

JAIN PRAKASH CHANDRA & CO.

(Chartered Accountants)

CA. PRAKASH CHANDRA B. JAIN
B.COM., FCA

"VISHWAS"

216/B - Tilak Nagar Extension,
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Near Digamber Jain Dharmshala,
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CERTIFICATE

This is to certify that M/s HIGHWAY INFRASTRUCTURE LIMITED having its Regd. Office at 57-FA, Scheme No.94, Pipliyahana Junction, Ring Road, Indore (MP) - 452016 having its project Newwyork City for EWS 80 Flats and 16 Units of A Type Duplexes in IInd Phase situated on Plot bearing Survey No.:- 969/1/3,970/2,970/3,971/2,972/1/2,973/2/1,975/3/1,973/1/3,975/1,974/1/2, 975/2, Gram - Nihalpur Mundi, Bye Pass Road, Indore (MP). Demarcated by its boundaries (latitude and longitude of the end points) 22° 38'24:75" to the North 75° 50'46:63" to the East of Village - Nihalpur Mundi, Tehsil - Indore, District - Indore (MP), PIN 452012, Admeasuring 52,500 Sq.Mt. Area, RERA Registration No. P-IND-17-469, Designated A/c No. 50200026710049-Rera Main & 50200026709380-Rera 70% with HDFC BANK LTD., Shop No. 9,10,11, Shehnai-2, Kanadia Road, Indore (MP)-452016 has incurred **Rs.676.59 Lacs** on eligible items of Land Cost, Project Clearance Fees, Development Cost and Construction Cost of the Project Completed till the quarter ended on **31.03.2019** and Collected **Rs.814.47 Lacs** From the Project (i/c GST, if any Applicable) till the quarter ended on **30.06.2019**, as per following details :-

(All amounts in Rs. Lacs)

Sr. No	Particulars	Total Cost Estimate d	Cost incurred on project during the quarter ended on 30.06.2019	Accumulat ed cost incurred on project till 31.03.2019
1	2	3	4	5
1.	<u>Land Cost</u>			
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	3.84	0.00	3.84
	(b) Amount payable to obtain development rights, additional, FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	4.10	0.00	4.10
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0.00	0.00	0.00
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government,	0.00	0.00	0.00



	towards stamp duty, transfer charges, registration fees etc. (if not included in (a) above);			
	<u>SUB TOTAL - LAND COST</u>	7.94	0.00	7.94
2.	<u>Project Clearance Fees</u>			
	(a) Fees paid to RERA	0.42	0.00	0.42
	(b) Fees paid to T&CP Deptt.	0.00	0.00	0.00
	(c) Fees paid to Local Authority (Municipal Corporation/ Panchayat)	1.89	0.00	1.89
	(d) Consultant/Architect Fees (directly attributable to project)	9.63	0.00	9.63
	(e) Any other (specify)-Staff Salary	5.59	0.00	5.59
	<u>SUB TOTAL-Project Clearance Fees</u>	17.53	0.00	17.53
3.	<u>Cost of Development & Construction</u>			
	(a) Cost of services (Development) (i.e. road, boundary, water, electricity & amenities to construction site); (Ex. EWS Area)	50.12		50.66
	EWS Building Construction Cost	367.81		
	16 Type Duplexes Construction Cost	218.55		
	(b) Depreciation cost of machinery and equipment purchased, or hire and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);			
	(c) Cost of material actually purchased;		0.00	385.06
	(d) Cost of Labor (excluding cost of salaries of employees of the company not directly attached to project);		0.00	215.40
	(as per Project Engineer/Architect's Certificate)			
	<u>SUB TOTAL- Cost of Development & Construction</u>	636.48	0.00	651.12
4	<u>TOTAL OF EXPENDITURE (1+2+3)</u>	661.95	0.00	676.59
5.	% completion of Construction Work completed (as per Project Engineer/Architect's Certificate) (for EWS Units & 16 A Type of Duplexes) For Development Construction	100.01 % & 106.43 %		
		101.08 %		
5a.	% completion of total project (including cost of land and project clearance fees paid)	102.21 %		
6	Total amount received from allottees till the end of the quarter (<i>Units Sold before applicability of RERA Act</i>)	151.71		



	Total amount received from allottees till the end of the quarter (<i>Units Sold After applicability of RERA Act</i>)(i/c GST Liability Amount, if any)As Per Rera – Main Bank A/c No.50200026710049	662.76
6a	70% of the amount required to be deposited in separate designated A/c No.50200026709380 (Row 6* 0.70)	463.93
7	Total balance amount receivable from allottees at the end of the quarter (only booked property)	137.33
7a	70% of the receivables (Row 7*0.70)	96.13
8	Total (Row 6a+7a)	560.06
9	Amount that can be withdrawn from Designated a/c, i.e. (Row 8* Row 5a) or (Column 5 of Row 4),whichever is less	572.44
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement (i/c GST)	432.55
11	Balance available in Designated Bank A/c	8.12
12	Amount overdrawn, if any (Row 10 – Row 9)	0.00
13	Amount overdrawn as per Form 2A/2C immediately preceding to this certificate	0.00

This certificate is being issued on specific request, Data & Information Provided of M/s **Highway Infrastructure Limited** for the compliance of Real Estate Regulatory Act, 2016. The certification is based on the information and records produced before us and is true to the best of my knowledge and belief. This Certificate is duly supported by the Engineer's Certificate of the project for the above period.

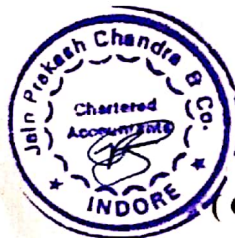
For **JAIN PRAKASH CHANDRA & CO.**

Chartered Accountants

Firm Registration No.050039C

Place : Indore

Date : 15.07.2019



(CA. PRAKASH CHANDRA B. JAIN)

Proprietor

Membership. No.044652

UDIN : 19044652AAAA0J3089