



(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30th June 2018			
Certification work Assigned vide letter No. Nil		Dated :-01.07.2017	
Subject: Certificate of amount incurred on SG Oasis for Construction of One Tower situated on Plot No. 2B/3, Vasundhara, Ghaziabad, demarcated by its boundaries (latitude 28°40'12" N and longitude 77°22'45" E) at Plot no. 2B/3, Vasundhara, Ghaziabad admeasuring 4442.82 sq. meter area, being developed by M/s SG ESTATES LTD. having RERA Registration No. UPRERAPRJ877 , Designated A/C No. 777705225090 Bank Name ICICI Bank			
S.No.	Particulars	Rs.in lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	2617	2617
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	1122	637
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	-	-
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	-	-
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	-	-
	SUB TOTAL LAND COST (in Rs.)	3739	3254
2	Project Clearance Fees		
	(a) Fees paid to RERA	0.3	0.3
	(b) Fees paid to Local Authority (including in 1(b) Above)	-	-
	(c) Consultant/Architect Fees (directly attributable to project)	65	55.16
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	65.3	55.46
3A	Cost of Development And construction		
	(a) Cost of services (water, electricity to construction site) ,	30	22.75
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs,	-	-
	(c) Cost of material actually purchased including amount paid to contractor	3660.7	3097.48
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	95	87.07
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	3785.7	3207.3
	Cost of construction incurred (As Certified by Project Engineer)		3207.3
3B	Total Construction Cost (Lower of 3A and 3B.)	3785.7	3207.3
3C	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	1710	1323.15
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	5495.7	4530.45



4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3) (Excluding Sales and Marketing)		
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	9300	7839.91
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		85.00%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		84.30%
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		5326.74
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		3728.718
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		7839.91
11	Balance available in Designated A/c.		5326.74
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	NIL	2513.17
This certificate is being issued on specific request of M/s SG ESTATES LTD. for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			

For H.N.PRADHAN & CO.

Chartered Accountants

Firm's Regn. No. 02208N

Arpit Batwara

(ARPIT BATWARA)

Partner

M.No. 532503

