.2 The Developer shall without any reference to the Purchaser/s, association / apex body / apex bodies, be at liberty to sell, let, sub-let, dispose of or otherwise deal with in any manner whatsoever all such unsold and/or unallotted apartment(s)/flat(s)/premises(s)/unit(s) and spaces therein, as it deems fit. The Developer shall be entitled to enter in separate agreements with the purchasers of different premises in the Building / Phase on terms and conditions decided by the Developer in its sole discretion and shall without any delay or demur enroll the new purchaser/s as member/s of the association / apex body / apex bodies. The

Purchaser/s and / or the association / apex body / apex bodies shall not claim any reduction in the Total Consideration and/or any damage on the ground of inconvenience and /or nuisance or on any other ground whatsoever. Further, the Developer shall not be liable to pay / contribute any amount on account of non-occupancy charges or for any other charges / fund provided for under the bye-laws, rules and regulations or resolutions of the association / apex body / apex bodies.

29.5 Basement/Podiums

The Purchaser/s hereby consents to the Developer dividing the basement into parking space/s, store rooms, storage spaces and any other areas as may be decided by the Developer. The Developer shall be entitled to allot, grant a right to use of, sell, let, sub-let, dispose of or otherwise deal with in any manner whatsoever such spaces and areas in the Phase to the extent permissible under the Relevant Laws.

29.6 Assignment

The Developer may at any time assign or transfer (by way of lease, mortgage, sale or otherwise), in whole or in part, its rights and obligations in respect of the Project in accordance with the Relevant Laws. On such transfer, the assignee or transferee of the Developer shall be bound by the terms and conditions herein contained.

29.7 Additional Construction

The Purchaser hereby consents that the Developer shall be entitled to construct any additional area/structures in the Project as the Developer may deem fit and proper and the Developer shall, at its sole discretion, deal with and/or dispose of the same without any reference to the Purchaser/s and/or the association / apex body / apex bodies, upon its formation/registration, as the case may be, in accordance with the terms of the Relevant Laws and the Purchaser/s agrees not to dispute or object to the same. The right hereby reserved shall be available to the Developer until the complete optimization of the Project Layout.

29.8 Mortgage & Security

The Developer if it so desires shall be entitled to create security on the Project Land together with the building/s being constructed thereon (including the Building) by availing loans/financial assistance/credit facilities from banks/financial institutions, against securities thereof, save and except the Flat allotted hereunder. The Developer shall be entitled to and be at liberty to sign mortgage deeds, loan agreements and other documentation whether legal or in English form or by way of deposit of title deeds, save and except the Flat, provided the Developer shall be the principal debtor and it shall be the sole responsibility of the Developer to repay such loan amount with interest, charges and expenses thereon, in any case on or before the assignment/transfer of the Project Land (or any part thereof) and building/s constructed thereon in favour of the association / apex body / apex bodies in accordance with Clause 20 above. The Purchaser/s hereby gives express consent to the Developer to raise such financial facilities against security of the Project Land together with the building(s) being constructed thereon (including the

Building) and mortgage the same with banks/financial institutions as aforesaid, save and except the Flat agreed to be transferred hereunder.

30. **Appointment of vendors for internet and cable facility**

The Developer has informed the Purchaser/s and the Purchaser/s is/are aware & agree that in order to provide a common and better quality service the Developer shall decide on the specifications and vendors for providing T.V./Internet – Cable and dish antennae network in the Building and other buildings constructed / to be constructed upon the Project Land. The aforesaid rights are retained by the Developer to itself permanently and the Developer shall be entitled to deal with and dispose of and/or assign the said rights in favour of such person or corporate body as the Developer may determine save and unless the Developer relinquish the said rights. The consideration received for such assignment shall belong to the Developer alone. In view thereof, the Purchaser/s and /or other occupants of apartment(s)/flat(s)/premises(s)/unit(s) in the Building(s) / wing(s) shall not have a right to obtain T.V. / Internet and or other dish antenna network facilities either alone or jointly with others through any other agents but shall obtain the T.V. / Internet and or other dish antenna network facilities from the Developer or the assignee(s) of the Developer save and except in case of relinquishment as aforesaid. The Purchaser/s and/or occupants of apartment(s)/flat(s)/premises(s)/unit(s) in the Building(s) / wing(s) and/or the association / apex body / apex bodies shall pay the charges (including deposits) as may be charged by the Developer and/or such assignee(s) as aforesaid for availing the transmission facilities and network as aforesaid and shall give to them all necessary co-operation of enabling them install, maintain and repair the equipment thereof and shall not be entitled to charge the Developer and/or their assignee(s) as aforesaid any amount for the said rights or incidental thereto.

31. **Right of Purchaser/s to the Flat and Common Areas**

Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Flat or of the said Project Land and Building or any part thereof. The Purchaser/s shall have no claim save and except in respect of the Flat hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Developer until the said structure of the building is transferred to the society/limited company or other body and until the Project Land is transferred to the Apex Body /federation as hereinbefore mentioned.

32. **Binding effect**

Executing this Agreement with the Purchaser/s by the Developer does not create a binding obligation on the part of the Developer until the Purchaser/s appears for registration of this agreement before the concerned sub-registrar as and when intimated by the Developer.

33. **Entire agreement**

This Agreement contains the whole agreement between the Parties in respect of the subject matter and shall not be modified (whether by alteration, addition or omission)

otherwise than by writing duly signed by all the Parties. This Agreement constitutes the entire understanding / agreement between the Parties and there are no promises or assurances or representations, oral or written, express or implied, other than those contained in this Agreement. The Purchaser/s hereby expressly admits acknowledges and confirms that no terms, conditions, particulars or information, whether oral, written or otherwise, given or made or represented by the Developer and/or its agents to the Purchaser/s and/or his agents, including those contained/given in any advertisement or brochure or publicity materials, other than such terms, conditions and provisions contained herein shall be deemed to form part of this Agreement or to have induced the Purchaser/s in any manner to enter into this Agreement. This Agreement supersedes all previous arrangement, agreement, exchange of documents including marketing materials brochures etc.

34. **Provisions of this Agreement applicable to the Purchaser/s / subsequent Purchaser/s**

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent purchaser/s of the Flat, in case of a transfer, as the said obligations go along with the Flat for all intents and purposes.

35. **Severability**

Any provision of this Agreement which is prohibited, unenforceable or is declared or found to be illegal, unenforceable or void shall, be ineffective only to the extent of such prohibition or unenforceability without invalidating the remainder of such provision or the remaining provisions of this Agreement or affecting the validity or enforceability of such provision in any other jurisdiction. If any such prohibition or unenforceability substantially affects or alters the residual terms and conditions of this Agreement, the Parties shall negotiate in good faith to amend and modify the provisions and terms of this Agreement as may be necessary or desirable in the circumstances to achieve, as closely as possible, the same terms, covenants and conditions as were there in this Agreement prior to such prohibition or unenforceability.

36. **Waiver**

Any delay tolerated or indulgence shown by the Developer, in enforcing the terms, conditions, covenants, stipulations and/or provisions of this Agreement, or any forbearance, or giving of time, to the Purchaser/s by the Developer, shall not be treated/construed /considered, as a waiver or acquiescence on the part of the Developer of any breach, violation, non-performance or non-compliance by the Purchaser/s of any of the terms, conditions, covenants, stipulations and/or provisions of this Agreement, nor shall the same in any manner prejudice, the rights/remedies of the Developer.

37. **Method of calculation of proportionate share wherever referred to in the Agreement**

Wherever in this Agreement it is stipulated that the Purchaser/s has to make any payment, in common with other purchaser/s in Project, the same shall be in proportion to the Carpet Area of the Flat to the carpet area of all the flats in the Project.

38. **Further assurances**

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

39. **Place of execution**

The execution of this Agreement shall be complete only upon its execution by the Purchaser/s and the Developer through its authorized signatory of the Developer at the Developer's Office and simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar and this Agreement shall be deemed to have been executed at Pune.

40. **Present for registration**

The Purchaser/s and/or Developer shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office of registration within the time limit prescribed by the Registration Act and the Developer will attend such office and admit execution thereof.

41. **Notices**

- 42.1 Any notice, demand or other communication including but not limited to the Purchaser's default notice to be served under this Agreement may be served upon any Party by registered post with acknowledgement due or through speed post or through courier service at the address mentioned below, or through e-mail or at such other address as it may from time to time be notified in writing to the other Party.

To the Purchaser:

Name: Mr./Ms. _____

Address: _____

Notified E-mail ID: _____

To the Developer:

Name: **DREAM WORLD LANDMARKS LLP**

Kind Attention – Mr. Himanshu Rajani

Address: Godrej Eternia "C", 10th floor, A wing,

Old Mumbai Pune Rd, Wakdevadi, Shivaji Nagar, Pune – 411005

Notified E-mail ID: godrej.prana@godrejproperties.com, notice@godrejproperties.com

- 42.2 In case of more than one Purchaser/s, default notice, letters, receipts, demand notices to be served under this Agreement may be served upon to the first mentioned Purchaser/s onto the above mentioned address or any address later notified by the first mentioned Purchaser/s and the same shall be a sufficient proof of receipt of default notice, letters, receipts, demand notices and other communication by all the Purchaser/s and the same shall fully and effectively discharge the Developer of its obligation in this regard.

In case of change of address of the Purchaser/s, the same shall be informed to the Developer well in advance by the Purchaser/s.

42. **Satisfied with the Developer's title**

The Purchaser/s hereby declare/s that he/she/they/it has gone through this Agreement and all the documents relating to the Project Land /Building and has expressly understood the contents, terms and conditions of the same and the Developer has entered into this Agreement with the Purchaser/s relying solely on the Purchaser/s agreeing, undertaking and covenanting to strictly observe, perform, fulfill and comply with all the terms and conditions, covenants, stipulations, obligations and provisions contained in this Agreement and on part of the Purchaser/s to be observed, performed and fulfilled and complied with and therefore, the Purchaser/s hereby jointly and severally (as the case may be) agrees, undertake/s and covenant/s to indemnify, save, defend and keep harmless at all times hereafter, the Developer and their successors and assigns from and against all costs, charges, expenses, losses, damages, claims, demands, suits, actions, proceedings, prosecutions, fines, penalties and duties which they or any of them may have to bear, incur or suffer and/or which may be levied or imposed on them or any of them, by reason or virtue of or arising out of any breach, violation, non-observance, non-performance or non-compliance of any of the terms, conditions, covenants, stipulations and/or provisions hereof by the Purchaser/s.

43. **Joint Purchaser/s**

That in case there are Joint Purchaser/s all communications shall be sent by the Developer to the Purchaser/s whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Purchaser/s.

44. **Stamp duty and Registration charges**

The charges towards stamp duty and registration of this Agreement shall be borne by the Purchaser/s only.

45. **Arbitration**

In case the Parties are unable to settle their disputes within 15 (fifteen) days of intimation of dispute by either Party, the Parties shall in the first instance, if permitted under Relevant Laws, have the option to settle through arbitration in accordance to the

procedure laid down under the Relevant Laws. Costs of arbitration shall be shared equally by the parties. The award of the Arbitrator shall be final and binding on the parties to the reference. The arbitration proceedings shall be conducted in English only and be held at an appropriate location in Mumbai.

46. **Governing Law**

That the rights and obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Pune courts will have the jurisdiction for this Agreement. Further, all the terms & conditions, rights and obligations of the parties as contained hereunder shall be subject to the provisions of Real Estate (Regulation and Development) Act, 2016 ("**Act**") and the Rules and Regulations made thereunder ("**Rules and Regulations**") and the exercise of such rights and obligations shall be subject to the provisions of the Act and the Rules and Regulations made thereunder. Any change so prescribed by the Act shall be deemed to be automatically included in this Agreement and similarly any such provision which is inconsistent or contradictory to the Act shall not have any effect.

SCHEDULE I

DESCRIPTION OF THE FIRST PROPERTY

All that piece and parcel of land or ground bearing Survey Numbers and Area mentioned in the table below all situate, lying and being at Village Undri, Taluka Haveli, District Pune within the jurisdiction of Sub-Registrar Taluka Haveli, District Pune:

Sr. No.	Survey No.	Area [Sq. Mtrs]	Document Type
1	31/2b/1&2	5908	Sale Deed
2	31/2A/3, 10, 13, 17, 18, 22, 25, 26, 27, 32, 34, 38, & 39	3000	Sale Deed
3	32/3 to 5	3470	Sale Deed
4	32/6/4, 6, 9, 10, 12, 13, 14, 18, 18/1, 19 & 22	5300	Sale Deed
5	33	28700	Sale Deed
6	34/1A+1B	15000	Sale Deed
7	37/1B	6100	Sale Deed
8	40/1/1/1	4600	Sale Deed
9	34/1A	1200	Sale Deed
10	34/1B	200	Sale Deed
	Total Area	73478	

SCHEDULE II

DESCRIPTION OF THE SECOND PROPERTY

All that piece and parcel of land or ground bearing Survey Numbers and Area mentioned in the table below all situate, lying and being at Village Undri, Taluka Haveli, District Pune within the jurisdiction of Sub-Registrar Taluka Haveli, District Pune:

Sr. No.	Survey No.	Area [Sq. Mtrs]	Document Type
1	31/2b/1	100	Development Agreement & POA
2	31/2b/2	3569	Development Agreement & POA
3	31/2A/2, 5, 6, 7, 8, 9, 12, 14, 15, 16, 19, 20, 21, 23, 24, 28, 29, 30, 35, 36 & 37	5300	Development Agreement & POA
4	32/2	4200	Development Agreement & POA
5	32/3 to 5	700	Development Agreement & POA
6	32/6/1, 2, 3, 7, 8, 15, 17, 20 & 21	3800	Development Agreement & POA
7	34/1B	800	Development Agreement & POA
8	34/2	13100	Development Agreement & POA
9	37/1A/2	13500	Development Agreement & POA
10	40/2/1	4000	Development Agreement & POA
	Total Area	49069	

SCHEDULE III

DESCRIPTION OF THE PROPERTY

All that piece and parcel of non- agricultural land or ground totally admeasuring 12 Hectares 25.47 Ares (1,22,547 sq. mtrs.) situate, lying and being at Village Undri, Taluka Haveli, District Pune within the jurisdiction of Sub-Registrar Taluka Haveli, District Pune more particularly described in the Schedule I and II above and bounded as follows:

On or towards the East

:

By S. No. 40 part, 37 part, 34 part, 33 part;

On or towards the West

:

By S. No. 32/3 to 5 part, 31 part, 38, 39, 40 part;

On or towards the North

:

By 60 mtrs wide proposed RP road & S. No. 27/9;

On or towards the South

:

By S. No. 40 part, 37 part, 34 part, 33 part;

SCHEDULE IV

DESCRIPTION OF FLAT

Residential Flat No.	
Floor No.	
Wing No.	
Building No.	

Carpet area of the Flat (in square meters)	
Exclusive Area of the Flat (In. Square Meters)	

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at Pune in the presence of attesting witness, signing as such on the day first above written.

Party	Signature / thumb impression	Photograph
SIGNED, SEALED & DELIVERED BY within named: DREAM WORLD LANDMARKS LLP through its authorised signatory Mr. _____		
SIGNED & DELIVERED BY Within named Purchaser/s: 1. 2.		
Witness:		

Annexures:

Annexure "A" – map of the Property i.e. entire land

Annexure "B" – copy of 7/12 extract

Annexure "C" – copy off sanctioned plan i.e. larger layout

Annexure "D-1" – copy of NA order

Annexure "D-2" – commencement certificate

Annexure "E" – map of project land i.e. phase 1 land

Annexure "F-1" – Title Certificate

Annexure "F-2" – Supplemental Title Certificate/s

Annexure "G" – plan of flat layout

Annexure "H" – specifications of flat

Annexure "I" – details of common areas

All the terms & conditions, rights and obligations of the parties as contained hereunder shall be subject to the provisions of RERA Act and the rules and regulations made thereunder ("Act") and the exercise of such rights and obligations shall be subject to the provisions of the RERA Act and the rules and regulations made thereunder. Any change so prescribed by the Act shall be deemed to be automatically included in this said applications form / allotment letter / sale agreement and similarly any such provision which is inconsistent or contradictory to the Act shall not have any effect

PROJECT:GODREJ PRANA

RERA REGISTRATION NO: P52100001372

RERA WEBSITE: <http://maharera.mahaonline.gov.in>

ALLOTMENT LETTER

Dated:

To,

[●]

Dear Sir/Madam,

Re: Allotment of apartment/flat/unit no. [●] on the [●] floor in the building No. [●] ("Flat"), in the project "Godrej Prana", ("Project").

We refer to your Application Form recorded on _____ ("Application Form") and are pleased to inform you that we have allotted you the Flat subject to the following terms and conditions:

- (i) All definitions, terms & conditions set out in your Application Form, including payment schedule and all Annexures annexed to it shall be deemed to have been reproduced hereunder and binding on you.
- (ii) The Sale Consideration payable for the Flat is Rs.[●]/- (Rupees [●] only) as set out in the Application Form.
- (iii) We acknowledge the receipt of the [●]% being part of Earnest Money. The balance amount of the Sale Consideration shall be paid by you in accordance with the payment schedule as annexed to the Application Form, time being the essence of this transaction.
- (iv) Please note that this allotment of the Flat is subject to you executing/signing and submitting to us the duplicate copy of the duly signed Allotment Letter within [●] ([●]) days of the date hereof. If we do not receive the duly signed Allotment Letter from you within the timelines mentioned herein, then it shall be deemed that you have accepted the allotment of the Flat on the terms and conditions as specified in this Allotment Letter.
- (v) Please note that this allotment is further subject to you paying the requisite stamp duty and registration charges and registering the Agreement for Sale within [●] ([●]) days from the date hereof, failing which, we are entitled to charge Interest as mutually agreed under the terms of the Application Form. Without prejudice to our right to charge

Interest, in the event you fail to come forward for registration of the Agreement for Sale within the timelines stipulated above, we at our sole discretion reserve our right to cancel this Allotment Letter / Application Form and forfeit the amounts as per the terms mentioned in the Application Form.

- (vi) Please further note that the Agreement for Sale contains detailed terms and conditions of the sale of the Flat in your favor. A draft of Agreement for Sale has been uploaded on [●] for your reference. Further, in the event of any contradiction between terms of either of the documents, the terms and conditions embodied in the Agreement for Sale shall prevail.

Thanking you,
Yours sincerely,

For **Dream World Landmarks LLP**
Authorized signatory

All the terms & conditions, rights and obligations of the parties as contained hereunder shall be subject to the provisions of RERA Act and the rules and regulations made thereunder (“Act”) and the exercise of such rights and obligations shall be subject to the provisions of the RERA Act and the rules and regulations made thereunder. Any change so prescribed by the Act shall be deemed to be automatically included in this said applications form / allotment letter / sale agreement and similarly any such provision which is inconsistent or contradictory to the Act shall not have any effect

Project Godrej Prana
RERA Registration No. P52100001372
RERA website <http://maharera.mahaonline.gov.in>

APPLICATION FORM

Sales order No.: _____ Customer ID: _____ Date: _____

To,
Dream World Landmarks LLP

Godrej One, 5th floor,

Pirojshanagar, Eastern Express Highway,

Vikhroli (East), Mumbai 400 079

I, the Applicant mentioned below, request that I be allotted a residential flat / apartment / commercial unit in terms of **Annexure A** in this Application in the project called as Godrej Prana situated at Village, Undri, District Pune (“**Project**”), details whereof are as under.

1. APPLICANT DETAILS

IN CASE OF INDIVIDUAL			
	1 st Applicant	2 nd Applicant	3 rd Applicant
Full Name (in capital)			
Date of Birth			
PAN and Aadhar No.			
Nationality			
Residential Status			
Passport No.(In case of *NRI/ Foreign Customers)			
Permanent Address			
Mobile No.			
Email Id			
Address for Communication			
Office Name & Address			

Note: Applicant's passport size photograph and photocopies of PAN Card/OCI/PIO and Passport/Voter Card/ Aadhar Card to be mandatorily submitted along with this Application Form. *All compliance in terms of the Foreign Exchange Management Act, 1999 and its amendments shall be the sole responsibility of the Applicant.

In case of Company/ LLP/ HUF/ Partnership Firm	
Name	
Date of Incorporation/ Formation	
PAN/CIN	
Registered Office Address	
Name of Authorized Representative/ Partner /Karta	

Note: If Applicant is company, partnership firm, limited liability partnership, the following incorporation documents are required to be submitted along with this Application Form: (a) Certificate of Incorporation/Registration Certificate for the applicable entity (b) Memorandum of Association (c) Articles of Association (d) Partnership Deed (e) Limited Liability Partnership Agreement (f) Board/Partner's Resolution authorizing this purchase. Please affix the official stamp of the respective Company/LLP/Trust/Partnership firm/HUF/Society as may be applicable.

2.	MODE OF BOOKING															
	Direct or Channel Partner : _____ Name and Signature of Developer/DM's sales representative: _____ Name, contact number, stamp and signature of Channel Partner (if applicable): _____ (RERA Registration No. _____, Valid upto _____)															
3.	FINANCE FROM BANK / FINANCIAL INSTITUTION: Yes / No. If yes, Preferred Financial Institution: _____.															
4.	MODE OF PAYMENT	Cheque	Draft / P.O.	RTGS/NEFT												
5.	I HEARD ABOUT YOU FROM? (Please tick the applicable) <table><tr><td>Newspaper</td><td>Hoarding</td><td>Television Advertisement</td><td>Internet Advertisement</td></tr><tr><td>Internet Portals</td><td>Corporate offer (please specify)</td><td>Emailer</td><td>Broker/Channel Partner (please specify)</td></tr><tr><td>Referred by Bank / HFI (please specify)</td><td>Godrej Properties Website / GPL Facebook page / GPL iPad application</td><td colspan="2">Other: _____</td></tr></table> Details of Newspaper, Website, Hoarding etc. _____.				Newspaper	Hoarding	Television Advertisement	Internet Advertisement	Internet Portals	Corporate offer (please specify)	Emailer	Broker/Channel Partner (please specify)	Referred by Bank / HFI (please specify)	Godrej Properties Website / GPL Facebook page / GPL iPad application	Other: _____	
Newspaper	Hoarding	Television Advertisement	Internet Advertisement													
Internet Portals	Corporate offer (please specify)	Emailer	Broker/Channel Partner (please specify)													
Referred by Bank / HFI (please specify)	Godrej Properties Website / GPL Facebook page / GPL iPad application	Other: _____														
6.	PURPOSE OF PURCHASE:	Investment	Self-Use													

7. DETAILS OF FLAT (“Flat”) SALE CONSIDERATION AND ESTIMATED OTHER CHARGES:

1	Flat Details			
	A	Details of Flat	Flat No. __, __ Floor, Tower __	
	B	Location of Tower	As shown shaded in __ in the Plan attached as Annexure B hereto.	
	C	Area (in square meters only)	Carpet Area*	
			Exclusive Areas**	
			Total Area#	
	D	Specification(s) of Flat	As per Annexure C	
	E	Common Areas & Facilities	As per Annexure D	
2	Sale Consideration			
	A	Flat Carpet Area	Rs. ____/-	
	B	Exclusive Areas	Rs. ____/-	
	C	Proportionate Common Areas	Rs. ____/-	

		Charges including Club house development Charges calculated on the Carpet Area	
		Total	Rs. ____/- (Rupees ____ Only)
	D	Payment Schedule	As per Annexure E
3		Estimated Other Charges	As per Annexure E

**“Carpet Area” shall mean net usable floor area of the Flat, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area appurtenant to the Flat for exclusive use of the Applicant and exclusive open terrace area appurtenant to the Flat for exclusive use of the Applicant, but includes the area covered by the internal partition walls of the Flat.*

***“Exclusive Areas” shall mean exclusive balcony and/or exclusive open terrace and/or exclusive verandah appurtenant to the net usable floor area of the Flat and meant for exclusive use of the Applicant and other areas appurtenant to the Flat for exclusive use of the Applicant.*

#“Total Area” shall mean the Carpet Area and Exclusive Areas collectively.

8. In addition to the sale consideration, estimated other charges, I agree and undertake to pay the following amounts as and when demanded by the Developer, towards:
- i) All applicable and future taxes, levies, duties, cesses, charges including but not limited to goods and services tax (GST) and/or TDS, land under construction tax, property tax, External Development Charges (EDC), Infrastructure Development Charges (IDC), Krishi Kalyan Cess, Swachh Bharat Cess, local body tax and/or all other direct/indirect taxes/duties, impositions levied by the Central and/or State Government and/or any local, public or statutory authorities/ bodies (“**Statutory Charges**”) in respect of the Flat and/or the transaction contemplated herein and/or in respect of the sale consideration and/or the other amounts payable by me. The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Developer shall be binding on me. In addition to the aforementioned Statutory Charges, cesses, charges, levies, etc., if any, payable by the Applicant(s), the Applicant(s) are also required to pay Goods & Services Tax (GST) as prescribed under the GST Law and as when called upon by the Developer.
 - ii) All costs, charges and expenses including but not limited to stamp duty, registration charges and/or incidental charges in connection with the any of the documents to be executed for the sale of the Flat including on this Application Form and/or the Allotment Letter and/or the agreement for sale as per the provisions of applicable laws, shall be borne and paid by the Applicant as and when demanded by the Developer.

For the purpose of this Application form,

“GST” means and includes any tax imposed on the supply of goods or services or both under GST Law.

“GST Law” shall mean and include the Integrated Goods & Service Tax Act, GST (Compensation to the States for Loss of Revenue) Act, Central Goods & Services Tax Act and State Goods & Services Tax Act / UTGST, and all related ancillary legislations, rules, notifications, circulars, statutory orders etc.

“Cess” shall mean and include any applicable cess, existing or future on the supply of goods or services or both under GST Law.

9. I/We further confirm that I/We are submitting this Application Form after understanding the entire manner and scope of development to be undertaken in the Project, including the details of the Carpet Area, Common Areas and Facilities being provided, without relying on any of the publicity materials / advertisements published in any form or any channel by the Developer or any third party in the past. I/we am/are aware and I/we confirm that the advisements / publicity material released in the past does not provide any warranty and may not be providing complete details / disclosures as may be required under the Real Estate (Regulation and Development) Act, 2016 (“**RERA**”) and I/We are not relying on the same for our decision to purchase the Flat. I/We further confirm and undertake to not make any claim against the Developer or seek cancellation of the Application Form / allotment or

refund of the monies paid by me by reason of anything contained in the publicity material / advertisement published in any form or in any channel. I/we acknowledge that I have not relied upon the interiors depicted / illustrated in the sample flat / mock flat and its colour, texture, the fitting(s) / fixture(s) or any installations depicted therein and understand that the same is shown only as a suggested layout without any obligation on the part of the Developer to provide the same.

10. I/We acknowledge, agree and undertake that I/we shall neither hold the Developer or any of its affiliates liable/ responsible for any representation/ commitment/offer made by any third party to me nor make any claims/demands on the Developer or any of its affiliates with respect thereto.
11. Save and except the information / disclosure contained herein and on RERA website, I/We confirm and undertake not to make any claim against the Developer or seek cancellation of this Application Form / allotment letter/ agreement for sale or refund of the monies paid by me by reason of anything contained in other information / disclosure not forming part of this Application Form / allotment letter/ agreement for sale or the RERA website.
12. I/We have fully read and understood the Terms and Conditions attached hereto as **Annexure A** which contains broad terms, conditions, representations, covenants, etc. [as well as the terms of the Agreement for Sale uploaded on RERA website] and do hereby agree, undertake and covenant to abide and be bound by them and also by the area, sale consideration, estimated other charges and payment terms as set out herein. The Terms and Conditions as mentioned in Annexure A forms an integral part of this Application Form and shall always be read together with this Application Form and be construed accordingly.
13. I/We have taken the decision to purchase the Flat in the Project out of my own free will after giving careful consideration to the nature and scope of the entire development explained to me/us in person including the disclosures contained herein as well as made available on RERA website and remitted the amounts payable thereof fully conscious of my/our rights, liabilities and obligations. All the above information provided by me/us is true and nothing has been concealed or suppressed. I/We further undertake to inform the Developer promptly of any changes to the above information and particulars furnished by me/us.
14. I/We hereby enclose (i) a Cheque/Demand Draft No. _____ dated _____ in favour of " _____ " drawn on _____ Bank, _____ Branch _____ OR (ii) acknowledgement receipt of NEFT/RTGS/Debit Card/Credit Card bearing transaction reference no. _____ dated _____ for an amount of Rs. _____ /- (Rupees _____ only) as and by way of booking amount payable by me.
Signature(s)

(First/Sole Applicant)
Applicant)

(Second Applicant)

(Third

ANNEXURE A
TERMS & CONDITIONS

The Applicant agrees, acknowledges, confirms and covenants that:

- (a) The Applicant is aware that:
- i) The Developer has entered into a Development Agreement for the purpose of development of the land bearing S. No. S. No. 31/2B/1, 31/2B/2, 31/2A/2, 5, 6, 7, 8, 9, 12, 14, 15, 16, 17, 18, 19, 20, 21, 23, 24, 28, 29, 30, 35, 36, 37, 3, 10, 13, 18, 22, 25, 26, 27, 32, 34, 38, & 39, 32/2, 32/3 to 5, 32/6/1, 2, 3, 7, 8, 15, 17, 20, 21, 4, 6, 9, 10, 12, 13, 14, 18, 18/1, 19 & 22, 33, 34/1A, 34/1B, 34/2, 37/1B, 37/1A/2, 40/1/1/1, 40/2/1 situated at village Undri Dist. Pune ("**Project Land**"). The entire Project Land will be developed by the Developer in phase wise/segment wise manner at the discretion of the Developer in the manner the Developer may deem fit.
 - ii) The Developer currently proposes to develop a portion of the Project Land known as Godrej Prana Project which is residential use development (hereinafter referred to as "**Current Development**") and this Application Form is for allotment of the Flat situated in the Current Development.
 - iii) The plans, specifications, images and other details herein may undergo change in accordance with applicable laws, directions/orders of the statutory authorities. The process of approvals has been initiated and some of the approvals may be received over a period of time.
 - iv) Post development of the entire Project Land, it is envisaged by the Developer, that the Developer may depending on the nature, scope and use of entire development form a co-operative society / condominium / limited company or combination of them for the respective phases in the Project and at its discretion and form an apex organization (being either a co-operative society / condominium / limited company or combination of them for the entire development or separate apex association / apex body / apex bodies (being either a co-operative society / condominium / limited company or combination of them) for each of residential and commercial zones, if any, as the Developer may deem fit.
- (b) The Applicant has fully understood the development scheme as envisaged by the Developer. The Applicant is aware that the title of the Project Land is clear and marketable.
- (c) The Applicant hereby agrees and undertakes to pay all the amounts due and payable to the Developer in accordance with the Payment Schedule on or before the respective due dates. Further, in the event the Applicant offers to make advance payments to the Developer simultaneously with the amounts due on completion of any of the payment milestones towards the Flat, at the express request of the Applicant, the Developer may offer a rebate to the Applicant as the Developer may deem fit and proper. It is hereby clarified that the foregoing rebate is further subject to the Applicant complying with all its obligations under this Application Form including timely payment of installments. Save as foregoing, the quantum of rebate shall not be subject to any change/withdrawal. Subject to timely payment of installments, the Applicant understands that in the event the Applicant wishes to make any advance payments, the Applicant can make the same only after the Applicant has registered the agreement for sale within the timelines stipulated by the Developer. The Applicant further understands and agrees that the Developer shall have the right to accept or reject such advance payment on such terms and conditions as the Developer may deem fit and proper.

- (d) For the purpose of this Application Form, the term earnest money shall mean 20% (twenty percent) of the total sale consideration ("**Earnest Money**"). The Applicant hereby agrees, confirms and undertakes to come forward and register the Agreement for Sale of the Flat on or before the payment of 10% (ten percent) of sale consideration to the Developer or as stipulated by the Developer, failing which the Developer shall without prejudice to any other rights be entitled at its sole discretion to (i) charge Interest to the Applicant and/or (ii) cancel this Application Form / allotment letter and forfeit the Non-Refundable Amounts as defined herein below.
- (e) Notwithstanding the fact that the Developer may have issued an acknowledgement by way of a receipt for the money tendered with this Application Form ("**Application Money**"), the Applicant has clearly understood that this Application Form is only a request of the Applicant for the allotment of the Flat and does not constitute a final/provisional allotment or an agreement.
- (f) The Developer, at its absolute discretion, shall be entitled to reject this Application Form without assigning any reason whatsoever. In the event of rejection of this Application Form, the Application Money tendered by the Applicant shall be refunded by the Developer without any liability towards interest/damages. Further, in the event the Developer decides to allot the Flat in favor of the Applicant, the Developer will send the intimation thereof to the Applicant to make payments as per the Payment Schedule towards further consideration. Upon receipt of the same, the Developer shall proceed with allotment of the Flat and registration of the Agreement for Sale.
- (g) The Applicant is not vested with any right, interest or entitlement in or over the Flat, until a formal agreement for sale ("**Agreement for Sale**") is executed and registered between the Developer and the Applicant under the applicable laws within the timelines stipulated by the Developer. The term "allot" or "allotment" or "Allotment Letter" wherever included in the Application Form shall always mean "provisional allotment" until the Agreement for Sale is executed and registered by the Developer and the Applicant.
- (h) The Applicant understands that the Applicant's eligibility to avail subvention plan, if offered, for payments, shall be decided by the bank/financial institution in their sole discretion and in accordance with their policies, terms and conditions.
- (i) All outstanding amounts payable by any party under this transaction to other shall carry such applicable interest at the rate of (i) 2% (two percent) above the then existing SBI MCLR (State Bank of India – Marginal Cost of Lending Rate) per annum or (ii) such other rate of interest higher/ lower than 2% as may be prescribed under the Real Estate (Regulation and Development) Act, 2016 and Rules made thereunder ("**Interest**") from the date they fall due till the date of receipt/realization of payment by the other party. Any overdue payments so received will be first adjusted against Interest then towards statutory dues and subsequently towards outstanding principal amounts.
- (j) In the event if the Applicant fails or neglects to (i) make the payment of the sale consideration and all other amounts due including but not limited to estimated other charges due from the Applicant as mentioned in this Application Form and/or Allotment Letter and/or Agreement for Sale on due dates (ii) comply with the obligations as set out herein/ Allotment Letter/ Agreement for Sale including timely registration of Agreement for Sale, at any point of time, the Developer shall be entitled, without prejudice to other rights and remedies available to the Developer, after giving 15 (Fifteen) days prior notice to the Applicant, cancel/terminate this transaction and forfeit (a) Earnest Money from the amounts paid till such date and (b) Interest on any overdue payments and (c)

brokerage paid to channel partners/brokers, if any, and (d) administrative charges as determined by the Developer (e) all taxes paid by the Developer to the Authorities and (f) amount of stamp duty and registration charges to be paid on deed of cancellation of the Agreement for Sale, if Agreement for Sale is registered and (g) any other applicable taxes and (h) subvention cost (if the Applicant has opted for subvention plan) which the Developer may incur either by way of adjustment made by the bank in installments or paid directly by the Developer to the bank, (collectively referred to as the “**Non-Refundable Amount**”). Balance amounts, if any, without any liabilities towards costs/damages/interest etc. shall be refunded without interest upon registration of the deed of cancellation, if applicable. For the sake of clarity, the interest and/or taxes paid on the sale consideration shall not be refunded upon such cancellation / termination. Upon such cancellation, the Applicant shall not have any right, title and/or interest in the Flat and/or car park space and/or the Project and/or the Project Land and the Applicant waives his right to claim and/or dispute against the Developer in any manner whatsoever.

- (k) The Applicant acknowledges and agrees that such forfeiture and the refund of the balance amount, if any, to the Applicant shall be deemed to be full and final settlement of the claim and the Developer shall be entitled to sell the Flat to any third party of the Developer choice without any recourse to the Applicant.
- (l) The Applicant further agrees that in the event this Application Form is withdrawn/cancelled by the Applicant for reasons not attributable to Developer's default, then the Developer shall be entitled to forfeit the Non-Refundable Amounts.
- (m) The Applicant further agrees and acknowledges that if in the event of any variation in the Carpet Area of the Flat, the sale consideration payable for the Carpet Area shall be recalculated upon confirmation by the Developer and in such event only recourse shall be a prorate adjustment in the last installment payable by the Applicant towards the Sale Consideration. It is hereby clarified in case of variations/ additions required due to architectural and structural reason duly recommended and verified by Architect or Engineer, the Developer shall intimate the Applicant in writing and the Applicant hereby gives its consent for such variation or addition.
- (n) The Applicant agrees and understands that the Other Charges as mentioned in **Annexure F** are only estimated amounts. The Applicant agrees and undertakes to pay all charges towards electricity, water and sewerage connection, maintenance charges, etc. for upkeep and maintenance of various common services and facilities and limited common area (if any), as may be called upon by the Developer.
- (o) The Developer shall offer possession of the Flat to the Applicant on or before ___day of ___, 20__ (“**Delivery Date**”) and shall deliver the Common Areas and Facilities described in Annexure D on or before _____. The Delivery Date shall stand reasonably extended on account of (i) any force majeure events and/or (ii) reasons beyond the control of the Developer and/or its agents and/or (iii) due to non-compliance on the part of the Applicant including on account of any default on the part of the Applicant. In case the Developer is unable to offer possession on or before the Delivery Date for any reasons other than those set out in the foregoing, then on demand in writing by the Applicant, the Developer shall refund the amounts received from the Applicant along with prescribed Interest in accordance to the applicable laws.
- (p) In the event the Applicant fails to take possession of the Flat within the stipulated timelines, then the Applicant shall be liable to pay to the Developer Rs.____/- (Rupees

_____Only) per month per square meter on the Total Area of the Flat and applicable maintenance charges for the upkeep and maintenance of the Flat.

- (q) Due to any operation of law / statutory order/otherwise, if a portion of the Project or the entire Project is discontinued/ modified resulting in cancellation of allotment, then the Applicant affected by such discontinuation/ modification will have no right of compensation from the Developer in any manner including any loss of profit. The Developer will, however, refund all the money received from the Applicant without any liability towards any interest/costs/damages, subject to deduction of applicable taxes.
- (r) The Applicant is aware that for the purposes of maintenance and management of the Project, the Developer would be appointing a facility management company, at its sole discretion without any reference to the Applicant and other occupants of the Project on such terms and conditions as the Developer/DM may deem fit and the Applicant agrees and consents to the same. The Applicant acknowledges that the Developer may also retain some portion / units / flats in the Project which may be subject to different terms of use as may be permissible under law, and the Applicant shall not raise any objections with respect to the same.
- (s) The Applicant shall not be entitled to transfer/assign his interest in the Flat in favor of any third party unless 50% (fifty percent) of the sale consideration has already been paid; and the Applicant has obtained prior written consent of the Developer. The Developer reserves the right to allow such transfer at its sole discretion on payment of transfer charges of Rs. ____/- (Rupees_____ only) per square meter plus taxes as applicable on the Total Area. On such transfer recorded / endorsed by the Developer, the Applicant along with third party transferee shall furnish requisite undertakings and indemnities, as may be required by the Developer, to abide by all the terms and conditions of this Application Form /Agreement for Sale. The Applicant shall solely be liable and responsible for all legal and other consequences that may arise due to acceptance of application for such transfer/ assignment.
- (t) The name of the individual towers and/or the respective phases in the Project may be amended at the sole discretion of the Developer and the Applicant shall not be entitled to raise any objection/hindrance on the same.
- (u) In the case of joint application for the Flat, unless a duly executed instruction by all such joint Applicant is provided to the Developer at the time of termination, all payments/ refund to be made by the Developer to the Applicant under the terms of the transaction documents, upon termination, shall be made to the first mentioned Applicant, which payment/refund shall be construed to be a valid discharge of all liabilities towards all such joint Applicants.
- (v) All terms & conditions, rights and obligations of the parties as contained hereunder shall be subject to the provisions of Real Estate (Regulation and Development) Act, 2016 (“**Act**”) and the Rules and Regulations made thereunder (“**Rules and Regulations**”) and the exercise of such rights and obligations shall be subject to the provisions of the Act and the Rules and Regulations made thereunder. Any change so prescribed by the Act and the Rules and Regulations shall be deemed to be automatically included in this Applications Form and similarly any such provision which is inconsistent or contradictory to the Act and the Rules and Regulations shall not have any effect.
- (w) In case the Parties are unable to settle their disputes within 15 (fifteen) days of intimation of dispute by either Party, the Parties shall in the first instance, if permitted under law, have the right to settle the dispute through arbitration in accordance to the

procedure laid down under the applicable laws. Costs of arbitration shall be shared equally by the Parties. The award of the Arbitrator shall be final and binding on the Parties to the reference. The arbitration proceedings shall be held in Mumbai and conducted in English only. This transaction will be subject to the exclusive jurisdiction of Courts at Pune only.

- (x) Unless the context otherwise requires, reference to one gender includes a reference to the other, words importing the singular include the plural and vice versa, which means the use of singular expressions shall also include plural expressions and masculine includes the feminine gender wherever the context of this Application form so demands.

The contents of this Application Form, including the terms and conditions therein and price and payment plan have been explained to me and I hereby solemnly agree to be bound by them.

Signature(s)

(First/Sole Applicant)

(Second Applicant)

(Third Applicant)

**ANNEXURE B
Plan**

**ANNEXURE C
Specification(s) of the Flat**

**ANNEXURE D
Common Areas**

**ANNEXURE E
Payment Schedule & Estimated Other Charges**