



Kedar P. Hasabnis

F.C.A., D.I.S.A. (ICAI)
CHARTERED ACCOUNTANT

FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE (On Letter Head)

Date 26-9-2023

To

The Ideal Construction,
RS No 38B, E Ward, Jupiter Complex,
1st Floor, Tarabai Park, Kolhapur 416003

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by The Ideal Construction for the period from 01st April 2022 to 31st March 2023 with respect to MahaRERA Regn Number P53000034244

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanations from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

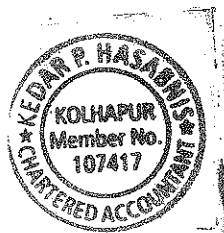
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of The Ideal Construction for the period ended 31st March 2023 and hereby certify that:

A. Deposits:

Sr No	Particulars	For this fiscal year	Total for this project till date
1	Total amount collected from Allottees	19,99,95,602.00	20,11,85,555.01
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	13,99,96,921.41	14,08,29,888.51
4	Total amount deposited in the Designated Bank Account	15,53,53,305.8	15,65,43,258.81
5	% of amount to be deposited in Designated Bank Account as per act [4/(1)*100]	70%	70%
6	Short Fall / (Excess) Deposit (3-4)	(-1,53,56,384.40)	(-1,57,13,370.30)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect Taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) (For this fiscal year)





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If No, Please mention the amount not deposited

B. Withdrawals:

Sr No	Particulars	For this fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	10,25,698	0
2	Total Deposits	40,61,68,419.8	40,84,58,372.8
3	Total amount withdrawn	39,93,78,458	40,06,42,713
4	Closing Balance	78,15,659.75	78,15,659.75

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under relevant Form 1, Form 2 and Form 3 issued during the, reporting period? (Yes/No)

If no, Please provide the below details:-

Sr No	Date of withdrawal	Amount of Excess Withdrawals
1	NA	NA

C. Utilisation

I /We certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

Sr No	Date	Amount not utilized for Project Cost
1	NA	NA

D. Any Qualifications / Observations of CA

	During the year promoter has used HDFC A/c No 50200066743903 and HDFC A/c No 57500001051606 both as designated accounts. Hence figures reported in clause 3(A)(4) and 3(B) are on consolidated basis.
	NA
	NA
	NA

Yours Faithfully,

KEDAR P. HASABNIS
B.COM., DISA
CHARTERED ACCOUNTANT



26 SEP 2023

Agreed and Accepted by

The Ideal Construction

Partner.