

PROJECT : UMANG PREMIERE , PUNE

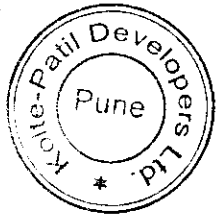
BUILDING : B2 & C3

APARTMENT NO. _____ ON _____ FLOOR.

1. MR. _____

2. MRS. _____

Mobile No. _____



For Kolte-Patil Developers Ltd.

Krushna
Authorised Signatory

AGREEMENT

This Agreement (“Agreement”) is made and executed at Pune
on this _____ day of _____ 2017.

**KOLTE PATIL DEVELOPERS LIMITED (PAN No.AAACK7310G)
(CIN NO. L45200PN1991PLC129428),**

A public limited company incorporated
under the provisions of the Companies Act, 1956,
Having its registered office at 2nd Floor,
City Point, Dhole Patil Road, Pune- 411001,
represented by its authorized signatory
Mr. Nelson Misquith (Aadhar No. 931416714862)
authorized vide board resolution dated 27th June , 2017

.....Hereinafter referred to as the “**PROMOTER**”

(which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-title and permitted assigns) of the **FIRST PART**;

AND

MR. RAJESH A. PATIL, (PAN No. AAXPP9193L),
Residing at Lane No. 2 Bungalow No. 53,
Koregaon Park, Pune – 411 001
Through his duly Constituted Attorney Holder –
Mr. Nelson Misquith

.....Hereinafter referred to as the “**CONFIRMING PARTY**”

(which expression shall, unless it be repugnant to the context or meaning thereof shall mean and include his heirs, executors and administrators) of the **SECONDPART**

A N D

1. MR. _____ (PAN NO. _____)

Age: ___ YEARS Occupation: _____

2. MRS. _____ (PAN NO. _____)

Age: ___ YEARS Occupation: _____

BOTH RESIDING AT: _____

.....hereinafter referred to as the “**ALLOTTEE**”

(which expression shall unless it be repugnant to the context or meaning thereof mean and include his/ her heirs, executors, administrators successors-in-interest and permitted assignees) of the **THIRD PART**.

The Promoter, the Confirming Party and the Allottee shall hereinafter collectively be referred to as the “**Parties**” and individually as a “**Party**”.

WHEREAS:

A. The Promoter (then Corolla Realty Limited) is entitled to develop certain lands situate at Village Wagholi, Taluka Haveli District Pune and which are more particularly described hereunder -

I. Land bearing Gat No. 677 admeasuring 14900 sq. mtrs. situate at Village Wagholi Taluka Haveli District Pune (more particularly described **First in the First Schedule** hereunder written and annexed hereto and marked as “**Annexure A**” and hereinafter referred to as the said “**First Property**”)

(i) By a Development Agreement 17th August, 2005 made between Rajkumar Behr & others therein referred to as Owners of the One Part and Messrs. Pristine Associates therein referred to as Developer of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-7, under Serial No. 7066 of 2005, the said Rajkumar Behr & Others granted development rights in respect of the said First Property in favour of Messrs. Pristine Associates at or for the consideration therein contained;

(ii) By an Agreement of Transfer of Development Rights dated 14th October, 2006 made between Messrs. Pristine Associates therein referred to as Developers of the One Part and Corolla Realty Private Limited therein referred to as the SPV of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 8137 of 2006,

the said Messrs. Pristine Associates assigned and transferred its rights under the Development Agreement dated 17th August, 2005 in favour of Corolla Realty Private Limited at or for the consideration therein contained;

- (iii) By a Sale Deed dated 18th August, 2010 made between Aslam Abdullah Haji therein referred to as “the Vendor” of the First Part, the Confirming Party herein, therein referred to as “the Purchaser” of the Second Part, Messrs. Pristine Associates therein referred to as “the Consenting Party No.1” of the Third Part and Corolla Realty Private Limited therein referred to as the “Consenting Party No. 2” of the Fourth Part and registered with the office of the Sub-Registrar of Assurances at Haveli under Serial No. 7782 of 2010, the said Aslam A. Haji, with the consent and confirmation of Messrs. Pristine Associates and Corolla Realty Private Limited the Promoter, granted, conveyed, sold and transferred the said First Property in favour of the Confirming Party. The aforesaid Sale Deed clearly provides that the Confirming Party shall hold the said First Property for and on behalf of Corolla Realty Private Limited whilst the possession of the said First Property shall be held by the Corolla Realty Private Limited. Further, under the aforesaid Sale Deed the Confirming Party has agreed and undertaken to execute all such deeds as may be required for the purpose of securing the rights of Corolla Realty Private Limited in respect of the said First Property;
- (iv) Under the aforesaid Sale Deed, the Confirming Party and Corolla Realty Private Limited also became entitled to the benefits of the right of way upon a strip of land being 18 mtrs in width and 898.34 mtrs in length admeasuring 16170.84 sq. mtrs. forming part of Gat Nos. 662, 659 (p), 717(p), 712, 713, 714, 687 and 689 from the public road known as Nagar Road to the said First Property. The said strip of land is shown in blue colour wash on the plan annexed hereto and marked as Annexure A;

II. Land bearing Gat No. 687(p) admeasuring 11000 sq. mtrs. situate at Village Wagholi Taluka Haveli District Pune (more particularly described **Secondly in the First Schedule** hereunder written and shown in green colour hatched lines on the plan annexed hereto and marked as “**Annexure A**” and hereinafter referred to as the said “**Second Property**”)

- (i) By a Development Agreement 1st February, 2006 made between Sonubai Narayan Bhadale and Others therein referred to as the Owners of the One Part and Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein referred to as the Developer of the Other Part and registered with the office

of the Sub-Registrar of Assurances at Haveli-7 under Serial No. 727 of 2006, the said Sonubai Narayan Bhadale and Others granted development rights in respect of the said Second Property in favour of Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji at or for the consideration therein contained;

- (ii) By an Agreement of Transfer of Development Rights dated 14th October, 2006 made between Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein referred to as Developers of the One Part and Corolla Realty Private Limited therein referred to as the SPV of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 8139 of 2006, the said Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji assigned and transferred its rights under the Development Agreement dated 1st February, 2006 in favour of Corolla Realty Private Limited at or for the consideration therein contained;
- (iii) By a Sale Deed dated 18th August, 2010 made between Sonubai Narayan Bhadale and Others therein referred to as “the Vendors” of the First Part, the Confirming Party herein, therein referred to as “the Purchaser” of the Second Part, Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein jointly referred to as “the Consenting Party No.1” of the Third Part and Corolla Realty Private Limited therein referred to as “the Consenting Party No. 2” of the Fourth Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 7784 of 2010, the said Sonubai Narayan Bhadale and others, with the consent and confirmation of Ishwarchand Kishorilal Goyal, Aslam Abdullah Haji and Corolla Realty Private Limited, granted, conveyed, sold and transferred the said Second Property in favour of the Confirming Party herein. The aforesaid Sale Deed clearly provides that the Confirming Party shall hold the said Second Property for and on behalf of Corolla Realty Private Limited whilst the possession of the said Second Property shall be held by the Promoter. Further, under the aforesaid Sale Deed, the Confirming Party has agreed and undertaken to execute all such deeds as may be required for the purpose of securing the rights of Corolla Realty Private Limited in respect of the said Second Property;
- (iv) Under the aforesaid Sale Deed, the Confirming Party and Corolla Realty Private Limited also became entitled to the benefits of the right of way upon a strip of land being 18 mtrs in width and 755 mtrs in length admeasuring

13590 sq. mtrs. forming part of Gat Nos. 662, 659 (p), 717(p), 712, 713, 714, 687 and 689 from the public road known as Nagar Road to the said Second Property. The said strip is the same strip of land that is shown in blue colour wash on the plan annexed hereto and marked as Annexure A save and except that the strip of land in respect whereof the right of way is granted under this Sale Deed is shorter than the strip of land that is shown in blue colour wash on the plan;

III. Land bearing Gat No. 689 admeasuring 5400 sq. mtrs. situate at Village Wagholi Taluka Haveli District Pune (more particularly described **Thirdly in the First Schedule** hereunder written and shown in purple colour hatched lines on the plan annexed hereto and marked as “**Annexure A**” and hereinafter referred to as the said “**Third Property**”)

- (i) By a Development Agreement 2nd February, 2006 made between Maruti Bhadale and Others therein referred to as Owners of the One Part and Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein referred to as Developers of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli under Serial No. 1149 of 2006, the said Maruti Bhadale and Others granted development rights in respect of the said Third Property in favour of Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji at or for the consideration therein contained;
- (ii) By an Agreement of Transfer of Development Rights dated 14th October, 2006 made between Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein referred to as Developers of the One Part and Corolla Realty Private Limited therein referred to as the SPV of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12, under Serial No. 8140 of 2006, the said Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji assigned and transferred its rights under the Development Agreement dated 2nd February, 2006 in favour of Corolla Realty Private Limited at or for the consideration therein contained;
- (iii) By a Sale Deed dated 21st September 2010 made between Ulhasabai Maruti Bhadale and Others therein referred to as “the Vendors” of the First Part, the Confirming Party herein, therein referred to as “the Purchaser” of the Second Part, Ishwarchand Kishorilal Goyal and Aslam Abdullah Haji therein jointly referred to as “the Consenting Party No.1” of the Third Part and Corolla Realty Private Limited therein referred to as “the Consenting Party No. 2” of the Fourth Part and registered with the office of the Sub-

Registrar of Assurances at Haveli-12 under Serial No. 8793 of 2010, the said Ulhasabai Maruti Bhadale and Others, with the consent and confirmation of Ishwarchand Kishorilal Goyal, Aslam Abdullah Haji and Corolla Realty Private Limited, granted, conveyed, sold and transferred the said Third Property in favour of the Confirming Party. The aforesaid Sale Deed clearly provides that the Confirming Party shall hold the said Third Property for and on behalf of Corolla Realty Private Limited whilst the possession of the said Third Property shall be held by the Corolla Realty Private Limited. Further, under the aforesaid Sale Deed, the Confirming Party has agreed and undertaken to execute all such deeds as may be required for the purpose of securing the rights of Corolla Realty Private Limited in respect of the said Third Property;

(iv) Under the aforesaid Sale Deed, the Confirming Party and Corolla Realty Private Limited also became entitled to the benefits of the right of way upon a strip of land being 18 mtrs in width and 755 mtrs in length admeasuring 13590 sq. mtrs. forming part of Gat Nos. 662, 659 (p), 717(p), 712, 713, 714, 687 and 689 from the public road known as Nagar Road to the said Third Property. The said strip is the same strip of land that is shown in blue colour wash on the plan annexed hereto and marked as Annexure A save and except that the strip of land in respect whereof the right of way is granted under this Sale Deed is shorter than the strip of land that is shown in blue colour wash on the plan;

IV. Land bearing Gat No. 690 to 710 admeasuring in the aggregate 212700 sq. mtrs. situate at Village Wagholi Taluka Haveli District Pune (more particularly described **Fourthly in the First Schedule** hereunder written and shown in yellow colour hatched lines on the plan annexed hereto and marked as “**Annexure A**” and hereinafter referred to as the said “**Fourth Property**”)

(i) By a Development Agreement 17th August, 2005 made between Rajkumar Chamanlal Behr and Others therein referred to as Owners of the One Part and Messrs. Pristine Associates therein referred to as Developer of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-7 under Serial No. 7066 of 2005, the said Rajkumar Chamanlal Behr and Others granted development rights in respect of the said Fourth Property in favour of Messrs. Pristine Associates at or for the consideration therein contained;

- (ii) By an Agreement to Assign dated 14th October, 2006 made between Messrs. Pristine Associates therein referred to as Developer of the One Part and Corolla Realty Private Limited therein referred to as the SPV of the Other Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 8141 of 2006, the said Messrs. Pristine Associates assigned and transferred its rights under the Development Agreement dated 17th August, 2005 in favour of Corolla Realty Private Limited at or for the consideration therein contained;
- (iii) By a Sale Deed dated 2nd August, 2010 made between Rajkumar Chamanlal Behr and Others therein referred to as “the Vendors” of the First Part, Corolla Realty Private Limited therein referred to as “the Purchaser” of the Second Part and Messrs. Pristine Associates therein referred to as “the Consenting Party” of the Third Part and registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 7191 of 2010, the said Rajkumar Chamanlal Behr and Others, with the consent and confirmation of Messrs. Pristine Associates, granted, conveyed, sold and transferred a portion of the Fourth Property which portion admeasures 160758 sq. mtrs. in favour of Corolla Realty Private Limited.
- (iv) By a Sale Deed dated 2nd August, 2010 made between Rajkumar Behr and Others therein referred to as “the Vendors” of the First Part, the Confirming Party herein, therein referred to as “the Purchaser” of the Second Part, Messrs. Pristine Associates therein referred to as “the Consenting Party No.1” of the Third Part and Corolla Realty Private Limited therein referred to as ‘the Consenting Party No. 2” of the Fourth Part and registered with the office of the Sub-Registrar of Assurances at Haveli under Serial No. 7192 of 2010, the said Rajkumar Behr and Others, with the consent and confirmation of Messrs. Pristine Associates, granted, conveyed, sold and transferred the remaining portion of the Fourth Property which portion admeasures 51942 sq. mtrs. in favour of the Confirming Party. The aforesaid Sale Deed clearly provides tFhat the Confirming Party shall hold the aforesaid portion of the Fourth Property for and on behalf of Corolla Realty Private Limited whilst the possession of the said portion of the Fourth Property shall be held by Corolla Realty Private Limited. Further, under the aforesaid Sale Deed, the Confirming Party herein has agreed and undertaken to execute all such deeds as may be required for the purpose of

securing the rights of Corolla Realty Private Limited in respect of the said portion of the Fourth Property;

- (v) Under the aforesaid Sale Deeds, the Confirming Party and Corolla Realty Private Limited have also become entitled to the benefits of the right of way upon a strip of land being 18 mtrs in width and 898.38 mtrs in length admeasuring 16170. 84 sq. mtrs. forming part of Gat Nos. 662, 617(p), 712, 713, 714, 687 and 689 from the public road known as Nagar Road to the said Fourth Property. The said strip is the same strip of land that is shown in blue colour wash on the plan annexed hereto and marked as Annexure A;
- B. The First Property, Second Property, Third Property and Fourth Property shall hereinafter collectively be referred to as the **“Project Land”**;
- C. The name of Corolla Realty Private Limited was changed to Corolla Realty Limited and a Fresh Certificate of Incorporation dated 26th December, 2011 was issued by Registrar of Companies, Maharashtra, Pune;
- D. A Company Petition being Company Petition No. 625 of 2016 was filed by Olive Realty Private Limited seeking amalgamation of Yashowardhan Promoters and Developers Private Limited, Corolla Realty Limited and Jasmine Hospitality Private Limited with Kolte Patil Developers Limited;
- E. Another Company Petition being Company Petition No. 626 of 2016 was filed by Yashowardhan Promoters and Developers Private Limited seeking amalgamation of Olive Realty Private Limited, Corolla Realty Limited and Jasmine Hospitality Private Limited with Kolte Patil Developers Limited;
- F. Another Company Petition being Company Petition No. 627 of 2016 was filed by Corolla Realty Limited seeking amalgamation of Yashowardhan Promoters and Developers Private Limited, Olive Realty Private Limited and Jasmine Hospitality Private Limited with Kolte Patil Developers Limited;
- G. Another Company Petition being Company Petition No. 628 of 2016 was filed by Jasmine Hospitality Private Limited seeking amalgamation of Olive Realty Private Limited, Corolla Realty Limited and Yashowardhan Promoters and Developers Private Limited with Kolte Patil Developers Limited;
- H. By an Order dated 9th March, 2017 passed by the Hon'ble Bombay High Court under the provisions of Sections 391 to 394 of the Companies Act, 1956, in the aforesaid Company Petitions, the Transferor Companies namely Olive Realty Private Limited, Yashowardhan Promoters and Developers Private Limited, Corolla Realty Limited and Jasmine Hospitality Private Limited were amalgamated with Kolte Patil Developers Limited. By the aforesaid Order, all the properties and assets of the Transferor Companies namely Olive

Realty Private Limited, Yashowardhan Promoters and Developers Private Limited, Corolla Realty Limited and Jasmine Hospitality Private Limited vested in the Transferee Company namely Kolte Patil Developers Limited;

- I. By virtue of the aforesaid, the Promoter became entitled to develop the Project Land and construct buildings thereon and has the sole and exclusive right to sell the apartments in the buildings constructed, enter into agreements with the allottees of the apartments and to receive the sale price in respect thereof;
- J. The Promoter is developing the Project Land in the form of various smaller projects in the name and style of (1) Umang Homes, (2) Umang Premiere, (3) Ivy Villas, (4) Ivy Apartments and (5) Umang Primo. Further, there are two more projects in the name and style of Ivy Botanica and Umang Pride which the Promoter/one Corolla Gulmohar are developing/ have developed on the land adjacent to the Project Land . For the sake of convenience all the aforesaid projects namely (1) Umang Homes, (2) Umang Premiere, (3) Ivy Villas (4) Ivy Apartments (5) Umang Primo (6) Ivy Botanica and (7) Umang Pride have been commonly named as “**IVY ESTATE**” by the Promoter. In addition to the said five projects, the Promoter may develop one more residential/commercial project on the Project Land in the future, which when constructed, shall form a part of Ivy Estate;
- K. The Promoter has already completed the entire construction of project Umang Homes (one of the said five projects);
- L. The Promoter has developed/ intends to develop the remaining four projects in the manner stated hereunder:

I. Project Umang Premiere

(i) Completed Construction:

The Promoter has already completed construction of 6 buildings identified as Buildings A, A2, B, B1, C and C1 on the sanctioned layout plan each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors. Further, the Promoter has also completed construction of a club-house consisting of ground plus 1 (one) floor to be provided as one of the common areas and amenities in project Umang Premiere; Further, the Promoter has also constructed a sewage treatment plant, underground water tank and an electrical sub-station as shown on the sanctioned layout plan. The Promoter has obtained Completion Certificate with respect to Buildings A, B and C. The Promoter has also obtained Completion Certificate with respect to the Buildings A2, B1 and C1.

(ii) Pending Construction:

The Promoter shall construct 3 buildings identified as Buildings B2, C2 and C3 on the sanctioned layout plan each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors.;

- (iii) The Promoter has formed an Apartment Association known as “**Umang Premiere Apartments**” by executing a Deed of Declaration on 1st June, 2013 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5863/2013 read with the Deed of Correction dated 2nd August, 2014 registered with the Sub-Registrar of Assurances at Haveli-8 under Serial No. 7770/2014 read with the Supplementary Deed of Declaration dated 24th August, 2015 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 8984/2015 read with the Supplementary Deed of Declaration dated 15th April 2017 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5239/2017 . ;
- (iv) The allottees of the apartments in the buildings being constructed in project Umang Premiere shall be a part of the Umang Premiere Apartments and if required, a necessary Supplementary Deed of Declaration shall be executed;

II. Project Ivy Villas

(i) Completed Construction:

The Promoter has already completed construction and has obtained Completion Certificates pertaining to 24 (twenty-four) Row Houses identified as “RH 1” to “RH 24” in Lane A, 24 (twenty-four) Row Houses identified as “RH 1” to “RH 24” in Lane B, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent Bungalows identified as “T7” and “T8” in Lane B, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent Bungalows identified as “T7” and “T8” in Lane C, 18 (eighteen) Twin Bungalows identified as “T15” to “T32” in Lane C, 18 (eighteen) Twin Bungalows identified as “T1” to “T18” in Lane D, 12 (twelve) Twin Bungalows identified as “T19” to “T24” and “T27” to “T32” and 2 (two) independent Bungalows identified as “T25” and “T26” in Lane D, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent Bungalows identified as “T7” and “T8” in Lane E in accordance with the sanctioned layout plan;

(ii) Pending Construction:

The Promoter shall construct 24 (twenty-four) Row Houses identified as “RH1” to “RH24” in Lane E on the sanctioned layout plan. The Promoter may at its own discretion either construct Row Houses as per the sanctioned layout plan or may sell the FSI to a third party who may construct the Row Houses on the sanctioned plinth. However it is clarified that the such third party /allottee who purchases FSI from the Promoter shall undertake construction of the Row Houses in accordance with the elevation/design prescribed by the Promoter.

- (iii) The Promoter has formed an Apartment Association known as **“Ivy Apartments and Villas”** by executing a Deed of Declaration dated 28th May, 2012 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No.4963/2012 read with the Correction Deed dated 8th July, 2013 registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 6119/2013;
- (iv) The allottees of the various apartments in the project Ivy Villas shall be a part of Ivy Apartments and Villas and if required, a necessary Supplementary Deed of Declaration shall be executed;

III. Project Ivy Apartments

- (i) **Completed Construction:**

The Promoter has already completed construction of buildings identified as “Building E-I” having wings E1, E2 and E3, “Building E-II” having wings E7, E8 and E9, “Building E-III” having wings E13, E14 and E15, “Building E-IV” having wings E4, E5 and E6, “Building F-I” having wings F1 and F2 and “Building F-II” having wings F3 and F4 in accordance with the sanctioned layout plan. Further, the Promoter has also constructed 1 (one) parking building (podium) identified as P-I on the sanctioned layout plan having ground plus 1 (one) upper floor, 2 (two) club houses, a sewage treatment plant, an electrical sub-station and an underground water tank as shown on the sanctioned layout plan. The Promoter has obtained Completion Certificate with respect to Building E-1, Building E-II, Building E-III and Building F-II. The Promoter has also obtained Completion Certificate with respect to Building E-IV and Building F-I.

- (ii) **Pending Construction:**

The Promoter shall construct 2 (two) buildings identified as, “Building E-V” having wings E10, E11 and E12 and “E-VI” having wings E16, E17 and E18 each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors.

The Promoter shall also construct a parking building (podium) identified as P-II on the sanctioned layout plan each comprising of ground floor plus 2 (two) upper floors;

- (iii) The Promoter has formed an Apartment Association known as **“Ivy Apartments and Villas”** by executing a Deed of Declaration dated 28th May, 2012 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No.4963/2012 read with the Correction Deed dated 8th July, 2013 registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 6119/2013;
- (iv) The allottees of the various apartments in the buildings in project Ivy Apartments shall be a part of Ivy Apartments and Villas and if required, a necessary Supplementary Deed of Declaration shall be executed;

IV. Project Umang Primo

(i) **Completed Construction:**

The Promoter has already completed construction of a residential building identified as Building C and commercial apartments adjacent to Building C. The residential Building C comprises of three wings C1, C2 and C3 each comprising of parking plus 12 upper floors and 41 commercial apartments (i.e. shops) in total out of which the Promoter has completed construction of 33 apartments and has obtained Completion Certificate with respect to the 33 commercial apartments.

(ii) **Pending Construction:**

The Promoter shall construct the remaining 8 commercial apartments adjacent to building C.

- (iii) The Promoter has formed an Apartment Association known as **“Umang Homes & Primo Apartments”** by executing a Deed of Declaration dated 16th September, 2011 read with the Supplementary Deed of Declaration dated 9th June, 2017 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No. 5633 of 2017;

- (iv) The allottees of the various apartments in the buildings in the project Umang Primo shall be a part of Umang Homes & Primo Apartments and if required, a necessary Supplementary Deed of Declaration shall be executed;

- M. The Promoter has formed an Apex Body known as **“IVY-ESTATE FEDERATION”** which shall consist of all the apartment associations formed of the various smaller projects forming a part of Ivy Estate by executing a Deed of Declaration dated 24th August, 2015

registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 9145/2015;

N. The Promoter now intends to undertake the pending construction in the manner stated hereunder:

(i) **“Project 1”** shall comprise of the following:

(a) Project Umang Premiere – 2 buildings namely buildings B2 and C3 each comprising of the ground floor (which is used as parking) plus 12 (twelve) upper floors; and

(ii) **“Project 2”** shall comprise of the following:

(a) Project Umang Premiere – 1 building namely building C2 comprising of the ground floor (which is used as parking) plus 12 (twelve) upper floors.;

(b) Project Ivy Villa – 24 (twenty-four) Row Houses identified as “RH1” to “RH24” in Lane E;

(c) Project Ivy Apartments – 2 buildings namely “Building E-V” having wings E10, E11 and E12 and “Building E-VI” having wings E16, E17 and E18. Each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors. The Promoter shall also construct a parking building (podium) identified as P-II on the sanctioned layout plan having ground plus 2 (two) upper floor;

(d) Project Umang Primo- 8 commercial apartments adjacent to Building C.

O. For the purpose of this Agreement, Project 1 shall be **“Project”** which shall be undertaken on a portion of the Project Land by utilising FSI admeasuring 11478.87 sq. mtrs. delineated in red colour boundary lines on the plan annexed hereto and marked as Annexure A;

P. Corolla Realty Limited, has prepared layout and building plans from time to time in the manner following:

(i) Plans in respect of the Fourth Property were approved by the Town Planning Authority vide its Orders bearing No. PMH/NA/SR/595/07 dated 29th September 2008, PMH/NA/SR/172/09 dated 23rd December, 2009 and PMH/NA/SR/456/10 dated 2nd November, 2010;. PMH/NA/SR/45/11 dated 13th July, 2011; copies whereof are annexed hereto and marked as **“Annexure B”**;

(ii) Plans in respect of the First, Second and Third Property were approved by the Town Planning Authority vide its Orders bearing No. PMH/NA/SR/1209/12 dated 30th September, 2013, No. PMH/NA/SR/345/14 dated 16th October 2014, No. PMH/NA/SR/330/14 dated 16th October 2014, No. PMH/NA/SR/417/11 dated 5th September, 2011 and No. PMH/NA/SR/418/11 dated 13th September, 2011; copies whereof are annexed hereto and marked as **“Annexure B”**;

- (iii) Combined plans in respect of the Project Land were approved by the Town Planning Authority vide its Order bearing No. PMH/NA/SR/1009/2014 dated 12th January, 2015 and were subsequently revised by the PMRDA vide its orders bearing No. DP/BAH/MOUZE WAGHOLI/G.NO.690-710(P)& others/C. NO. 1095/15-16 dated 14/07/2016 & DP/BHA/HAV/BRANCH-1/MOUZE WAGHOLI/G.NO.690-710(P))& others /C. NO. 932/16-17 dated 18/01/2017, copies whereof are annexed hereto and marked as **“Annexure B”**;
- Q. The Promoter has also applied for and has obtained necessary sanctions in respect of the Project as set out in **“Annexure C”** annexed hereto;
- R. All conditions as stipulated in the Environmental Clearance dated 16th July, 2015 bearing Reference No. SEAC-III-2014/CR135/TC-3 issued by the State Level Environment Impact Assessment Authority (SEIAA) in favour of Promoter as regards consent to operate Maharashtra Pollution Control Board (**“MPCB”**) shall be strictly adhered and complied with by the Promoter while developing the Project Land;
- S. The Promoter shall, subject to Force Majeure Event, complete the construction of the Project by September 2018;
- T. It is clarified that though the Buildings A, A2, B, B1, C and C1 and the clubhouse are forming a part of project Umang Premiere, the same shall not be registered with the RERA Authority since the completion certificate in respect thereof has already been obtained;
- U. The Promoter has conducted due diligence in respect of the Project Land through Advocates –M/s. UDK & Associates and on verification of title, the said M/S. UDK & Associates have issued their Search & Title Report on 10th July 2007 read with four Supplementary Search & Title Report dated 22nd November 2011, 27th November 2014, 11th April 2016 and 27th June 2017, copies whereof are collectively annexed hereto and marked as **“Annexure D, E, F, G & H”**;
- V. The copies of 7/12 extract pertaining to the Project Land are annexed hereto as **“Annexure I”**;
- W. The Promoter has in the operative part of this Agreement made complete disclosures relating to the Project, the Common Areas and Amenities, the Internal Apartment Amenities to be provided and the nature of organization to be formed;
- X. The Promoter has entered into a Standard Agreement with an Architect registered with the Council of Architects and the agreement is in the manner prescribed by the Council of Architects;
- Y. The Promoter has appointed a Structural Engineer for the preparation of the structural design and drawings of the Buildings in the Project and the Promoter accepts the

professional supervision of the Architect and the Structural Engineer till the completion of all the Buildings in the Project;

- Z. The Promoter has granted inspection to the Allottee of all the documents of title in respect of the Project Land and the plans, designs and specifications prepared by the Promoter's Architect and of such other documents as are specified under the Real Estate (Regulation and Development) Act, 2016 (hereinafter referred to as "**the said Act**") and the rules made thereunder (hereinafter referred to as "**the said Rules**");
- AA. The Allottee has satisfied himself/herself/themselves with regards to the title of the Confirming Party and the Promoter in the Project Land and the rights of the Promoter to develop the same and has clearly understood the scope of the Project and the construction of the Buildings in the Project which shall be completed by the Promoter as mentioned in this Agreement;
- BB. The Allottee has applied to the Promoter for allotment of an Apartment admeasuring approximately _____ sq. mtrs. Carpet Area in the building ___ constructed / being constructed on the Project Land;
- CC. The Allottee is offered an Apartment bearing No. _____ admeasuring _____ sq. mtrs. Carpet Area on the ___ floor more particularly described in the **Second Schedule** hereunder written (hereinafter referred to as the said "**Apartment**") in the Building identified as _____ (hereinafter referred to as the "**said Building**") constructed / being constructed on the Project Land by the Promoter;
- DD. The carpet area of the said Apartment is _____ sq. mtrs. and "carpet area" means the net usable floor area of an apartment, excluding the area covered by the external walls, areas under service shafts, exclusive balcony appurtenant to the apartment for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the apartment for exclusive use of the Allottee, but includes the area covered by the internal partition walls of the apartment;
- EE. Being fully satisfied with the representations made by the Promoter and having clearly understood the same, the Allottee has agreed to purchase and on the basis of the confirmations and undertakings given by the Allottee to observe, perform and comply with all terms, conditions and provisions of this Agreement, the Promoter has agreed to allot and sell the said Apartment to the Allottee for the consideration set out in the Third Schedule hereunder written and on the terms and conditions hereinafter appearing;
- FF. Prior to the execution of these presents the Allottee has paid to the Promoter the booking amount as mentioned in the Third Schedule hereunder written being part payment of the sale consideration of the Apartment agreed to be sold by the Promoter to the Allottee (the payment and receipt whereof the Promoter hereby admits and acknowledges) and the

Allottee has agreed to pay the balance consideration in the manner set out in the Third Schedule;

- GG. The Promoter has registered the Project under the provisions of the said Act comprising of building “B2 & C3” with the Real Estate Regulatory Authority on 19/07/2017 under No. P52100000655, a copy whereof is annexed hereto and marked as “**Annexure N**”;
- HH. The Promoter is required to execute a written Agreement for Sale in respect of the said Apartment in favour of to the Allottee, being in fact these presents and also to register the said Agreement under the Registration Act, 1908;
- II. The Parties have gone through all the terms and conditions set out in this Agreement and have understood their respective rights and obligations detailed herein;
- JJ. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- KK. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and in all the Applicable Laws, are now willing to enter into this Agreement on the terms and conditions hereinafter appearing.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED, BY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. DEFINITIONS

- 1.1 “**Act**” shall mean The Real Estate (Regulation and Development) Act, 2016 and the rules and regulations framed in respect thereof together with all such amendments, modifications and /or re-enactments related thereto;
- 1.2 “**Agreement**” shall mean this Agreement for Sale, including all recitals and schedules herein and all annexures annexed hereto and shall also include any written modification hereof executed by and between the Promoter and the Allottee.
- 1.3 “**Allottee’s Interest**” shall mean the interest payable by the Allottee to the Promoter at 2 (two) percent above the State Bank of India Marginal Cost of Lending Rate, prevailing on the date on which the amount payable by the Allottee to the Promoter becomes due. Provided that in case the State Bank of India Marginal Cost of Lending Rate is not in use then the benchmark lending rates which the State Bank of India may fix from time to time for lending to the general public shall be the rate of interest;
- 1.4 “**Apartment**” shall mean the premise having residential user located in the said Building shown with red colour boundary line on the typical floor plan thereof annexed hereto and marked as “**Annexure J**”;

- 1.5 **“Apex Body”** shall mean the federation/ body known as “Ivy- Estate Federation” which shall consist of all the organizations formed of the various buildings constructed in all the projects in ‘Ivy Estate’ constituted under the provisions of Maharashtra Apartment of Ownership Act, 1970;
- 1.6 **“Applicable Law”** shall mean all applicable laws, bye-laws, rules, regulations, orders, ordinances, guidelines, policies, notices, directions, judgements, decrees, conditions of any regulatory approval or license issued by a government, government authorities, statutory bodies, competent authorities and judgments and other requirements of any statutory and relevant body / authority;
- 1.7 **“Approvals”** shall mean and include but shall not be limited to all the sanctions and/or approvals set out in Annexure C annexed hereto as well as all other sanctions, permissions, licenses, letters, no objection certificates, exemptions, letters of intent, annexures, intimations of disapproval, commencement certificates, occupation certificates, notifications, sanction of layout plans, sanction of building plans and such other documents / writings by whatever name called that envisage the grant of consent enabling / facilitating construction / development together with renewals, extensions, revisions, amendments and modifications thereof from time to time that have been obtained / shall be obtained from sanctioning bodies / authorities in respect of the construction of the Buildings in the Project Land or any part or portion of the Project Land;
- 1.8 **“Buildings in the Project”** shall mean buildings identified as B2 and C3 on the sanctioned layout plan each comprising of the ground floor (which is used as parking) plus 12 (twelve) upper floors and forming a part of project Umang Premiere;
- 1.9 **“Carpet Area”** shall mean the net usable floor area of an apartment, excluding the area covered by the external walls, areas under service shafts, exclusive balcony appurtenant to apartment for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the apartment for exclusive use of the Allottee, but includes the area covered by the internal partition walls of the apartment;
- 1.10 **“Covered Parking Space”** shall mean an enclosed or covered area as approved by the Competent Authority as per the applicable Development Control Regulations for parking of vehicles of the allottees which may be in basements and/or stilt and/or podium and/or space provided by mechanized parking arrangements but shall not include a garage and/or open parking;
- 1.11 **“Common Areas and Amenities for the Project”** shall mean the areas, amenities, facilities and infrastructure intended for the common use of the allottees of the apartments in all the Buildings in the Project alongwith the internal roads, street lights,

water and electricity supply, security, sewerage, drainage, public works, fire-fighting systems and works, water tanks, etc. as listed in “**Annexure K**” annexed hereto;

1.12 “**Force Majeure Event**” shall mean and include the following event / circumstances which jointly and/or severally, directly and/or indirectly, impact / impede the development activities that are intended to be carried out on the Project Land:

- (i) Any natural calamity or act of God including but not limited to floods, earthquakes, smog, tsunamis, volcanos, etc;
- (ii) Social and/or societal unrest including but not limited to wars, riots, commotions, rebellions, terrorism, hostilities, invasions, acts of foreign enemies, insurgency, etc;
- (iii) Acts beyond the control of the Promoter including but not limited to:
 - (a) non-availability or shortage in the supply of steel, cement, building materials, water or electric supply or labour / workers,
 - (b) strikes or lock-outs,
 - (c) order, judgment, decree, policy, rule, regulation, notification, circular, directive, passed / issued by any Court of Law and/or any governmental body or authority, delays in grant of approvals by the concerned bodies and/or authorities,
- (iv) Acts associated with the action or inaction on the part of the Allottee resulting in breach of the terms and conditions of this Agreement and/or applicable law to be observed and performed by the Allottee and/or any interference or obstruction by the Allottee resulting in the delay or standstill of the work of construction or grant of approvals related to the Project,
- (v) Any internal modification at the instance of the Allottee and the time taken for its completion;

1.13 “**FSI**” / **Paid FSI**” / “**Premium Paid FSI**” shall mean the Floor Space Index and related building potential as defined and enumerated under various schemes provided under the building laws applicable in the State of Maharashtra;

1.14 “**Internal Apartment Amenities**” shall mean the amenities, fixtures and fittings listed in the “**Annexure L**” annexed hereto proposed to be provided by the Promoter in the said Apartment;

1.15 “**Intimation to take Possession**” shall mean the written intimation that shall be given by the Promoter to the Allottee to take possession of the Apartment within a period of 30 (Thirty) days from the date of the intimation;

- 1.16 **“Organization”** shall mean the Condominium known as “Umang Premiere Apartments” constituted under the provisions of Maharashtra Apartment of Ownership Act, 1970;
- 1.17 **“Party”** shall mean the Promoter and/or the Allottee/s individually;
- 1.18 **“Parties”** shall mean the Promoter and/or the Allottee/s collectively;
- 1.19 **“Plans”** shall mean the drawings, plans, layout and such other plans and specifications as approved and sanctioned by PMC and other concerned statutory bodies and authorities in respect of the Project together with amendments, modifications and alterations related thereto together with all future plans, drawings and layouts as may be submitted by the Promoter from time to time and approved by the authorities in respect of the Project;
- 1.20 **“PMRDA”** means Pune Metropolitan Regional Development Authority;
- 1.21 **“Possession Date”** shall mean the date on which the notice period under the Intimation to take Possession expires and/or the Allottee takes possession of the Apartment, whichever is earlier;
- 1.22 **“Project”** shall mean the proposed construction and development on a portion of the Project Land as enumerated under this Agreement;
- 1.23 **“Project Completion”** shall mean the completion of the Project by September, 2018 subject to Force Majeure Events;
- 1.24 **“Project Land”** shall mean and include the lands situate, lying and being at Village Wagholi, Taluka Haveli District Pune delineated in red colour boundary lines on the plan annexed hereto and marked as **“Annexure A”** and more particularly described in the **First Schedule** hereunder written;
- 1.25 **“Promoter’s Interest”** shall mean the interest payable by the Promoter to the Allottee at 2 (two) percent above the State Bank of India Marginal Cost of Lending Rate, prevailing on the date on which the amount payable by the Promoter to the Allottee becomes due. Provided that in case the State Bank of India Marginal Cost of Lending Rate is not in use then the benchmark lending rates which the State Bank of India may fix from time to time for lending to the general public shall be the rate of interest;
- 1.26 **“said Building”** shall mean Building ____ comprising of ground plus 12 upper floors being one of the Buildings in the Project.

2. INTERPRETATION

Except where the context requires otherwise, this Agreement will be interpreted as follows:

- 2.1 The recitals recited hereinabove, annexures and schedules hereto shall form an integral part of this Agreement as if the same are set out and incorporated herein in verbatim;
- 2.2 Headings are for convenience only and shall not affect the construction or interpretation of any provision of this Agreement;
- 2.3 Words importing the singular shall include plural and vice versa;
- 2.4 Reference to recitals, clauses, schedules and annexures are to be the recitals, clauses, schedules and annexure of this Agreement;
- 2.5 All words (whether gender-specific or gender neutral) shall be deemed to include each of the masculine, feminine and neutral gender;
- 2.6 The expressions "hereof, "herein" and similar expressions shall be construed as references to this Agreement as a whole and not limited to the particular clause or provision in which the relevant expression appears;
- 2.7 References to "Rupees" and "Rs." are references to the lawful currency of India;
- 2.8 Reference to statutory provisions shall be construed as meaning and including references also to any amendment or re-enactment (whether before or after the date of this Agreement) for the time being in force and to all statutory instruments or orders made pursuant to statutory provisions;
- 2.9 A day, month or year means a day, month or year, as the case may be, reckoned according to the Gregorian Calendar; and
- 2.10 Where the day on or by which anything is to be performed falls on a day, which is not a Business Day, then that thing shall be done on the next Business Day.

3. ALLOTMENT AND CONSIDERATION

- 3.1 The Promoter shall construct the Buildings in the Project in accordance with the Approvals and Plans. Provided that the Promoter shall obtain prior consent in writing of the Allottee in respect of variations or modifications which may adversely affect the Apartment of the Allottee and not otherwise and except any alteration or addition required by any government authorities or due to change in the Applicable Law for which no consent shall be sought.
- 3.2 Subject to the terms and conditions of this Agreement, the Promoter hereby agrees to sell to the Allottee and the Allottee hereby agree to purchase from the Promoter the Apartment together with the Internal Apartment Amenities at or for the consideration mentioned in Third Schedule hereunder written.
- 3.3 The Allottee shall also have the exclusive right to use the Covered Parking Space and/or open parking space allotted / affirmed by the Organization, *defined above*, for the limited and restricted purpose of parking his/her/their light motor vehicles and for no other purpose whatsoever.

- 3.4 The Allottee has paid on or before execution of this Agreement the booking amount as set out in the Third Schedule hereunder written.
- 3.5 The Consideration shall be paid by the Allottee to the Promoter in the manner provided in the Third Schedule hereunder written.
- 3.6 The payment of the Consideration and the installments related thereto shall be subject to the deduction of tax (“TDS”) as provided for under the provisions of the Income Tax Act, 1961. The Allottee hereby agrees and undertakes to make timely payment of the TDS in the manner provided under the Income Tax Act, 1961 and shall within 3 (three) days from the date of the payment being made provide the original TDS Certificates to the Promoter. The Allottee hereby agrees and undertakes that the Allottee shall solely be responsible for all consequences related to the non-payment of TDS to the income tax authorities and non-delivery of the TDS Certificate to the Promoter on time and any consequences related to non-payment including levy of penalties, interest, etc shall be solely to the account of the Allottee and the Allottee shall indemnify and keep indemnified the Promoter in respect thereof. It shall be the sole responsibility of the Allottee to bear and pay the VAT amount and GST amount on or about execution of this present or as becomes applicable from time to time for this transaction.
- 3.7 The Consideration payable above excludes taxes (consisting of tax paid by the Promoter or payable by way of Value Added Tax, Service Tax, GST and Cess or any other similar taxes which may be levied in connection with the construction of the Project) and the same, as and when it is levied and/or arises shall be borne and paid by the Allottee alone and the Promoter shall at no point in time be liable, responsible and/or required to bear and/or pay the same or any part thereof. The Allottee shall also fully reimburse the costs and expenses that may be incurred by the Promoter by reason of any legal proceedings that may be instituted by any government and/or statutory and/or revenue body / authorities against the Promoter or vice versa on account of such liability that may arise and/or be levied upon the Promoter. Further, in an event additional taxes are levied in any manner or form by any government authority by virtue of change in law or otherwise then the Allottee shall solely be liable to make payment of such additional taxes.
- 3.8 The Consideration is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority / local bodies/government from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the

said notification/ order/ rule/ regulation published/issued in that behalf to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.

- 3.9 The Promoter shall confirm the final Carpet Area that has been allotted to the Allottee after the construction of the said Building is complete and the Occupation Certificate is granted by the competent authority, by furnishing details of the changes, if any, in the Carpet Area. The total price payable for the Carpet Area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the Carpet Area beyond 3%, the Promoter shall reimburse to the Allottee, within a period of 45 (forty-five) days without any Interest from the date when the final carpet area is ascertained. Likewise, if there is any increase in the Carpet Area beyond 3%, the Promoter shall demand additional amount from the Allottee as per the next milestone of the payment plan provided in the Third Schedule.
- 3.10 The Allottee hereby authorizes the Promoter to adjust/appropriate all payments made by him/her/them under any head(s) of dues against lawful outstanding, if any, in his/her/their name as the Promoter may, in its sole discretion, deem fit and the Allottee hereby agree and undertake not to object to the same or demand from or direct the Promoter in any manner contrary thereto.
- 3.11 Time is of essence for the Promoter as well as the Allottee. The Promoter shall abide by the time schedule for completing the Project and handing over the Apartment to the Allottee after receiving the Occupation Certificate. Similarly, the Allottee shall make timely payments of the instalments and other dues payable by him/her and meet the other obligations under this Agreement subject to the simultaneous completion of construction by the Promoter.
- 3.12 If the Allottee requests (in writing) to the Promoter, the Promoter may, in the Promoter's discretion, permit the Allottee to make payment of any, or all, installment/s of the purchase price, prior to the same becoming payable, and at any interval/s or time/s. If the Allottee makes such a request to the Promoter, and the same is accepted by the Promoter, then the Allottee shall have no right or option to reverse, or withdraw his/her/their/its request and he/she/they/it shall be bound and liable to make the preponed payment/s of the installment/s of the purchase price, as permitted by the Promoter.

4. **DEFAULT IN PAYMENT OF CONSIDERATION**

- 4.1. The Allottee agrees to pay to the Promoter Allottee's Interest, *defined above*, on all the outstanding amounts which become due but remain unpaid by the Allottee to the Promoter under the terms of this Agreement. The Allottee's Interest shall be payable

from the date the concerned payment becomes due and payable by the Allottee till the date of actual payment.

- 4.2. In addition to the liability of the Allottee to pay the Allottee's Interest, the Allottee shall also be liable to pay and reimburse to the Promoter, all the costs, charges and expenses whatsoever, which are borne, paid and/or incurred by the Promoter for the purpose of enforcing payment of and recovering from the Allottee any amount or dues whatsoever payable by the Allottee under this Agreement.
- 4.3. Without prejudice to right of the Promoter to charge interest in terms of this Agreement, on the Allottee committing default in payment on the due dates of any amount that becomes due and payable by the Allottee to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings), and on the Allottee committing three such defaults of payment of instalments, the Promoter shall be entitled at his own option, to terminate this Agreement. The Promoter shall give notice of 15 (fifteen) days in writing to the Allottee and mail at the email address provided by the Allottee, of his intention to terminate this Agreement and of the specific breach/ breaches of the terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee fails to rectify the breach/ breaches mentioned by the Promoter within the period of notice then at the end of such notice period, the Promoter shall be entitled to terminate this Agreement. Upon termination of this Agreement as aforesaid, Allottee shall execute and register a Deed of Cancellation in favour of the Promoter. The Promoter shall refund to the Allottee within a period of 30 (thirty) days of the execution and registration of the Deed of Cancellation, the instalments of Consideration of the Apartment which may have till then been paid by the Allottee to the Promoter subject to adjustment and recovery of any agreed liquidated damages i.e. deduction of 10% of the total consideration together with any other amount which may be payable to Promoter and subject to the adjustment / deduction related to the government statutory dues and taxes, bank loan , brokerage if any that have been paid by the Promoter or to be paid by the Promoter.

5. INTERNAL APARTMENT AMENITIES

- 5.1. The Internal Apartment Amenities to be provided in the said Apartment and the specifications thereof are those as set out in Annexure "L".
- 5.2. The Allottee confirms that the Promoter shall not be liable to provide any other fixtures and fittings save and except those mentioned in Annexure "L". However, in the event of an unreasonable rise in the prices of the fixtures and fittings assured under Annexure "L" and /or shortage in the availability of such fixtures and /or fittings, the Promoter shall endeavour to obtain similar quality internal apartment amenities to ensure that the

Promoter meets with the assurance given to the Allottee. The Allottee hereby agrees and undertakes that the Allottee shall not raise any objection or dispute in the event of there being any marginal difference in the quality / standard of the Internal Apartment Amenities.

- 5.3. The Allottee hereby confirms that the Promoter has full right to change the fixtures and fittings to be provided, in the circumstances wherein there is an uncertainty about the availability of fixtures and fittings required to be provided, either in terms of quantity and quality and/or delivery and/or for any other reason beyond the control of the Promoter. The Allottee agrees not to claim any reduction or concession in the Consideration on account of any change or substitution in the Internal Apartment Amenities.
- 5.4. Prior to taking possession of the Apartment, the Allottee shall satisfy himself/herself/themselves in respect of the Internal Apartment Amenities. Once possession is taken, the Allottee shall not be entitled to raise any demands or make any claims thereafter.

6. LAYOUT OF THE PROJECT LAND

The Promoter has prior to the execution of this Agreement as well as at the time of execution of these presents clearly informed, represented and disclosed to the Allottee as under:

- 6.1. The Promoter is entitled to develop the Project Land;
- 6.2. The Promoter is developing the Project Land in the form of various smaller projects in the name and style of (1) Umang Homes, (2) Umang Premiere, (3) Ivy Villas, (4) Ivy Apartments and (5) Umang Primo. Further, there is one more project in the name and style of Ivy Botanica and Umang Pride which the Promoter/one Corolla Gulmohar are developing/ have developed on the land adjacent to the Project Land . For the sake of convenience all the aforesaid projects namely (1) Umang Homes, (2) Umang Premiere, (3) Ivy Villas (4) Ivy Apartments (5) Umang Primo and (6) Ivy Botanica (7) Umang Pride have been commonly named as “**IVY ESTATE**” by the Promoter. In addition to the said five projects, the Promoter may develop one more residential/commercial project on the Project Land in the future, which when constructed, shall form a part of Ivy Estate.
- 6.3. The Promoter has already completed the entire construction of project Umang Homes (one of the said five projects);
- 6.4. The Promoter has developed/ intends to develop the remaining four projects in the manner stated hereunder:
 - 6.4.1. **Project Umang Premiere**

(a) Completed Construction:

The Promoter has already completed construction of 6 buildings identified as Buildings A, A2, B, B1, C and C1 on the sanctioned layout plan each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors. Further, the Promoter has also completed construction of a club-house consisting of ground plus 1 (one) floor to be provided as one of the common areas and amenities in project Umang Premiere; Further, the Promoter has also constructed a sewage treatment plant, underground water tank and an electrical sub-station as shown on the sanctioned layout plan. The Promoter has obtained Completion Certificate with respect to Buildings A, B and C. The Promoter has also obtained Completion Certificate with respect to the Buildings A2, B1 and C1.

(b) Pending Construction:

The Promoter shall construct 3 buildings identified as Buildings B2, C2 and C3 on the sanctioned layout plan each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors.;

(c) The Promoter has formed an Apartment Association known as “**Umang Premiere Apartments**” by executing a Deed of Declaration on 1st June, 2013 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5863/2013 read with the Deed of Correction dated 2nd August, 2014 registered with the Sub-Registrar of Assurances at Haveli-8 under Serial No. 7770/2014 read with the Supplementary Deed of Declaration dated 24th August, 2015 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 8984/2015 read with the Supplementary Deed of Declaration dated 15th April 2017 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5239/2017 on 2nd June 2017;

(d) The allottees of the apartments in the buildings being constructed in project Umang Premiere shall be a part of the Umang Premiere Apartments and if required, a necessary Supplementary Deed of Declaration shall be executed;

6.4.2. **Project Ivy Villas**

(a) Completed Construction:

The Promoter has already completed construction and has obtained Completion Certificate/s pertaining to 24 (twenty-four) Row Houses identified as “RH 1” to “RH 24” in Lane A, 24 (twenty-four) Row Houses identified as “RH 1” to “RH 24” in Lane B, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent Bungalows identified as “T7” and “T8” in Lane B, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent

Bungalows identified as “T7” and “T8” in Lane C, 18 (eighteen) Twin Bungalows identified as “T15” to “T32” in Lane C, 18 (eighteen) Twin Bungalows identified as “T1” to “T18” in Lane D, 12 (twelve) Twin Bungalows identified as “T19” to “T24” and “T27” to “T32” and 2 (two) independent Bungalows identified as “T25” and “T26” in Lane D, 12 (twelve) Twin Bungalows identified as “T1” to “T6” and “T9” to “T14” and 2 (two) independent Bungalows identified as “T7” and “T8” in Lane E in accordance with the sanctioned layout plan;

(b) Pending Construction:

The Promoter shall construct 24 (twenty-four) Row Houses identified as “RH1” to “RH24” in Lane E on the sanctioned layout plan; The Promoter may at its own discretion either construct Row Houses as per the sanctioned layout plan or may sell the FSI to a third party of its choice who shall construct the Row Houses on the sanctioned plinth. However, it is clarified that such third party/allottee who purchases the FSI from the Promoter shall undertake construction of the Row Houses in accordance with the elevation/design prescribed by the Promoter.

(c) The Promoter has formed an Apartment Association known as “**Ivy Apartments and Villas**” by executing a Deed of Declaration dated 28th May, 2012 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No.4963/2012 read with the Correction Deed dated 8th July, 2012 registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 6119/2013;

(d) The allottees of the various apartments in project Ivy Villas shall be a part of Ivy Apartments and Villas and if required, a necessary Supplementary Deed of Declaration shall be executed;

6.4.3. **Project Ivy Apartments**

(a) Completed Construction:

The Promoter has already completed construction of buildings identified as “Building E-I” having wings E1, E2 and E3, “Building E-II” having wings E7, E8 and E9, “Building E-III” having wings E13, E14 and E15, “Building E-IV” having wings E4, E5 and E6, “Building F-I” having wings F1 and F2 and “Building F-II” having wings F3 and F4 in accordance with the sanctioned layout plan. Further, the Promoter has also constructed 1 (one) parking building (podium) identified as P-I on the sanctioned layout plan having ground plus 1 (one) upper floor, 2 (two) club houses, a sewage treatment plant, an electrical sub-station and an underground water tank as shown on the sanctioned layout plan. The Promoter has obtained Completion Certificate with respect to Building E-1, Building E-II, Building E-III and Building F-II. The Promoter

has also obtained Completion Certificate with respect to Building E-IV and Building F-I.

(b) Pending Construction:

The Promoter shall construct 2 (two) buildings identified as, “Building E-V” having wings E10, E11 and E12 and “Building E-VI” having wings E16, E17 and E18 each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors. The Promoter shall construct a parking building (podium) identified as P-II on the sanctioned layout plan each comprising of ground floor plus 2 (two) upper floors;

(c) The Promoter has formed an Apartment Association known as “**Ivy Apartments and Villas**” by executing a Deed of Declaration dated 28th May, 2012 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No.4963/2012 read with the Correction Deed dated 8th July, 2013 registered with the office of the Sub-Registrar of Assurances at Haveli-12 under Serial No. 6119/2013;

(d) The allottees of the various apartments in the buildings in project Ivy Apartments shall be a part of Ivy Apartments and Villas and if required, a necessary Supplementary Deed of Declaration shall be executed;

6.4.4. Project Umang Primo

(i) Completed Construction:

The Promoter has already completed construction of a residential building identified as Building C and commercial apartments adjacent to Building C. The residential Building C comprises of three wings C1, C2 and C3 each comprising of parking plus 12 upper floors and 41 commercial apartments (i.e. shops) in total out of which the Promoter has completed construction of 33 apartments and has obtained Completion Certificate with respect to the 33 commercial apartments.

(ii) Pending Construction:

The Promoter shall construct the remaining 8 commercial apartments adjacent to Building C.

(iii) The Promoter has formed an Apartment Association known as “Umang Homes & Primo Apartments” by executing a Deed of Declaration dated 16th September, 2011 read with the Supplementary Deed of Declaration dated 9th June, 2017 registered with Sub-Registrar of Assurances at Haveli-12 under Serial No. 5633 of 2017;

(iv) The allottees of the various apartments in the buildings in the project Umang Primo shall be a part of Umang Homes & Primo Apartments and if required, a necessary Supplementary Deed of Declaration shall be executed;

- 6.5. The Promoter has formed an Apex Body known as **“IVY-ESTATE FEDERATION”** which shall consist of all the apartment associations formed of the various smaller projects forming a part of Ivy Estate by executing a Deed of Declaration dated 24th August, 2015 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 9145/2015;
- 6.6. The Promoter now intends to undertake the pending construction in the manner stated hereunder:
- 6.6.1. The Project herein /Project 1 shall comprise of Project Umang Premiere – 2 buildings namely buildings B2 and C3 each comprising of the ground floor (which is used as parking) plus 12 (twelve) upper floors; and
- 6.6.2. The second project namely “Project 2” shall comprise of the following:
- (a) Project Umang Premiere – 1 building namely building C2 comprising of the ground floor (which is used as parking) plus 12 (twelve) upper floors. Further, the Promoter will also be constructing a sewage treatment plant, underground water tank and an electrical sub-station as shown on the sanctioned layout plan;
 - (b) Project Ivy Villa – 24 (twenty-four) Row Houses identified as “RH1” to “RH24” in Lane E;
 - (c) Project Ivy Apartments – 2 buildings namely “Building E-V” having wings E10, E11 and E12 and “Building E-VI” having wings E16, E17 and E18. Each comprising of ground floor (which is used as parking) plus 12 (twelve) upper floors. The Promoter shall also construct a parking building (podium) identified as P-II on the sanctioned layout plan having ground plus 2 (two) upper floor;
 - (d) Project Umang Primo – 8 commercial apartments adjacent to Building C
- 6.7. The Promoter intends to complete the Project/ Project 1 by September, 2018 subject to Force Majeure Events;
- 6.8. The Promoter intends to complete Project 2 by December, 2021 subject to Force Majeure Events;
- 6.9. The Search and Title Report dated 10th July 2007 read with four Supplementary Search & Title Report dated 22nd November 2011, 27th November 2014, 11th April 2016 and 27th June 2017 issued by UDK and Associates, Advocates of the Promoter are annexed hereto and marked as **“Annexure D, E, F, G & H”**;

The said Apartment is located in Building ___ of the Project;

- 6.10. The Promoter has informed the Allottee and the Allottee has clearly understood that the Promoter is constructing the Project Land as various smaller projects as stated hereinabove. The Allottee is also aware that the Project Land is being developed in the manner stated in this Agreement. The Allottee hereby unconditionally agrees and

- undertakes that the Allottee shall at no point in time till the entire construction on the Project Land is completed in all respects obstruct or hinder the Promoter and/or its assigns and/or its representatives from accessing the internal roads and roads on the layout of the Project Land for the purpose of carrying out the work of construction or repairs or otherwise on the Project Land. The Allottee hereby expressly agrees and confirms that the Promoter shall have unhindered and free access to the internal roads and roads on the layout of the Project Land for the aforesaid purpose.
- 6.11. The Common Areas and Amenities for the Project shall include the amenities as provided in Annexure K. The Promoter has informed and represented to the Allottee that the allottees of apartments in all the buildings constructed in Umang Premiere which include the Buildings in the Project shall be jointly entitled to use and enjoy the Common Areas and Amenities for the Project.
- 6.12. The Common Areas and Amenities for the Project may not be completed at the time when Intimation to take Possession is offered to the Allottee and the Allottee shall not raise any objection in respect thereof and/or claim any damages or compensation whatsoever. The said Common Areas and Amenities for the Project shall be provided / made available to the Allottee at the time when Occupation Certificate for the last building forming part of the Project is obtained or before September, 2018, whichever is later.
- 6.13. The Common Areas and Amenities for the Project shall be under the maintenance and administration of the Organization and shall be for the common benefit, enjoyment and convenience of all the allottees of the apartments in the buildings constructed in Umang Premiere which include the Buildings in the Project.
- 6.14. There may be certain common areas and amenities that are provided by the Promoter for the entire Project Land i.e. Ivy Estate. Such common areas and amenities shall be under the maintenance and administration of the Apex Body and shall be for the common benefit, enjoyment and convenience of all the allottees in the various organizations formed in Ivy Estate.
- 6.15. The Organization of the said project/s shall be a member of the Apex Body and shall not claim any independent and/or separate rights in respect of the Common Areas and Amenities for the Project and shall co-operate in every manner whatsoever towards the use, enjoyment, management and upkeep of Common Areas and Amenities for the Project and the common areas and amenities that are provided by the Promoter for the entire Project Land i.e. Ivy Estate .
- 6.16. The Promoter has informed the Allottee that the Promoter is required to maintain the Common Areas and Amenities for the Project and the common areas and amenities that

- are provided by the Promoter for the entire Project Land i.e. Ivy Estate. For that purpose the Allottee shall be required to contribute such amounts as may be determined by the Promoter from time to time. The Allottee hereby declares that the Allottee is aware of the aforesaid details and is thus expressly undertaking to pay the same to the Promoter.
- 6.17. There is a proposed 30 mtr wide RP road running through east side of the Project Land and a proposed 18 mtr wide RP road on the north side of the Project Land, both shown on the plan annexed hereto and marked as Annexure A;
- 6.18. There are 2 (two) open spaces on the Project Land as shown on the sanctioned layout plan. Open Space – 6 shall be used for landscape/garden and Open Space-7 shall have a clubhouse comprising of ground + 1 upper floor;
- 6.19. There are four Amenity Spaces located in the Project Land belonging to the Promoter namely Amenity Space 1, Amenity Space 1(a), Amenity Space-2 and Amenity Space-3.
- 6.20. The said Amenity Spaces shall be outside the purview and shall not form a part of the Project. The said Amenity Spaces shall belong to the Promoter absolutely. The Promoter shall be at liberty to decide the user of the said Amenity Spaces. It is clarified that the Promoter shall, at its sole discretion, decide the nature of construction and user of the Amenity Spaces. The timelines relating to the construction/sale of the Amenity Spaces and completion thereof shall be decided by the Promoter. The said Amenity Spaces shall belong to the Promoter alone and the Promoter shall be at liberty to deal with the same in such manner as the Promoter may deem and proper and the allottees of apartments in the Project shall not have any claim, right, title and/or interest in the said Amenity Spaces and/or shall not obstruct or object to the Promoter dealing with the same. The owner / user of the said Amenity Spaces shall be entitled to use only certain specific common areas as carved out in Annexure “K”; Further, the Allottee shall not obstruct the Promoter from passing/re-passing through the roads etc. demarcated on the Project Land for the purpose of accessing the said Amenity Spaces and construction thereon. Even though the said Amenity Spaces are mentioned in this Agreement it shall not form part of the Project and shall be dealt separately by the Promoter at its own discretion.
- 6.21. With respect to the future development that may be undertaken by the Promoter on a part of the Project Land whether as a residential or commercial project, the same shall be outside the purview and shall not form a part of the Project. The residential/commercial project shall belong to the Promoter absolutely. It is clarified that the Promoter shall, at its sole discretion, decide the nature of construction and user of in such residential/commercial project. The timelines relating to the

- construction/sale and completion thereof shall be decided by the Promoter. The Promoter shall be at liberty to form an organisation of the allottees in such residential/commercial project and such organisation shall form part of the Ivy-Estate Federation. The allottees / users of the residential/commercial project shall be entitled to use only certain specific common areas as carved out in Annexure “K”. Further, the Allottee shall not obstruct the Promoter from passing/re-passing through the roads etc. demarcated on the Project Land for the purpose of accessing the future residential/commercial project area and construction thereon;
- 6.22. It is clarified that though the Project Land consists of various smaller projects, none of the allottees of the apartments in these projects (including allottees/ purchasers of the Amenity Spaces) shall demand for a partition or sub-division of the Project Land. The Project Land shall always be one single layout and the identification of the rights and liabilities of the allottees/ purchasers of the apartments in the buildings and the organizations that may be formed shall be as provided in this Agreement.
- 6.23. It is further disclosed to the Allottee that the Promoter shall be entitled to exploit the entire development potential of the Project Land while carrying out the construction / development of the Project Land. The Allottee, shall not cause any restraint or objection or claim any rights in the development potential relating to the Project Land till such time the development of the entire Project Land is completed by the Promoter in all respects. Upon the development of the entire Project Land being completed, the Promoter shall transfer the rights relating to the Project in favour of the allottees / Organization in such manner that the rights and obligations of the allottees of the Buildings in the Project Land by then are clearly secured and well defined.
- 6.24. The Promoter has informed the Allottee that the Promoter is required to maintain the Common Areas and Amenities for the Project. For that purpose the Allottee shall be required to contribute such amounts as may be determined by the Promoter from time to time. The Allottee hereby declares that the Allottee is aware of the aforesaid details and is thus expressly undertaking to pay the same to the Promoter.
- 7. ALTERATION IN THE LAYOUT, PLANS AND DESIGN**
- 7.1. The Promoter has prior to the execution of this Agreement as well as at the time of execution of these presents disclosed to the Allottee the sanctioned layout plan relating to the Project.
- 7.2. The Promoter shall make all efforts that the Plan relating to the Project Land is not altered unless absolutely required in the interest of the Project.
- 7.3. In case if any alteration, amendment, revision, additions, etc. sought by the Promoter relates to the said Building and such alteration affects the area of the Apartment in such

manner that there is a variation whereby the Carpet Area of the Apartment increase/ decreases beyond 3% and/or such alteration affects the plan of the Apartment or the floor on which it is located, then the consequences as stated in Clause 3.9 above shall apply. The Allottee agrees and acknowledges that the Promoter shall not be required to obtain any consent from the Allottee if any such variations, modifications etc., do not affect the Apartment and the rights of the Allottee are not compromised in any manner whatsoever while doing so.

- 7.4. The Promoter has informed the Allottee and the Allottee hereby agrees and acknowledges that the right to amend any Plan in respect of the Project Land shall lie solely with the Promoter and the Allottee shall have no right of any nature whatsoever in the remaining development potential of the Project Land.
- 7.5. Further, in light of the aforesaid, the entire development potential and any future increases or increments thereto relating to the Project Land shall vest in the Promoter alone and the Promoter shall be entitled to use, utilize, consume and exploit such FSI on the Project Land, if permitted by law.
- 7.6. The Promoter declares that that the Promoter shall utilize the prevailing FSI permissible in respect of the Project Land and if permitted by law, the future FSI which may become available in the future in case of any modification to the Development Control Regulations.
- 7.7. If due to any change in the FSI rules, if additional FSI becomes available by whatever name called then in such event the Promoter shall, if permitted by law, be entitled to use, utilize, consume and exploit such FSI on the Project Land or any part of the Project Land by constructing additional structures or additional floors.
- 7.8. If due to any change in the Applicable Laws or by introduction of any policy by the Government of Maharashtra or any other concerned authorities any development benefit including FSI in any form is available in respect of the Project Land, as recipient plot, then in such an event, the Promoter shall be entitled to avail such benefits/ including FSI in any form by utilizing the same on the Project Land.
- 7.9. The Promoter shall have the absolute, irrevocable and unconditional right and entitlement and it may in its sole discretion effect and/or cause to be effected, any extra and additional construction whatsoever on and in respect of the Project Land, if permitted by law, including, but not limited to, constructing additional floor/s or extensions on and/or building/s and/or other extension/s to all or any of the Buildings in the Project including the said Building and/or construct additional and/or other wings/building/s and/or other structures on the Project Land by utilizing the FSI in any form of the Project Land and/or the contiguous, adjacent or adjoining lands or

properties at any time, including after completion of the said Building whenever the same is permitted to be constructed by Town Planning/PMRDA and other concerned authorities.

- 7.10. The Promoter hereby represents and clarifies to the Allottee that the Promoter reserves the right to:
- (a) Construct the Project as per the future potential
 - (b) Amalgamate the adjoining lands and prepare new building plans and layouts (if needed) as long as location of the existing open space is not changed;
 - (c) Change the unit plans of the buildings to be constructed on the Amenity spaces (s), if any;
 - (d) Construct additional apartments in the Building/s;
 - (e) Change the building / layout plans in accordance with the orders/ notifications of the local authorities; and
 - (f) Undertake minor additions or alterations with respect to the Project.

The Allottee hereby gives his/ her specific consent to the aforesaid.

- 7.11. The Allottee hereby expressly waives any right to raise any objection for the amendment of the Plans and/or construction of the additional floors or buildings, to use and consume the balance FSI available / generated in any form in respect of the Project Land. The Allottee further agrees that he/she/they shall not be entitled to claim any rebate in the Consideration or any other advantage from the Promoter on the ground of the Promoter making additional construction or any other ground whatsoever.
- 7.12. The Promoter hereby represents and clarifies to the Allottee the Allottee hereby gives his/ her consent thereto that in an event there is a possibility of availing additional FSI in future in the form of either paid FSI, TDR and/or due to amalgamation of the adjoining land and such additional FSI, TDR is sanctioned by the local authority to be utilized in respect of the Project, then in that event the Promoter shall apply for revision of plans in accordance with the future potential for utilizing the F.S.I./T.D.R to the extent of constructing the additional floors and/or building. The Allottee hereby gives his/ her specific consent to the aforesaid.

8. COMPLETION

- 8.1 Subject to Force Majeure Event, the Promoter shall, complete the construction of the entire Project by September, 2018.
- 8.2 The Promoter shall, subject to Force Majeure Event, give the Intimation to take Possession to the Allottee on or before _____. The Intimation to take Possession shall be given by the Promoter only upon the Promoter obtaining

Occupation Certificate relating to the said Apartment from the concerned statutory authority.

- 8.3 The Promoter has already completed construction of the Common Areas and Amenities for the Project and the Allottee shall be entitled to use the same.

9. FORCE MAJEURE

- 9.1. The Promoter shall be entitled to reasonable extension of time for giving Intimation to take Possession, if the completion of the said Building, as the case may be, is delayed on account of Force Majeure Event as mentioned in Clause 1.12.

- 9.2. Upon a Force Majeure Event arising and the same continuing for a period of 30 (thirty) days, the Promoter shall inform the Allottee of the same and the Allottee shall acknowledge having been put to notice thereof. The consequences of the subsistence of a Force Majeure Event including extension of time period for completion shall be binding on the Allottee unconditionally.

10. POSSESSION

- 10.1. The Promoter shall upon receiving the Completion Certificate of the Project give the Intimation to take Possession to the Allottee. The Intimation to take Possession shall call upon the Allottee to take possession of the Apartment within a period of 30 days from the date of receipt of the Intimation to take Possession.

- 10.2. Upon receiving the Intimation to take Possession, the Allottee shall take possession of the Apartment from the Promoter within the period stated above on payment of the balance consideration and other dues. The Allottee shall execute all necessary indemnities, undertakings and such other documentation as may be required by the Promoter and the Promoter shall give possession of the Apartment to the Allottee.

- 10.3. If the Promoter fails or neglects to give possession of the Apartment to the Allottee by _____ on account of a Force Majeure Event then, the Promoter shall be liable on demand to refund to the Allottee the amounts already received by him in respect of the Apartment together with Promoter's Interest from the date the Promoter received the amounts till the date such amounts and the Promoter's Interest thereon have been repaid. In such a case, the Allottee shall execute and register a Deed of Cancellation in favour of the Promoter and the Promoter shall refund the amounts received by the Promoter from the Allottee (after deduction of all outstanding amounts, if any, payable by the Allottee to the Promoter, taxes, outgoings etc.) together with the Promoter's Interest within a period of 30 (thirty) days from the date of execution and registration of the Deed of Cancellation.

- 10.4. In the event the Promoter fails to give the Intimation to take Possession to the Allottee on or before _____ for any reason other than a Force Majeure Event, then in

that case the Allottee shall be entitled to terminate this Agreement and upon such termination, the only remedy available to the Allottee shall be to recover all the amounts that have been paid by the Allottee to the Promoter under the terms of this Agreement (excluding the taxes that have been paid by the Promoter to the government / statutory bodies / authorities and excluding the stamp duty and registration charges that the Allottee shall have paid on this Agreement). In such a case, the Allottee shall execute and register a Deed of Cancellation in favour of the Promoter and the Promoter shall refund the aforesaid amounts to the Allottee (after deduction of all outstanding amounts, if any, payable by the Allottee to the Promoter, taxes, outgoings etc) together with the Promoter's Interest within a period of 30 (thirty) days from the date of execution and registration of the Deed of Cancellation

- 10.5. It is agreed that save and except the right of the Allottee to recover the aforesaid amounts, the Allottee hereby expressly waives all the other rights and remedies that shall / may be available to him / her / them under law especially in light of the fact that the Allottee have covenanted that the Allottee shall not take any steps that shall be detrimental and/or shall hinder the Project.
- 10.6. In the event the Allottee fails and/or neglects to take possession within the specified period, it shall be deemed that the Allottee has taken possession from the date of expiry of the notice period specified in the Intimation to take Possession and that date shall be deemed to be the **"Possession Date"** and all obligations of the Allottee related to possession of the said Apartment shall be deemed to be effective from the said Possession Date.
- 10.7. It is agreed that on and from the Possession Date, the Allottee shall be liable to bear and pay the proportionate share of outgoings in respect of the said Apartment and the said Building including maintenance charges, local taxes, betterment charges or such other levies by the concerned local authority and/or Government, water charges, common lights, lifts, repairs, salaries of clerks, bill collectors, chowkidars, sweepers, and also other expenses necessary and incidental to the Organization and use of the Common Areas and Amenities for the Project.

11. DEFECT LIABILITY PERIOD

- 11.1. The provisions of the Act mandate a defect liability period of five years for any structural defect in the Apartment or any defects in the Project on account of workmanship, quality or provision of service.
- 11.2. The Promoter has informed the Allottee that upon the completion of the Project the Promoter shall handover to the Organisation the warranties, guarantees and annual

maintenance contracts that shall be received by the Promoter from third party contractors / vendors.

- 11.3. In case of any structural defect in the Apartment or any defects in the Project on account of workmanship, quality or provision of service, which are outside the purview of the warranties, guarantees and annual maintenance contracts provided by the third party contractors / vendors, then in that event the wherever possible such defects shall be rectified by the Promoter at its own cost and expense. Provided However, the Promoter shall not be liable to carry out such rectification in case if such defects have surfaced by reason of any act of the Allottee or any other force majeure circumstance arising. The Allottee hereby agrees and undertakes that the Allottee shall not carry out any alterations of whatsoever nature in the said Apartment or Wings or any structures related to the Common Areas and Amenities for the Project which shall include but not be limited to columns, beams etc. or in the fittings therein, in particular. It is hereby agreed that the Allottee/s shall not make any alterations in any of the fittings, pipes, water supply connection or any erection or alteration in the bedroom, toilet and kitchen, which may result in seepage of the water. If any of such works are carried out by the Allottee and which result in any defect, then the defect liability of the Promoter shall automatically become void. The word defect here means only the manufacturing and workmanship defect's caused on account of wilful neglect on the part of the Promoter, and shall not mean defect/s caused by normal wear and tear and by negligent use of Apartment by the allottees /occupants, vagaries of nature etc.
- 11.4. It shall be the responsibility of the allottee to maintain his/her/their Apartment in a proper manner and take all due care needed including but not limited to the joints in the tiles in his/her/their Apartment are regularly filled with white cement/epoxy to prevent water seepage.
- 11.5. Further where the manufacturer warranty as shown by the Promoter to the allottee ends before the defects liability period, and if the annual maintenance contracts are not done/renewed by the Allottee/s, the Promoter shall not be responsible for any defects occurring due to the same.
- 11.6. The project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the vendors/ manufacturers that all equipment's, fixtures and fitting shall be maintained and covered by maintenance/warranty contracts so as it to be sustainable and in proper working condition to continue warranty in both the Apartments and the common project amenities wherever applicable.
- 11.7. The Allottee has been made aware and that the Allottee expressly agrees that the regular wear and tear of the Apartment/said Building includes minor hairline cracks on the

external and internal walls excluding the RCC structure which happens due to variation in temperature, the same shall not amount to structural defects and hence the same shall not be attributed to either bad workmanship or structural defect.

12. USE AND OCCUPATION

- 12.1. The Allottee shall use the Apartment or any part thereof or permit the same to be used only for purpose of residence and for no other purpose whatsoever.
- 12.2. The Allottee shall not carry out any activities from the said Apartment that shall be a cause or a source of nuisance or annoyance to the Promoter or other occupiers of the said Building or to any one in its vicinity or neighbourhood.
- 12.3. The Allottee shall use the Covered Parking Space and/or open parking space allotted / affirmed by the Association only for purpose of keeping or parking the Allottee owned vehicle. The Covered Parking Space and/or open parking space allotted / affirmed by the Association is for parking light motor vehicles only and not for parking lorry, tempo, public transport vehicle, tourist vehicles or for storage or any other use under any circumstances, inclusive of housing pets, cattle, animals etc.
- 12.4. The Allottee is aware that the parking space cannot be sold by the Promoter and the same forms part of the Common Area and Amenities for the Project. The Promoter has however identified a car parking space for the Allottee which the Allottee will be entitled to use, subject to the approval/confirmation/affirmation of the Organization.
- 12.5. It is agreed between the Parties, that the Covered Parking Space has only been identified and the same is not for an allotment or for a sale. The Allottee is aware that the allotment of the parking space will be governed by the rules and regulations of the said Organization and that the identification made by the Promoter will be subject to its ratification by the said Organization and there will be no obligation of the Promoter towards the same in whatsoever manner.
- 12.6. The Allottee hereby unconditionally agrees not to raise any claim or dispute with respect to the parking space with the Promoter any time hereafter. The Allottee further agrees to indemnify and keep indemnified the Promoter forever with respect to any loss, harm, prejudice caused to the Promoter in the event action/claim/dispute is sought by the Allottee or his heirs, executors, administrators or assigns against the Promoter.
- 12.7. In the event if any increase in local taxes, water charges, insurance and such other levies, are imposed by the concerned local authority and/or government and/or other public authority, on account of change of user of the said Apartment by the Allottee, the Allottee alone shall bear and pay such penalty, premium or other sums of money demanded.

13. TERMINATION

- 13.1. The occurrence, happening or existence of any of following events shall be considered as the **“Allottee’s Event of Default”** -
- (i) Failure on part of the Allottee to make payment of any installments/ outgoings / payments under this Agreement; or
 - (ii) Failure on part of the Allottee to take possession of the Apartment within the time stipulated and in the manner set out hereinabove; or
 - (iii) Breach by the Allottee of any of the representations, warranties and covenants or failure to perform, comply and observe any of its obligations and responsibilities as set forth in this Agreement; or
 - (iv) Any other acts, deeds or things, which the Allottee may omit or fail to perform in terms of this Agreement, which in the opinion of the Promoter, amounts to an event of default. The Allottee hereby agrees and confirms that the decision of the Promoter in this regard shall be final and binding on the Allottee.
- 13.2. On the occurrence, happening or existence of any of the Allottee’s Event of Default as stated above, the Promoter shall give notice of 15 (fifteen) days in writing to the Allottee by email at the email address (**“Allottee’s Default Notice”**) provided by the Allottee of its intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. Upon failure of the Allottee to rectify / cure the Allottee’s Event of Default within the time period stipulated in the Allottee’s Default Notice, without prejudice to any other right or remedy available to the Promoter under the Applicable Laws or as envisaged in this Agreement, the Promoter shall have the right to terminate this Agreement without any further notice / intimation to the Allottee. The Allottee shall forthwith come forward and execute and register a Deed of Cancellation in favour of the Promoter.
- 13.3. On and from the date of such termination on account of Allottee’s Event of Default as mentioned herein above, the Parties mutually agree that the Promoter shall refund to the Allottee (subject to adjustment and recovery of any agreed liquidated damages i.e deduction of 10% of the total consideration together with any other amount which may be payable to Promoter and subject to the adjustment / deduction related to the government statutory dues and taxes, bank loan , brokerage, if any) within a period of 30 (thirty) days from the date of execution and registration of the Deed of Cancellation, the Consideration or part thereof which may till then have been paid by the Allottee to the Promoter (excluding the amount/s paid by the Promoter to various authorities as and by way of taxes) but the Promoter shall not be liable to pay to the Allottee any interest on the amount so refunded.

- 13.4. The Promoter may, at its sole discretion, condone the breach committed by Allottee and may revoke cancellation of the allotment provided that the Apartment has not been re-allotted to another person till such time and Allottee agrees to pay the unearned profits (difference between the Consideration and prevailing sales price) in proportion to total amount outstanding on the date of restoration and subject to such additional conditions/ undertaking as may be decided by Promoter. The Promoter may at its sole discretion waive the breach by Allottee for not paying the aforesaid instalments but such waiver shall not mean any waiver in the interest amount and the Allottee will have to pay the full amount of interest due.
- 13.5. Upon the cancellation/ termination, the Promoter shall be entitled to sell or otherwise dispose off the Apartment to any other person/party whomsoever, at such price, in such manner and on such terms and conditions as Promoter may in its sole discretion think fit and proper and the Allottee shall not be entitled to raise any objection or dispute in this regard. However, it is agreed between the Parties that the Promoter shall adjust the amount due from Allottee first towards the interest due then towards taxes and then towards the Consideration (including all outstanding amounts like bank loan, brokerage etc., if any, payable by the Allottee to the Promoter.
- 13.6. The Allottee agrees and undertakes to execute and register a deed, document, or writing including a Cancellation Deed to cancel this Agreement. The balance amount, if any, shall be paid to the Allottee only upon the cancellation of this Agreement and/or receipt of the Cancellation Deed, documents or writings. In the event of cancellation of this Agreement as aforesaid, the Allottee irrevocably agrees that the Promoter shall be entitled to file declaration with respect to termination and cancellation of this Agreement before the Sub-Registrar of Assurances. However, it is clarified and agreed between the Parties that the Promoter shall take cancellation charges from the Allottee in case of failure on the part of the Allottee to execute and register the Deed of Cancellation.
- 13.7. The Promoter has informed the Allottee and the Allottee having understood has agreed that in case if this Agreement is cancelled by reason of any breach on the part of the Allottee of the terms of this Agreement then in that event the Promoter shall refund the amounts refundable to the Allottee after deducting therefrom 10% of the Consideration. Further, amounts already paid towards taxes, outgoings, brokerage etc. shall also be deducted from the Consideration.
- 13.8. It is expressly agreed between the Parties that in case of the Allottee/s has obtained a loan / availed of any facility against the said Apartment and/or the rights of the Allottee/s under this Agreement, then in that event upon termination, the Promoter shall

have an option to make payment of the refund amounts to the concerned bank / financial institution.

- 13.9. The said refund by the Promoter to the Allottee, sent through cheque/demand draft by registered post acknowledgement due or by courier at the address of the Allottee mentioned herein, shall be full and final satisfaction and settlement of all claims including bank loan or brokerage if any of the Allottee under this Agreement, irrespective of whether the Allottee accepts / encashes the said cheque / demand draft or not.
- 13.10. In the case of joint allotment of the Apartment in favour of joint allottees, the Promoter shall make all payments/refund under the terms of this Agreement upon termination, to the first mentioned Allottee, which payment/refund shall be construed to be a valid discharge of all liabilities towards all such joint allottees.
- 13.11. The occurrence, happening or existence of any of following events shall be considered as the **“Promoter’s Event of Default”** -
- (i) Failure of the Promoter to give the Intimation to take Possession to the Allottee on or before _____(subject to Force Majeure); or
 - (ii) Breach by the Promoter of any of the representations, warranties and covenants or failure to perform, comply and observe any of its obligations and responsibilities as set forth in this Agreement.
- 13.12. Upon the cancellation/ termination of this Agreement on account of the Promoter Event of Default as mentioned hereinabove, the Allottee shall be entitled to recover all the amounts that have been paid by the Allottee to the Promoter under the terms of this Agreement (excluding taxes etc. that have been paid by the Promoter to the government / statutory bodies / authorities and excluding bank loan, brokerage, if any). In such a case as provided under the Act, the Promoter shall refund the aforesaid amounts to the Allottee within a period of 30 (thirty) days from the execution and registration of the Deed of Cancellation by the Allottee in favour of the Promoter.
- 13.13. In an event the Promoter completes construction of the said Building before the estimated date of completion/ possession, then the Allottee hereby agrees and undertakes to pay to the Promoter the Consideration payable for early completed stage as per the payment linked to the said stage immediately on demand. Further, it is clarified that the Promoter will not be offering any early payment discount in such a case where the construction has been completed before the agreed timeline.

14. FORMATION OF ORGANISATION

- 14.1. The Promoter has formed an Apartment Association known as **“Umang Premiere Apartments”** by executing a Deed of Declaration on 1st June, 2013 registered with the

- office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5863/2013 read with the Deed of Correction dated 2nd August, 2014 registered with the Sub-Registrar of Assurances at Haveli-8 under Serial No. 7770/2014 read with the Supplementary Deed of Declaration dated 24th August, 2015 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 8984/2015 read with the Supplementary Deed of Declaration dated 15th April 2017 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 5239/2017 on 2nd June 2017.
- 14.2. The Allottee shall join as member of such Apartment Association and shall not insist for formation of any organization such as co-operative society, company etc., which would create disturbance in smooth functioning of Apartment Association. Further it is agreed by and between the Parties hereto that the Promoter shall have right to change, amend or alter the Declaration and Deed of Condominium and its Bye-Laws, as per the circumstances which may change in future, such as variation in percentage of undivided shares in the lands, due to utilization of additional F.S.I., T.D.R etc. and the Allottee shall abide by it.
- 14.3. No objection shall be taken from the Allottee if any changes or modifications are made in the draft Bye-Laws or the Memorandum and/or Articles of Association, as may be required by the Registrar of the Registrar of Companies, as the case may be, or any other Competent Authority.
- 14.4. The Promoter has formed an Apex Body to be known as **“IVY- ESTATE FEDERATION”** which shall consist of all the Organizations formed of the various projects constructed in all the projects in ‘Ivy Estate’ (including the Organization herein) by executing a Deed of Declaration dated 24th August, 2015 registered with the office of the Sub-Registrar of Assurances at Haveli-8 under Serial No. 9145/2015.
- 14.5. The Apex Body shall be in charge of the management/ maintenance of the Common Areas and Amenities provided for the common benefit and enjoyment of all the projects forming part of Ivy Estate. Each Organization shall proportionately contribute the necessary charges which are incurred for providing and maintaining the above common areas and amenities. The Allottee is made aware that he/she is required to pay the regular charges for availing continuous and smooth functioning of such common areas and amenities in addition to the charges payable to the respective concerned Organization. For the smooth functioning of the said activities by the Apex Body all the Organizations which are/will be formed shall be legally bound to adhere and follow the procedure set up by the Apex Body in this regard.

14.6. The Promoter hereby states, declares and informs to the Allottee/s that prior to or during or after completion of development and construction work of the project, various orders, permissions, NOCs, Licenses, Completion Certificates etc are required to be obtained by the Promoter on executions of certain Declarations, Undertakings and Indemnity. While granting those permissions and NOCs, the concerned authorities have imposed certain terms and conditions, which are required to be observed and complied with from time to time. The Promoter hereby agrees to comply with those terms and conditions only till the time of project is handed over to the ultimate body of Allottee i.e. the Organization formed. However, thereafter it shall be sole responsibility of the said Organization of the Allottees to abide by all rules, regulations, conditions of the said orders, permissions, NOCs etc and comply with the same and the Promoter shall not be responsible for the same after handing over of the project togetherwith its amenities to the Allottees ultimate body i.e. Organization. The list of orders, permissions and NOCs, which have been obtained till date have been given to the Allottee. Certified copies of the orders and permissions etc shall be handed over to the Organization.

15. TAXES AND OUTGOINGS

15.1. Maintenance:

- (i) The Promoter has informed the Allottee and the Allottee has understood that the Allottee shall within a period of 30 (thirty) days from the date of the Intimation to take Possession and in any event before taking possession pay to the Promoter the amounts set out in “**Annexure M**” annexed hereto. In case if the Allottee fails to make such payment, then the Promoter shall not be liable to handover possession of the Apartment to the Allottee. Failure on the part of the Allottee to make such payments / deposits with the Promoter shall be treated as an Allottee’s Event of Default and consequences as stated in this Agreement shall follow. The Allottee acknowledges such right of the Promoter and agrees and undertakes to accept the decision of the Promoter in such circumstances.
- (ii) The amount mentioned in Annexure M is being collected by the Promoter to bear and pay the maintenance relating to the Project including water charges, insurance, common lights, repairs and salaries of clerks, bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the said Building and the Common Areas and Amenities for the Project for a period of two years from

the Possession date. In case if there is any shortfall and additional amounts are required then in that event upon being called upon by the Promoter in writing, the Allottee shall forthwith make such payment.

- (iii) Upon expiry of the period of two years, the Allottee shall pay such amounts as called upon by the Promoter / Organisation, as the case may be, towards maintenance.
- (iv) The Allottee has been informed and the Allottee is aware that there shall be certain roads and other areas / amenities / pipelines etc that are constructed on the Project Land benefits whereof shall be available to all the allottees of all the projects. The Allottee hereby agrees and undertakes to pay the pro-rata maintenance and outgoings payable in respect of the said common roads and other areas / amenities / pipelines etc.

15.2. **Taxes:**

The Allottee shall, on and from the Possession Date be liable to bear and pay all pro-rata taxes and outgoings in respect of the said Apartment, the said Building, the Project and Common Areas and Amenities for the Project namely local taxes, betterment charges or such other levies by the concerned local authority and/or government.

- 15.3. It is clarified that till the project is handed over to the Organisation, the Promoter shall collect amounts from the allottees of apartments in the Project and shall pay the same to the concerned third parties. Upon the project being handed over, the entire management of the Project shall be in the hands of the Organisation who shall then maintain the Common Areas and Amenities for the Project after collecting necessary amounts from the allottees.
- 15.4. Upon completion of construction of the Buildings in the Project, the Promoter shall insure the same, to such extent, as it deems fit, in its discretion, against risks including third-party liability, acts of God, etc., but not in respect of any articles, chattels, goods, or personal effects therein; all of which shall be suitably insured by the allottees at his/her/their/its own cost and liability. The cost of the insurances to be obtained by the Promoter shall be recovered from the Allottee and the Allottee shall bear and pay the same.
- 15.5. The Promoter has informed and represented to the Allottee that the Allottee shall be liable to contribute towards the taxes and outgoings payable in respect of the Common Areas and Amenities for the Project.
- 15.6. It is clarified that the Promoter shall be liable to bear and pay all taxes related to the unsold apartments/units in the said Building. However, no outgoings / maintenance shall be payable.

16. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

16.1 The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has clear and marketable title with respect to the Project Land in the manner provided in the Search & Title Report on on 10th July 2007 read with four Supplementary Search & Title Report dated 22nd November 2011, 27th November 2014, 11th April 2016 and 27th June 2017 annexed to this Agreement and has the absolute right to carry out development upon the Project Land;
- (ii) The Promoter has actual, physical and legal possession of the Project Land for the implementation of the Project;
- (iii) The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development on the Project Land and shall obtain requisite approvals from time to time to complete the Project;
- (iv) There are no encumbrances upon the Project Land except as disclosed in the said Search and Title Report read with the Supplementary Search & Title Reports & Certificate of Title;
- (v) There are no litigations pending before any Court of law with respect to the Project Land except as disclosed in the said Search and Title Report read with the Supplementary Search & Title Reports & Certificate of Title ;
- (vi) All approvals, licenses and permits issued by the competent authorities with respect to the Project, Project Land and the said Building are valid and subsisting and have been obtained by following due process of law. Further, all Approvals, licenses and permits and Plans issued/ to be issued by the competent authorities with respect to the Project, Project Land and the said Building shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all Applicable Laws in relation to the Project;
- (vii) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (viii) The Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the Project to the competent authorities provided however the Allottee shall be liable to contribute towards the same

on and from the date of possession or expiry of 30 (thirty) days from the date of Intimation to take Possession, whichever is earlier;

- (ix) No notice from the government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Project Land) has been received or served upon the Promoter in respect of the Project Land and/or the Project;
- (x) The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the Plans or thereafter and shall, before handing over possession of the Apartment to the Allottee.
- (xi) The Promoter states that there are certain pipes/cables/ wires which are laid under the Project Land, which underlying cables relate to essential services that have been provided to the allottees of the Project Land. The Promoter hereby reserves his right to enter upon the Project Land and to undertake such work/ activities as may be necessary for the purpose of maintaining/ servicing/ repairing/ replacing such underlying pipes/cables/ wires.

17. REPRESENTATIONS AND WARRANTIES OF THE ALLOTTEE

The Allottee represent and warrant to the Promoter as follows:-

- (i) The Allottee have not been declared and/or adjudged to be an insolvent, bankrupt etc. and/or ordered to be wound up, as the case may be;
- (ii) no receiver and/or liquidator and/or official assignee or any person is appointed of the Allottee or all or any of its assets and/or properties;
- (iii) The Allottee have neither received any notice of attachment under any rule, law, regulation, statute etc. nor his/her assets/properties are attached;
- (iv) no notice is received from the Government in India (either Central, State or Local) and/or from abroad for his/ her/ their involvement in any money laundering or any illegal activity and/or is declared to be a proclaimed offender and/or a warrant is issued against him/ her/ them;
- (v) no execution or other similar process is issued and/or levied against him/ her/their and/or against any of his/ her/their assets and properties;
- (vi) he/ she/they is/are not of unsound mind and/or is not adjudged to be of unsound mind;
- (vii) he/ she/they has/have not compounded payment with his creditors;
- (viii) he/ she/they is/are not convicted of any offence involving moral turpitude and/or sentenced to imprisonment for any offence not less than six months;

- (ix) he/ she/they is/are competent to contract and enter into this Agreement as per the prevailing Indian Laws;
- (x) the Allottee has understood the entire scheme of development of the Promoter as set out in this Agreement and has obtained the clarifications required by the Allottee and the Allottee is fully satisfied with regards thereto.

18. MUTUAL COVENANTS

- 18.1. Notwithstanding anything contained herein, it is agreed between the Parties hereto, that the sample apartment, if any, constructed by the Promoter and all furniture, items, electronic goods, amenities etc. provided therein are only for the purposes of show casing the apartment and the Promoter is not liable, required and/or obligated to provide any furniture, items, electronic goods, amenities etc. as may be displayed in the sample apartment other than as expressly agreed by the Promoter under this Agreement.
- 18.2. The Promoter shall be entitled to allot all apartments and covered parking spaces and/or open parking space allotted / affirmed by the Association, constructed/ to be constructed on the Project Land with a view that ultimately the allottees of the various apartments in the Building in the Project shall be admitted as members of the Organization in the manner stated above. It is agreed and clarified that the Promoter shall have all the rights and shall be entitled to sell, allot, transfer, lease, give on leave and license basis and/or otherwise deal with and dispose of the Apartment and covered parking spaces and the allottees of all the apartments and covered parking spaces shall be admitted as members of the Organization .
- 18.3. The Promoter shall, if necessary, become a member of the Organization in respect of its right and benefits conferred/reserved herein or otherwise entitled to in whatsoever manner. If the Promoter transfers, assigns and disposes off such rights and benefits at any time to anybody, then the assignee transferee and/or the buyers thereof shall if necessary become the members of the Organization in respect of the said right and benefits. The Allottee herein and Organization will not have any objection to admit such assignees or transferees as its members and the Allottee hereby agrees to issue a written NOC in that regard in favour of the Promoter upon registration of this Agreement.
- 18.4. The Promoter shall not be liable or required to pay to the Organization any transfer fees/charges and/or any amount, compensation whatsoever. Further, the Promoter shall not be liable to contribute towards the unsold apartments.
- 18.5. All costs, charges and expenses incurred in connection with the costs of preparing, engrossing, stamping and registering all deeds, documents required to be executed by the Promoter and by the Allottee including stamp duty, registration charges etc. payable

- in respect of such documents, shall be borne and paid by the Allottee. The Promoter shall not be liable to contribute anything towards such expenses. The Allottee alone will be responsible for consequences of insufficient and/or non-payment of stamp duty and registration charges on this Agreement and/or all other documents etc.
- 18.6. As and when called upon by the Promoter, the Allottee agrees and undertakes to unconditionally sign and execute necessary forms, applications, undertakings, documents as may be required by the Promoter for admitting the Allottee as the member Organization . The Allottee further agrees and undertakes that the Allottee shall do as also cause the Organization to do/ ratify, all such necessary acts, deeds, matters and things as may be required by the Promoter from time to time for safeguarding their interest in the said Building and the Project Land.
- 18.7. It is agreed, confirmed and covenanted by the Allottee that the Allottee shall not be entitled to nor shall he/she demand a sub-division or amalgamation of the Project Land or be entitled to any FSI exceeding the FSI used or any FSI available now or in future and consumed in the said Building.
- 18.8. It is agreed between the Promoter and the Allottee that the Promoter shall be entitled to develop the Project Land in the manner as the Promoter may desire. The Promoter is retaining full rights for the purpose of providing ingress or egress to the Allottee from the Project Land in the manner deemed fit by the Promoter and the Allottee unequivocally consents / agrees not to raise any objection or dispute regards the same now or any time in the future and the Allottee acknowledges that hardship may be caused during such time and undertakes expressly never to object to the same.
- 18.9. The name of the Project has been decided by the Promoter and the same shall not be changed at any time.
- 18.10. The Promoter alone shall have right to allow and grant any kind of rights to the third person/s in respect of the infra-structures, amenities, facilities and utilities of the Project on such terms and conditions which Promoter may deem fit and proper and the allottees shall not have any right to interfere with and/or object to the same.
- 18.11. The Promoter has availed corporate term loan and construction finance from Punjab National Bank Housing Finance Limited and has created a charge in respect of the Project. The Promoter shall obtain from the said Punjab National Bank Housing Finance Limited its No-Objection for the sale of the said Apartment by the Promoter in favour of the Allottee. The Promoter has informed the Allottee and the Allottee hereby confirms having been informed and understood that the Promoter has availed of, or will avail of, financial assistance from any persons, bank/s and/or financial institution/s against securitisation of the Project Land and/or the Buildings in the

Project and/or any receivables therefrom. The security interest created over the Project Land and the Buildings in the Project will be released, by the Promoter, at the entire cost and expense of the Promoter, from time to time, but in any event, prior to the Project handover.

- 18.12. If the Allottee chooses to avail financial assistance from any bank/financial Institution to acquire the Apartment, it shall be the sole obligation and liability of the Allottee to repay and discharge the loan amount and all sums including but not limited to interest, penalties and charges thereon. However, if there is any delay, in payment to the Promoter of any instalment of the Consideration, by such bank/financial institution, the same shall be construed a breach and default by the Allottee of this Agreement and the consequences of breach as envisaged in this Agreement shall follow.

19. ALLOTTEE'S COVENANTS

- 19.1. The Allottee, with the intention to bring all persons into whomsoever's hands the Apartment may come, hereby covenants with the Promoter as follows:-

- (a) To maintain the Apartment at the Allottee's own cost in good and tenantable repair and condition from the Possession Date and shall not do or suffer to be done anything in or to the said Building which may be against the rules, regulations or bye-laws of the Organization of the said Building or change/alter or make an addition in/to the Apartment or any part thereof and/or the said Building, without the consent of the local authorities, if required;
- (b) Not to store in the Apartment any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the said Building or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the said Building, including entrances of the said Building and in case any damage is caused to the Apartment and/or the said Building on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach;
- (c) To carry out at his/her/their own cost all internal repairs to the Apartment and maintain the Apartment in the same condition, state and order in which it was delivered by the Promoter to the Allottee and shall not do or suffer to be done anything in/to the Apartment or the said Building which may be contrary to the bye-laws of the Organization or the rules and regulations of

the concerned authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned authority;

- (d) Not to demolish or cause to be demolished the Apartment or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Apartment or any part thereof, nor any alteration in the elevation and outside colour scheme of the said Building and shall keep the portion, sewers, drains and pipes in the Apartment and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the said Building and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, piers or other structural members in the Apartment without the prior written permission of the Promoter and/or the Organization;
- (e) Not to carry out / undertake any such acts that shall result in any defect/s in the Apartment or Wing or any other structure forming part of the Project and in the eventuality of any such situation arising, the Promoter shall be absolved from its obligation relating to remedying any defects during the defect liability period and the Allottee shall alone be responsible for the same and towards the other aggrieved allottees in the Project.
- (f) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the said Building and/or the Project Land or any part thereof or whereby any increased premium shall become payable in respect of the insurance;
- (g) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Apartment in the compound of the said Building or on the Project Land;
- (h) Pay to the Promoter within 30 (thirty) days of demand by the Promoter, his/her/their share of security deposit demanded by the concerned authority or giving water, electricity for any other service connection to the said Building;
- (i) To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned authority, on account of change of user of the Apartment by the Allottee to any purposes other than for purpose for which it is sold;

- (j) The Allottee shall observe and perform all the rules and regulations which Organization may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said Building and the Apartment therein and for the observance and performance of the building rules, regulations and bye-laws. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Organization regarding the occupation and use of the Apartment and the Common Areas and Amenities for the Project and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement;
- (k) Promoter's right of way in any of the Buildings in the Project shall be strictly covered and protected till the entire project is completed after utilising of FSI and till the time the construction of the last Building in the Project alongwith amenities is completed. The Allottee shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Building or any part thereof to view and examine its state and condition and to pass through the Project Land for enabling smooth development and completion of the Project and the Common Areas and Amenities for the Project.

20. PROMOTER TO MAINTAIN SEPARATE ACCOUNT

The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee as advance or deposit, towards the outgoings, legal charges and other charges and shall utilize the amounts only for the purposes for which they have been received.

21. CONSENT FOR MORTGAGE

The Allottee hereby gives his/her express consent to the Promoter to raise any loan against the security by mortgage of the whole or part of the Project Land, the under construction/ constructed Buildings in the Project, the under construction/constructed apartments in the Buildings in the Project and to mortgage the same with any bank/s, financial institutions or any other party. This consent is an express understanding that any such loan liability shall be cleared by the Promoter at their expense before the Project has been handed over to the Organization.

22. CREATION OF THIRD PARTY RIGHTS

22.1 BY THE PROMOTER:

After the Promoter executes this Agreement, the Promoter shall not mortgage or create a charge on the Apartment and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee in the said Apartment.

22.2 BY THE ALLOTTEE:

- (i) The Allottee shall be entitled to transfer his / her / their right under this Agreement to any person or party provided however the Allottee and the new purchaser shall jointly inform the Promoter in respect thereof with a clear covenant on the part of the new purchaser undertaking to adhere to the terms and conditions of this Agreement and also the bye laws of the Organisation. The Allottee shall be entitled to effect such transfer only if the Allottee has till then not defaulted in making any payments payable to the Promoter.
- (ii) However, the Allottee agree and undertake to cause the new purchaser to execute/ register the deed, document, agreement or writing as may be requested by Promoter to record the transfer as mentioned hereinabove.
- (iii) Stamp duty or other charges as may be applicable on any transfer/addition shall be paid by the transferor/transferee. The Allottee shall indemnify and keep indemnified the Promoter against any action, loss, damage or claim arising against Promoter for non-payment of such stamp duty and requisite charges.
- (iv) The transfer shall be allowed only subject to clearing all the sums that shall be due and payable to Promoter on the date of submission of the request application. The Allottee shall be solely responsible and liable for all legal, monetary or any other consequences that may arise from such nominations/transfer.

23. MISCELLANEOUS

23.1. Use of attached terrace– It is understood and agreed by and between the Parties hereto that the terraces attached to the Apartment, if any, are intended for the exclusive use of the respective allottee/s. The terrace shall not be enclosed by the Allottee till the permission in writing is obtained from the concerned authority and the Promoter or the Organization .

23.2. Electricity Deposit–If in case after handover of Project onto the Organization, there is any liability of installing additional transformer for proper electricity supply whether in the said Building or on the Project Land, the costs and expenses of the same shall be proportionately borne by the allottees of the Apartment in the said Building and shall be paid to the Promoter within 30 (thirty) days from such intimation.

23.3. Provision for separate water supply –

(a) The Promoter shall make necessary arrangements for providing water to the Wings/Building in the Project till the project is handed over. However, in case of non-availability of water or insufficient water supply from the PMRDA or any other Authority and if the necessary arrangement of water is required to be done from outside sources either through tankers or from any other source, then in such case the allottees shall bear all costs and expenses of water tankers (i.e. cost of transport and water) and the same will be part of common maintenance charges. The allottees or the Organization will have to pay the said cost of water supply as maintenance charges. The Promoter shall not be liable to pay any amount towards water charges or towards expenses for procuring water.

23.4. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law of the said Apartment, the said Building, the said Project Land, the said Project or any part thereof. The Allottee shall have no claim save and except in respect of the Apartment and the Internal Apartment Amenities hereby agreed to be sold to him/her/them.

23.5. The Allottee confirms that the Allottee has visited and has physically seen the Project Land and is not entering into this Agreement solely on the basis of any advertisement, brochure or oral representation concerning the said Apartment or the said Building.

23.6. The Allottee hereby declares that he/she/they has/have gone through this Agreement and all the documents related to the said Apartment and the Project Land and has expressly understood the contents, terms and conditions of the same and the Allottee after being fully satisfied has entered into this Agreement and further agrees not to raise any objection in regard to the same.

23.7. For the purposes of this transaction, the details of the PAN of the Promoter and the Allottee are as follows:-

(i) PROMOTER'S PAN – AAACK7310G

(ii) ALLOTTEE'S PAN –

24. WAIVER

24.1. No forbearance, indulgence, relaxation or inaction by the Promoter at any time to require performance of any of the provisions of these presents shall in any way affect, diminish or prejudice its rights to require performance of that provision and any waiver or acquiescence by them of any breach of any of the provisions of these presents shall not be construed as a waiver or acquiescence of any continuing or succeeding breach of such provisions or a waiver of any right under or arising out of these presents, or

acquiescence to or recognition of rights and/or position other than as expressly stipulated in these presents.

- 24.2. Any delay tolerated or indulgence shown by the Promoter in enforcing the terms of this Agreement or any forbearance or giving of time to the Allottee by the Promoter shall not be construed as a waiver on the part of the Promoter of any breach or non-compliance of any of the terms and conditions of this Agreement nor shall the same in any manner prejudice the rights of the Promoter .

25. BINDING EFFECT

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with the Schedules and Annexures hereto along with the payments due as stipulated in the Payment Plan by the Allottee and secondly, appears for registration of this Agreement before the concerned Sub- Registrar as and when intimated by the Promoter. This Agreement shall have a binding obligation upon the Parties only upon the execution of registration of the same.

26. ENTIRE AGREEMENT

This Agreement, along with its Schedules and Annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, brochures, documents and/or arrangement entered into, executed and/or provided, whether oral or written between the Parties in regard to the said Apartment, said Building or the Project Land.

27. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE / SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

28. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other Applicable Laws, such provisions of this Agreement shall be deemed to be amended or deleted in so far as they are inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the Applicable Law, as the case may be, and the remaining provisions of this Agreement

shall remain valid and enforceable as applicable at the time of execution of this Agreement.

29. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottees in the Project, the same shall be in proportion to what the Carpet Area of the Apartment bears to the total Carpet Area of all the other apartments in the said Building.

30. FURTHER ASSURANCES

The Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in addition to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

31. NOTICES

31.1. All notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post A.D or notified Email ID/Under Certificate of Posting at their respective addresses specified below:

Name of Allottee :

Address :

Notified Email ID :

Name of Promoter: Kolte Patil Developers Limited

Address : City Point, 2nd Floor, 17 Boat Club Road, Pune 411 001

Notified Email ID : service@koltepatil.com

31.2. It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee, as the case may be.

31.3. In case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her/them which shall for all intents and purposes to consider as properly served on all the Allottees.

32. INDEMNITY

The Allottee hereby covenants with the Promoter to pay from time to time and at all times the amounts which the Allottee is liable to pay under this Agreement and to indemnify and keep indemnified the Promoter and its agents and representatives, at all times against any expenditure, loss or expense arising from any claim, damages, claims, suits, proceedings, expenses, charges that the Promoter may suffer as a result of non-payment, non-observance or non-performance of the covenants and conditions stipulated in this Agreement and/or on account of unauthorised alteration, repairs or wrongful use etc. to the said Apartment, including the amount expended on litigation in enforcing rights herein and/or on account of or occasioned by any accident or injury to the Allottee or his/her representatives or any person/s visiting the Allottee or his/her family, guests or visitors or staff, or all persons claiming through or under the Allottee, before or after taking possession of the said Apartment and during the occupation, use and enjoyment of the said Building, the Project Land and the Common Areas and Amenities for the Project.

33. GOVERNING LAW

The rights and obligations of the Parties under this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Pune courts will have the jurisdiction for this Agreement.

34. JURISDICTION

The appropriate authority / Courts at Pune, as applicable, will have jurisdiction in the matter.

35. STAMP DUTY AND REGISTRATION CHARGES

35.1. The full ad-valorem stamp duty in accordance with the Maharashtra Stamp Act, 1958 and the full registration charges in accordance with the Indian Registration Act, 1908, of and incidental to this Agreement shall be borne and paid by the Allottee alone in full.

35.2. The Allottee shall bear and pay all the amounts payable towards stamp duty, registration charges and all out-of-pocket costs, charges and expenses on all documents for sale and/or transfer of the said Apartment including on this Agreement. Any consequence of failure to register this Agreement within the time required shall be on the Allottee's account.

35.3. If the Allottee fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter , then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within a period of 15 (fifteen) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

FIRST SCHEDULE

(Project Land)

First

All that piece and parcel of the property bearing Gat No. 677 admeasuring 01 Hectares 49 Ares, assessed at Rs. 2-50 Ps. lying, being and situated at Mouze Wagholi, Tal. Haveli, Dist. Pune, within the limits of Grampanchayat Wagholi, Taluka Panchayat Haveli Zilla Parishad, Pune and the said property bounded as follows:

On or towards the East	-	Gat No. 676
On or towards the West	-	Gat No. 678
On or towards the South	-	Gat No. 676
On or towards the North	-	Gat No. 690

togetherwith all easement rights and appurtenance thereto.

Second

All that piece and parcel of the property bearing Gat No. 687 (part) admeasuring 01 Hectares 10 Ares, assessed at Rs. 06-67 Ps. lying, being and situated at Mouze Wagholi, Tal. Haveli, Dist. Pune, within the limits of Grampanchayat Wagholi, Taluka Panchayat Haveli Zilla Parishad, Pune and the said property bounded as follows:

On or towards the East	-	Gat No. 677, 690
On or towards the West	-	Remaining portion of Gat No. 687
On or towards the South	-	Gat No. 678
On or towards the North	-	Gat No. 689

togetherwith all easement rights and appurtenance thereto.

Third

All that piece and parcel of the property bearing Gat No. 689 admeasuring 00 Hectares 54 Ares, assessed at Rs. 0-72 Ps. lying, being and situated at Mouze Wagholi, Tal. Haveli, Dist. Pune, within the limits of Grampanchayat Wagholi, Taluka Panchayat Haveli Zilla Parishad, Pune and the said property bounded as follows:

On or towards the East	-	Gat No. 690 & Gat No. 710
On or towards the West	-	Gat No. 687
On or towards the South	-	Gat No. 687
On or towards the North	-	Gat No. 688

togetherwith all easement rights and appurtenance thereto.

Fourth

All that piece and parcel of the property bearing Gat No. 690 to 710 collectively admeasuring 21 Hectares 27 Ares, lying, being and situated at MouzeWagholi, Tal. Haveli, Dist. Pune, beyond the limits of Town Planning Authority and within the limits of ZillaParishad Pune, Taluka Panchayat Samiti, Haveli and combinedly bounded as follows:

On or towards the East - By Gat No. 865
On or towards the West - By Gat No. 687, 689, 688 & 711
On or towards the South - By Gat No. 876 & 676
On or towards the North - By Gat No. 720, 737 & 738

togetherwith all easement rights and appurtenance thereto.

All the aforesaid properties i.e. First Property, Second Property, Third Property and Fourth Property have been amalgamated and now the property is collectively admeasuring about 2,44,000 Sq. mtrs. and which is combinedly bounded as follows:

On or towards the East - By adjacent forest
On or towards the West - By Gat Nos. 688 and 711
On or towards the South - By Gat Nos.676 and 678
On or towards the North - By proposed 18 Mtrs. R. P. Road and Gat
No. 719

SECOND SCHEDULE

(Apartment)

All that piece and parcel of the property that is Apartment bearing No. _____ on the _____ floor in the building _____ of Project Umang Premiere having carpet area admeasuring _____ sq. mtrs. and exclusive right to use ____ covered parking space/ ____ open car parking space to be allotted/affirmed by the Organization. Other areas which are beyond the Carpet Area consisting of 1] Enclosed balcony admeasuring _____ sq. mtrs. and 2] attached terrace admeasuring _____ sq. mtrs. in the project known as “_____” which is being constructed on the property described in the First Schedule written hereinabove, and which is shown on the plan annexed hereto by red colour boundary line, and also together with right to enjoy the Common Areas and Amenities for the Project as decided and declared by the Promoter.

THIRD SCHEDULE

(Payment Schedule)

RECEIPT

RECEIVED from the Allottee a total sum of Rs. _____/- (Rupees _____ only) being the Earnest Money Deposit / booking amount payable by the Allottee to us on or before the execution of these presents in respect of sale of the said Apartment.

WE SAY RECEIVED
FOR KOLTE PATIL DEVELOPERS LIMITED

(Authorized Signatory)

IN WITNESS WHEREOF parties hereto have set and subscribed their respective hand and seal on the day and year first hereinabove mentioned.

SIGNED, SEALED & DELIVERED

BY THE WITHINNAMED

PROMOTER

KOLTE PATIL DEVELOPERS LIMITED

Through its authorized Signatory

Mr. Nelson Misquith

PROMOTER

SIGNED, SEALED & DELIVERED

BY THE WITHINNAMED

THE CONFIRMING PARTY

MR. RAJESH A. PATIL

through its duly Constituted Power of Attorney

Holder Mr. Nelson Misquith

CONFIRMING PARTY

SIGNED, SEALED & DELIVERED

BY THE WITHINNAMED **ALLOTTEE/S**

1. **MR.** _____

2. **MRS.** _____

ALLOTTEE/S

WITNESSES:

1)

2)

ANNEXURE M

(Taxes and Outgoings)

Provisional Maintenance Charges Rs. _____ (Rupees _____) for
initial period of 24 months thereafter as demanded by the Promoter / Organisation

Individual electricity consumption as per meter reading.

Individual property tax: As per Grampanchayat/PMRDA Norms.

Stamp Duty & Registration Charges – As per Government norms.

VAT/SERVICE TAX/GST: As per Government norms.

Insurance charges – Payable to Promoter on call either before or after possession.