



L. J. KOTHARI
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L. J. KOTHARI & CO.
CHARTERED ACCOUNTANTS
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FORM 5 [see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Ackruti Jay Developers
Plot No.: 43 PT45 441 PT
Kondhwa BK, Haveli,
Pune, 411048-INDIA

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Ackruti Jay Developers for the period from 05TH August 2017 to 31ST March 2018 with respect to MahaRERA Registration Number: **P52100003342**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of Ackruti Jay Developers for the year ended 31ST March 2018 and hereby certify that:
 - i. Ackruti Jay Developers have completed * % of the project titled Hubtown Countrywoods Building 1 MahaRERA Registration Number: **P52100003342** located at Kondhwa BK Haveli, Pune 411048
 - ii. Amount collected during the period for this project is Rs. 84,72,085/- (including Rs. 40,00,000/- received in other than designated RERA Bank account) and amounts collected till date is Rs. 84,72,085/-
 - iii. Amount withdrawn during the period for this project is Rs. 71,60,881/- (including Rs. 40,00,000/- withdrawn from other than designated RERA bank account) and amount withdrawn till date is Rs. 71,60,881/-



4. We certify that except for Rs.336,336/- Ackruti Jay Developers has utilized the amounts collected for that Project which is based on the verification of bank statements and other records produced, and that withdrawal from the designated bank account of said project has been in accordance with the proportion to the percentage of completion of the project.

* As per MAHARERA Circular number 07/2017 dated 04th July, 2017, percentage completion of construction work shall be required to be filled only on final certificate when 100% of the construction cost has been completed.

Note:1) This being first year of furnishing of FORM 5, amounts mentioned in the certificate in item 3(ii) & 3 (iii) represent respective amounts collected and withdrawn from date of registration to March 31, 2018.

Note 2) Since single project has been registered as Building wise under RERA, expense incurred/amount utilized for a project have been derived in the ratio of construction area of a project to total construction area.

FOR L.J. KOTHARI & CO
Firm Registration No. 105313W
Chartered Accountants


LALIT KOTHARI
Proprietor
Membership No.: 30917
Date : 17th December, 2018

