

Form No. 5

(See Regulation 4(4))

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

(As required under Section 4(2) (I) (D) of the Act)

To

Veegaland Developers Pvt Ltd
XIII/300, E-26, 4th Floor
K Chittilappilly Tower,
BMC Road, Kakkanad
Ernakulam – Pin – 682021

Subject:

Report on Statement of Accounts on project fund utilization and withdrawal by Veegaland Developers Pvt Ltd ("the Company") from separate account maintained in Axis Bank Ltd (A/C no 918020050548024) ("Separate account") for the financial year 2021-22 with respect to Project having Authority Registration Number K-RERA/PRJ/038/2020.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Kerala Real Estate (Regulation and Development) Rules, 2018 and Kerala Real Estate Regulatory Authority (General) Regulations, 2020. We are informed that the Project has been completed on 22.03.2022 based on completion certificate received from competent authority and Form 6 dated 30.03.2022 has been filed by the Company.
2. We have obtained all necessary information and explanation from the Company, during the course of our verification, which in our opinion are necessary for the purpose of this certificate.
3. a) We hereby confirm that we have examined the prescribed registers, audited books of account and documents and the relevant records of the Company related with the above project for the financial year 2021-22 and hereby certify that:
 - i. Opening balance in the separate account is Rs. 3,52,270.02 as at 01.04.2021 as per books of account



Varma & Varma

Chartered Accountants

- ii. Amount collected from the allottees during the financial year 2021-22 is Rs. 8,62,64,176.00 in the account maintained in Axis bank Ltd (A/C no: 918020049501423)
 - iii. Amount deposited in the separate account during the financial year 2021-22 is Rs. 6,03,84,923.20 as per books of account.
 - iv. Amount withdrawn from the separate account during the financial year 2021-22 is Rs. 6,07,34,695.00 as per books of account
 - v. Closing balance in the separate account is Rs. 2,498.22 as at 31.03.2022 as per books of account.
- b) The amounts stated in Paragraph 3(a)(ii) to (iv) above are based on transactions in the period from 01.04.2021 to 31.03.2022 and includes the period subsequent to completion date of 22.03.2022 as stated in Paragraph 1 above.
4. We certify that the Company has withdrawn amounts from the separate account in accordance with the provisions of the Act and Rules and the amounts have been utilized for the project.

For VARMA & VARMA
(FRN:004532S)


(ROHINI VENOO THAMPY)
Partner
CHARTERED ACCOUNTANTS
Membership No. 221674

Place: Kochi

Date: 15.09.2022

UDIN: 22221874BAZGX79389