ASHISH GANESH JAIN & ASSOCIATES

Chartered Accountants

C.A. ASHISH JAIN
(Proprietor)

Mobile No.: +91-9888038801
Email: caashishdoshi@gmail.com

Office Address: Luxmi Niwas (Ground Floor), Behind PNB, Nai Sadak, Chowk, Patna City, Patna–800008 (Bihar)

Annexure A

FORM- 3 [See regulations 3]

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUNSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project Real Estate Regularity Authority , Punjab
Registration Number: PBRERA-SAS80-PR0103
Project: Bee Gee Builtech – Palm Village

Sr. No.	Particulars	Amount(Rs.) Estimated	Incurred
1)	Land cost:	Rs. 5,60,00,000/-	Rs. 5,60,00,000/-

a) Acquisition Cost of land lease Premium, Lease rent, interest cost incurred or payable on Land Cost and Legal cost.
b) Amount of Premium payable to obtain CLU, FAR additional FAR and any other incentive from Local Authority or State Government or any Statutory Authority.
c) Amounts payable to state Government or competent authority or any other statutory authority of the state or Central Government , Towards stamp duty, transfer charges , registration fee etc; and

2) Development Cost/ Cost of Construction

a) (i) Estimated Cost of Construction as certified by Engineer: Rs. 110,00,00,000/-
(Certified by Ar. Ramneek Hooda(CA/99/24417) and Er. Sharad Gupta (SE-48)
(ii) Actual Cost of Construction incurred as per the unaudited books of accounts As verified by the CA: Rs. 72,30,73,545/- (Approx.)

Note: (For adding to total cost of construction incurred,
Minimum of (i) or
(ii) is to be considered)

ASHISH GANESH JAIN & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(iii) On- site expenditure for development of Entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultant fees, site overheads, Development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs. Consumables etc.: Rs.15,07,35,880/-

All costs directly incurred to complete the construction of the entire phase of the project registered.

b) Payment of taxes , cess, fees , charges, premium, interest etc to any statutory Authority : Rs. 43,86,775/-
c) Principle sum and interest payable to financial institutions , schedule banks, nonbanking financial institution (NBFC) or money lender on construction funding or money borrowed for construction: Rs. 5,09,98,860/- (Interest payments)

Sub- Total of development Cost : Rs. 20,61,21,435/-

Total Estimated Cost of the Real Estate Project- 147,60,00,000/-
[1(i) + 2(a)(i)] of Estimated Column, and total estimated cost of onsite expense, taxes, cess, fees, etc. and interest payments.

The estimated cost of onsite expense, taxes, cess, fees, charges, etc. and interest payable over the tenure of project is Rs. 32,00,00,000/- as per management estimates.

3) Total Cost Incurred of the Real Estate Project [1(i) + 2(a) + 2(b) + 2 (c)] of incurred Column – 98,51,95,061/-
4) % completion of Construction Work (as per Project Architect 's Certificate Ar. Ram Parvesh) — 62%
5) Proportion of the cost incurred on Land Cost and Construction Cost to the Total Estimated Cost.(3/2 %) — 66.75%
6) Amount which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of Cost incurred (Sr. number 2 *Sr number 5) — Rs. 98,52,30,000/-
7) Less : Amount withdrawn till date of this certificate as Per the books Accounts and Bank Statement. — Rs. Nil

ASHISH GANESH JAIN & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

8) Net amount which can be withdrawn from the Designated Bank Account under this certificate - NA

This certificate is being issued for RERA compliance for the Company M/s BeeGee Builtech and is based on the unaudited books of accounts, records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully
FOR Ashish Ganesh Jain & Associates

ASHISH GANESH JAIN & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

Signature of Chartered Accountant
(Membership Number : 532690)
Name: CA . Ashish Jain

Date: 31/12/2018
Place: Panchkula

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

1) Estimated balance cost to complete the real estate project Rs.49,08,04,939/-
(Difference of total estimate project cost less cost incurred)
(Calculated as per the Form 4)

2) Balance amount of receivables from sold units as per Annexure A to this certificate Rs. 2,53,12,269/-
(As certified by Chartered Accountant as verified from the unaudited records and unaudited books of Accounts)

3) (i) Balance Unsold area 160442 Sq. Ft.
(to be certified by management and to be verified by CA from the records and unaudited books of accounts)
(ii) Estimated amount of sales proceeds in respects of unsold Apartments (calculated as per ASR multiplied to unsold area as on the date of certificate Rs. 69,60,00,000/-

4) Estimated to receivables of ongoing project. Sum of 2+3 (2) Rs 72,13,12,269/-

5) Amount to be DESPOSITED IN DESIGNATED Account -70% or 100%
Rs 50,49,18,588/-

IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated account.

IF 4 is lesser than 1, than 100%of the balance receivables of ongoing project will be deposited account.

This certified is being issued for RERA compliance for the company M/s BeeGee Builtech and is based on the unaudited books of accounts, records and documents produced before me and explanation provided to me by the management of the company.

Yours Faithfully
FOR Ashish Ganesh Jain & Associates

ASHISH GANESH JAIN & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

Ashish Jain

Signature of Chartered Accountant
(Membership Number : 532690)
Name: CA . Ashish Jain

Date: 31/12/2018
Place: Panchkula

Annexure A

Name : BeeGee Builtech – Palm Village
Statement for calculation of Receivables from the sales of the Ongoing Real Estate Project

Sold Inventory

Sr.No	Unit (No.s)	Carpet Area (In sq. ft.)	Unit Consideration As per agreement/letter of Allotment	Received Amount	Balance Receivale
1	220	259542 sq. ft.	Rs. 105,47,68,171/-	Rs. 102,94,55,902/-	Rs. 2,53,12,269/-

Unsold Inventory

Sr. no.	Unit (No.s)	Carpet Area (In sq. ft.)
1	174 units	160442 sq. ft.

ASHISH GANESH JAIN & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS