

Serial No. 11277//7
Date. 28 7/17

Affidavit cum Declaration

Affidavit cum Declaration of Palash Jain duly authorized by the promoter (SHRI SHRISTI CONSTRUCTION PVT. LTD.) of the proposed project, vide its authorization dated 15.05.2017.

I, Palash Jain promoter of the proposed project (AVASA) / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed And SHRI SHRISTI CONSTRUCTION PVT. LTD. have/has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

That the said land is free from all encumbrances.

That the project shall be completed by the promoter on OR before 31st December 2018.

That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by an
 engineer, an architect and a chartered accountant in practice that the withdrawal is in
 proportion to the percentage of completion of the project.

SWORN BEFORE ME

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- 7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts dully certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for the particular project has been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I/promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 10. That I/promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot, or building as the case may be on any grounds.

Deponent

Verification

The content of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Indore on this 11th July day of 2017.

Deponent

SWORN BEFORE ME

District-INDORE (M.P.)