

**FORM 5**  
**[see Regulation 4]**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,  
M/s. Shree Sachdhanand Developers,  
Flat No. 104, C Wing,  
Project Palacia,  
Phase 2, Near Corsica Building,  
Behind Hiranandani Estate.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Shree Sachdhanand Developers** for the period from **1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019** with respect to MahaRERA Regn. Number No.P51700009592.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the firm, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents and the relevant records of M/s. Lotus Empire for the period ended 31<sup>st</sup> March 2019 and hereby certify that:

M/s. Lotus Empire has completed 80 % of the project titled Palacia Phase II MahaRERA Regn. No.P51700009592 located at Plot No. F5, Ambernath MIDC, Ambernath (E) - 421 501.

- i. Amount collected during the year for this project is Rs.49,26,47,679/- and amounts collected till date is Rs.71,39,85,633/-
  - ii. Amount withdrawn during the year for this project is Rs.49,26,48,000/- and amount withdrawn till date is Rs.71,39,85,544/-
4. I certify that M/s. Shree Sachdhanand Developers has utilized the amounts collected for Palacia Phase II project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).



(Signature and Stamp/Seal of the Signatory CA)

**L A C & Co.**  
**CHARTERED ACCOUNTANTS**

*(Signature)*  
**(Lipsa A. Chanchlani)**  
Proprietor

Firm Reg.No. 146628W, M.No. 182052

Place: Kalyan

Date: 30.12.2019

Name of the Signatory: Lipsa Ajit Chanchlani

Full Address: 1203, C-2, Madhav Sankalp

Kalyan - 421301

Membership No.: 182052

Contact No.: +91 9029289244

E mail: lipsa06c@gmail.com

UDIN: 19182052AAAABM8784