



महाराष्ट्र MAHARASHTRA



78162	ZR 520691
UNDERTAKING	
For ARHAM DEVELOPERS	
19 JAN 2022	

FORM 'B'
[See rule 3(6)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE
PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Nikhil Ashok Jain & Mr. Ganesh Valji Vaid ,
Promoters Of M/s Arham Developers partnership firm carrying out the proposed
project : Satyam Valencia

We, promoters of the M/s Arham Developers do hereby solemnly declare,
undertake and state as under:



1. That we have a legal title Report to the land on which the development of the project is proposed

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.
3. That the time period within which the project shall be completed by 26-03-2025 from the date of registration of project;

4. **For ongoing project on the date of commencement of the Act :**

(i) That seventy per cent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5 of Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
6. That we shall get the accounts audited within six months after the end of every financial year by a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant, in practice, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That we shall take all the pending approvals on time, from the competent authorities.
8. That we shall inform the Authority regarding all the changes that have occurred in the information furnished under Section 4(2) of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

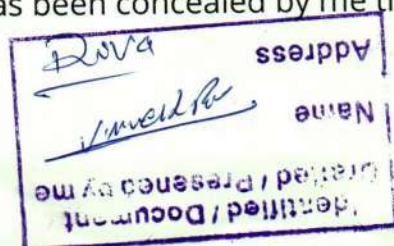


Deponent

For ARHAM DEVELOPERS
[Signature]
PARTNER

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.



ATTESTED BY ME
[Signature]
Narendra Mohan Mishra
Advocate & Notary Govt. & India
Shop no. 10, Citi Arcade CHS, Plot No. 19
Opp. L.T. Engg. College, Sector-5,
Koperkhairane, Navi Mumbai - 400709
Mob. 8850911045 / 9869502257

24 JAN 2022