

Ayachit & Associates

Chartered Accountants



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Partners

CA Manoj Ayachit
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CA Jyoti Chouhan
(M.Com., F.C.A., DISA)
CA Omprakash Gupta
(B.Com., F.C.A.)

CA Sunil Gaur
(B.Com., A.C.A.)
CA Roshni Gupta
(A.C.A.)

Format - 2 C

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSES OF WITHDRAWAL FROM DESIGNATED ACCOUNT)

(TO BE SUBMITTED AT THE END OF EVERY QUARTER AFTER REGISTRATION)

For the Quarter Ending as on Dec 31st, 2021

Date : 26/02/2022

This is to certify that M/s Agrawal Infratec having its project Sagar Green Hills – Phase II-B, RERA Registration No. P-BPL-17-890, Designated A/c No 510101005391491 with Union Bank of India erstwhile Corporation Bank has incurred Rs 2507.89 Lakh on eligible items of Land Cost, Project clearance Fees, development cost and construction cost of the project and collected Rs 3553.74 Lakh From the project till the quarter ended on 31st Dec 2021 as per following details-

S.No.	Particular	Total Cost Estimated	Cost Incurred on project during the quarter ended on 31st Dec 2021	Accumulated cost incurred on project till 31st Dec 2021
1	2	3	4	5
1	Land Cost			
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	237.60	0.00	237.60
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	0.00	0.00	0.00
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0.00	0.00	0.00
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc (if not included in (a) above);	19.23	0.00	19.23
	SUB TOTAL LAND COST	256.83	0.00	256.83
2	Project Clearance Fees			
	(a) Fees paid to RERA	2.32	0.00	2.32
	(b) Fees paid to T&CP Dept.	0.00	0.00	0.00
	(c) Fees paid to Local Authority (Municipal/ Panchayat)	0.00	0.00	0.00
	(d) Consultant/Architect Fees (directly attributable to project)	0.00	0.00	0.00
	(e) Any other (specify)	0.00	0.00	0.00
	SUB TOTAL FEE PAID	2.32	0.00	2.32
3	Cost of Development / Cost of construction			
	(a) cost of services (water, electricity, to construction site);	14.40	0.19	6.39
	(b) Depreciation cost of machinery and equipment purchased, or hire and maintenance costs, consumables etc, (so long as these costs are directly incurred in the construction of the concerned project);	0.00	0.00	0.00
	(c) Cost of material actually purchased;	1660.96	135.81	1499.37
	(d) Cost of Labour (excluding cost of salaries of employees of the company not directly attached to project);	1107.31	37.03	742.98
	SUB TOTAL COST OF DEVELOPMENT & CONSTRUCTION	2782.67	173.02	2248.74
4	SUB TOTAL OF EXPENDITURE (1+2+3)	3041.82	173.02	2507.89



5	% completion of Construction Work completed (as per Project Engineer/Architect's Certificate)	100%, 54.98%, 100%, 100%
5(a)	% of completion on total project	82.45%
6	Total amount received from allottees till the end of quarter Rs.	3553.74
6 (a)	70% of amount to be deposited in separate designated Account (Row 6*0.7)	2487.62
7	Total Balance Amount Receivable from Allottee at the end of quarter (Only booked Property)	825.18
7 (a)	70% of receivables (Row 7 * 0.70)	577.63
8	Total of (Row 6a + Row 7a)	3065.24
9	Amount that can be withdrawn from Designated a/c, i.e. (Row 8* Row 5a) or (Column 5 of Row 4), whichever is less	2507.89
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement	2487.53
11	Balance available in Designated A/c.	0.09
12	Amount overdrawn, if any (Row 10 - Row 9)	0.00
13	Amount overdrawn as per form 2C immediately preceding to this certificate	0.00

(All amount in Rs lakh)

This certificate is being issued on specific request of M/s Agrawal Infratec for the compliance of Real Estate Regulatory Act 2016. The certification is based on the information and records produced before me/us and is true to the best of my knowledge and belief. This Certificate is duly supported by Statement of Account of the project for the above period.

For **Ayachit & Associates**

Chartered Accountants

FRN 007924C

Manoj Ayachit

(Partner)

M.No. 076911

UDIN : 22076911ADTISN5721



Dated : 27.01.2021

Place : Bhopal