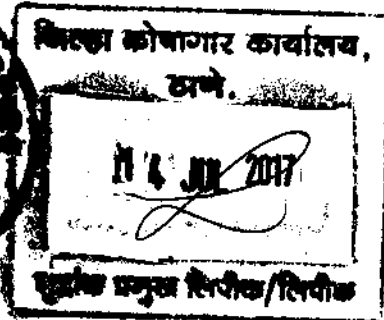




महाराष्ट्र MAHARASHTRA

© 2016 ©

AA 594863



14/7/2017

FORM 'B'

AFFIDAVIT CUM DECLARATION

I, **SHRI. DILESH C. SHAH**, the Power of Attorney Holder of M/s. Ravi Development, the Developer of the Proposed Project "**POONAM ESTATE CLUSTER II**", do hereby solemnly declare, undertake and state as under:

1. That I have a Legal Title Report to the Land on which the development of the Proposed Project is being carried out.

AND

A legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for the development of the real estate project is enclosed herewith.

2. That the Project Land is free from all encumbrances.
3. That the time period within which the **Building Nos. 1, 2 and 3** of the Project shall be completed by me from the date of Registration of Project is **30th December, 2017**.
4. (a) For Ongoing Project on the date of commencement of the Act
That seventy per cent of the amounts realized by me / Promoter for the Real Estate Project from the allottees, from time to time, shall be deposited in separate account to be maintained in a Scheduled Bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5.
6. That I shall get the accounts audited within six months after the End of every financial year by a practicing Chartered Accountant and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
7. That I shall take all the pending approvals on time, from the competent authorities.
8. That I shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under Rule 3 of these rules, within seven days of the said changes occurring.
9. That I have furnished such other documents as have been prescribed by the rules and regulations under the Act.
10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

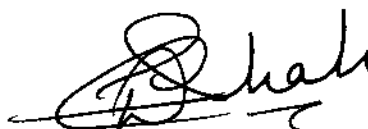


**SHRI. DILESH C. SHAH
POWER OF ATTORNEY HOLDER
M/S. RAVI DEVELOPMENT
DEPOPONENT**

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this _____ day of _____.



**SHRI. DILESH C. SHAH
POWER OF ATTORNEY HOLDER
M/S. RAVI DEVELOPMENT
DEPOPONENT**