



मध्य प्रदेश MADHYA PRADESH

FORM "B"
[See rule 3(4)]

Serial No. 8812/12
Date 29 JUL 2017

AN 779917

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Bhupesh Sanghvi or Mr. Rishi Gangwal jointly and severally authorized by the Promoter of the proposed project, vide authorization date 01-07-2017.

We do hereby solemnly declare, undertake and state as under:

1. That the promoter has a legal title to the land on which the development of the project is proposed.
2. That, the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is 18 months.
4. That, seventy per cent of the amounts realized by Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

ATTESTED

For Mars Developers,

Partner.

5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.

6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawn is in proportion to the percentage of completion of the project.

7. That, Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountants in practice and shall produce a statement of accounts duly certified and signed by such chartered accountants and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That, promoter shall take all the pending approvals on time from the competent authorities.

9. That, promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That, promoter shall not discriminate against any allottee at time of allotment of any apartments, plot or building, as the case may be, on any grounds.

For M/s Developers,

Dependent Partner.

Verifications

I, the deponent above, do here by verify the contents of our above affidavit cum Declaration are true and correct to the best of our knowledge and we have not concealed any material facts.

Verified on this 29th day of July 2017

For M/s Developers,

Dependent Partner.

ATTESTEL


MOHAN PAL
NOTARY DISTT. INDORE
M.P. GOVT.

