

తెలంగాణ तेलंगाना TELANGANA

Si No. 929 Dt 05/01/2019 300 To PANISh Sto. W/o. D/o P. Prom Kumar

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Licenced Stamp Vendor Licence No. 16-07-086/2012 RL.NO.16-05-011/2018 H. No: 3-5-948/91/A, Himayath Nagar, HYDERABAD DISTRICT PHONE NO. 09492424379

FORM – B
[See rule 3(4)]
Affidavit cum Declaration

Affidavit cum Declaration of Mr. Anish Polavarapu, Partner in M/s. Doyen Estates duly authorised by M/s Doyen Estates, the promoter of the project named "Kiran's Doyen Crest" vide its authorization dated 19.11.2018

I, Mr. Anish Polavarapu, Partner in M/s. Doyen Estates son of Prem Kumar Polavarapu duly authorised by M/s Doyen Estates, the promoter of the project "Kiran's Doyen Crest" do hereby solemnly declare, undertake and state as under:

1. That M/s Doyen Estates has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such

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- owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances or that details of encumbrances are NIL including details of any rights, title, interest, dues, litigation and name of any party in or over such land.
- 3. That the time period within which the project shall be completed by M/s Doyen Estates is 31.07.2021
- 4. That seventy percent of the amounts realised by M/s Doyen Estates for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by M/s Doyen Estates in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by M/s Doyen Estates after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That M/s Doyen Estates shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That M/s Doyen Estates shall take all the pending approvals on time, from the competent authorities.
- 9. That M/s Doyen Estates has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

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10. That M/s Doyen Estates shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

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Deponent

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Verification

The contents of my above Affidavit cum Declaration are true and correct and no material has been concealed by me therefrom.

Verified by me at Hyderabad on this 05th day of January, 2019.

Partner