



JINAL D SHAH & ASSOCIATES(137489W)
JINAL DINESHBHAI SHAH(155145)
3B, 4th Floor, Shumeru Complex,Nr Parimal Underbridge
C G Road,
Ahmedabad City,Ahmedabad,380009
Email: cajdshah88@gmail.com, Mobile: 9904045860

Form 5

[Regulation 4 read with section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
RASHMI DEVELOPERS
RASHMI VIHAR,, NAROL-ASLALI HIGHWAY,NAROL.
Ahmedabad, Gujarat 382440

I/We JINAL DINESHBHAI SHAH PROPRIETOR of JINAL D SHAH & ASSOCIATES the auditor, have examined books of accounts and all the relevant records of RASHMI DEVELOPERS having PAN no. AANFR2906H related to RASHMI VIHAR project (RERA registration no. PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/RAA01037/161217) having site address as RASHMI VIHAR, NAROL ASLALI HIGHWAY NAROL Ahmedabad, GUJARAT for year ending on 31/03/2018 .

We have conducted our engagement and examination in accordance with the Standards on Auditing, Guidance Note on Reports or Certificates for Special Purpose and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

It is the primary responsibility of the Management of RASHMI DEVELOPERS to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

Period under Certificate: from 01/04/2017 to 31/03/2018

1. Whether separate RERA Bank Account has been opened as envisaged in Gujarat RERA Bank Account Direction,2018?

NO

2. Details of RERA Bank Account as registered with Gujarat RERA (mention all the bank accounts if there has been a change in Bank Account registered with RERA)

Sr. No.	1
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Bank Name	BANK OF INDIA
Branch Name	THALTEJ
Account Name	RASHMI DEVELOPERS
Account Number	211120110000316
Type of Account	CURRENT
IFSC Code	BKID0002111
Date of Account Opening	30/06/2011
Opening Balance Date	30/06/2011
Opening Balance	0
Deposit during the period	324807311
Withdrawal during the period	324802032
Closing Balance 31/03/2018	5279

3. In case of change in RERA Bank Account as indicated above, whether due approval following prescribed documentation was taken from Gujarat RERA under the Gujarat RERA Bank Account Direction, 2018?

NOT CHANGED

4. Whether any of the Form 3 issued during the certificate period mandated deposit of 100% of the money collected from the booking of the project units (refer point 5 of Additional Information for Ongoing Project of Form 3)?

NO

5. Whether the required proportion of money collected from the allottees of the project units(as indicated in Form 3) deposited in the RERA Bank Account?

YES

6. Whether the project registration is as New or Ongoing project?

ONGOING

7. Whether all amounts withdrawn from RERA Bank Account were within the withdrawal limit as certified under the relevant form 3 issued during the reporting period?

Cumulative withdrawal limit on 31st March as at Sr. No. 6 of Form-3 (Rs.): 222570992

Cumulative withdrawal from separate A/C till 31st March (Rs.): 102174073

YES

8. Whether any fixed deposit was created out of funds deposited in RERA Account?

NO

9. Whether there has been any instance of receipt of consideration in excess of 10% of apartment value without entering into a registered Agreement for Sale?

YES

9.1. If yes, please provide the information as below:

Sr.No.	Unit Number	Total Consideration	Amount received in excess of 10% till registered ATS executed
1	A 101	Rs.1,682,000.00	Rs.1,513,800.00

2	A 102	Rs.1,682,000.00	Rs.1,211,500.00
3	A 104	Rs.1,624,000.00	Rs.522,600.00
4	A 105	Rs.1,624,000.00	Rs.1,190,886.00
5	A 204	Rs.1,624,000.00	Rs.268,600.00
6	A 301	Rs.1,566,000.00	Rs.1,040,511.00
7	A 302	Rs.1,508,000.00	Rs.130,200.00
8	A 304	Rs.1,392,000.00	Rs.1,136,800.00
9	A 402	Rs.1,624,000.00	Rs.1,624,000.00
10	A 504	Rs.1,450,000.00	Rs.1,450,000.00
11	A 506	Rs.1,438,400.00	Rs.1,217,000.00
12	A 601	Rs.1,380,400.00	Rs.957,428.00
13	A 603	Rs.1,368,800.00	Rs.151,000.00
14	A 606	Rs.1,368,800.00	Rs.151,000.00
15	A 702	Rs.1,276,000.00	Rs.246,072.00
16	A 703	Rs.1,276,000.00	Rs.1,140,660.00
17	A 704	Rs.1,276,000.00	Rs.875,000.00
18	B 101	Rs.1,566,000.00	Rs.1,331,100.00
19	B 105	Rs.1,525,400.00	Rs.525,284.00
20	B 106	Rs.1,624,000.00	Rs.371,000.00
21	B 203	Rs.1,624,000.00	Rs.1,624,000.00
22	B 306	Rs.1,566,000.00	Rs.1,365,700.00
23	B 503	Rs.988,000.00	Rs.230,000.00
24	B 505	Rs.1,508,000.00	Rs.1,208,612.00
25	B 601	Rs.1,450,000.00	Rs.357,144.00
26	B 602	Rs.1,450,000.00	Rs.358,036.00
27	B 603	Rs.1,392,000.00	Rs.1,392,000.00
28	B 701	Rs.1,276,000.00	Rs.878,572.00
29	C 101	Rs.1,014,000.00	Rs.600,964.00
30	C 102	Rs.1,014,000.00	Rs.600,964.00
31	C 601	Rs.936,000.00	Rs.395,142.00
32	C 602	Rs.1,014,000.00	Rs.246,428.00
33	E 102	Rs.1,512,000.00	Rs.225,000.00
34	E 103	Rs.1,428,000.00	Rs.262,500.00
35	E 105	Rs.1,116,500.00	Rs.593,748.00
36	E 201	Rs.1,620,000.00	Rs.1,025,048.00
37	E 301	Rs.1,512,000.00	Rs.1,512,000.00
38	E 303	Rs.1,479,000.00	Rs.151,000.00
39	E 501	Rs.1,404,000.00	Rs.556,248.00
40	E 603	Rs.1,275,000.00	Rs.820,284.00
41	E 604	Rs.885,500.00	Rs.603,791.00
42	E 605	Rs.924,000.00	Rs.535,000.00
43	E 703	Rs.1,122,000.00	Rs.799,760.00
44	E 704	Rs.885,500.00	Rs.92,502.00
45	F 102	Rs.1,145,500.00	Rs.971,000.00
46	F 105	Rs.1,145,500.00	Rs.1,030,950.00
47	F 106	Rs.1,102,000.00	Rs.478,570.00
48	F 107	Rs.1,116,500.00	Rs.846,550.00
49	F 108	Rs.1,170,000.00	Rs.228,858.00
50	F 207	Rs.1,155,000.00	Rs.514,240.00
51	F 402	Rs.1,106,600.00	Rs.701,895.00

52	F 405	Rs. 1,106,600.00	Rs. 876,501.00
53	F 501	Rs. 1,066,500.00	Rs. 188,392.00
54	F 502	Rs. 1,027,000.00	Rs. 697,322.00
55	F 505	Rs. 987,500.00	Rs. 768,783.00
56	F 506	Rs. 1,027,000.00	Rs. 698,332.00
57	F 507	Rs. 1,039,500.00	Rs. 697,216.00
58	F 508	Rs. 981,750.00	Rs. 736,312.00
59	F 601	Rs. 948,000.00	Rs. 531,376.00
60	F 606	Rs. 948,000.00	Rs. 384,106.00
61	F 607	Rs. 1,039,500.00	Rs. 134,822.00
62	F 701	Rs. 908,500.00	Rs. 697,950.00
63	F 704	Rs. 885,500.00	Rs. 655,822.00
64	F 707	Rs. 847,000.00	Rs. 434,750.00
65	F 708	Rs. 839,300.00	Rs. 587,000.00
66	G 102	Rs. 1,102,000.00	Rs. 1,102,000.00
67	G 208	Rs. 1,064,000.00	Rs. 152,207.00
68	G 408	Rs. 1,041,200.00	Rs. 133,036.00
69	G 601	Rs. 912,000.00	Rs. 912,000.00
70	G 602	Rs. 950,000.00	Rs. 829,172.00
71	G 608	Rs. 1,064,000.00	Rs. 133,928.00
72	G 702	Rs. 836,000.00	Rs. 348,572.00
73	G 703	Rs. 836,000.00	Rs. 384,675.00
74	G 704	Rs. 855,000.00	Rs. 855,000.00
75	G 706	Rs. 862,600.00	Rs. 862,600.00
76	G 707	Rs. 836,000.00	Rs. 702,586.00
77	G 708	Rs. 874,000.00	Rs. 874,000.00
78	H 105	Rs. 1,092,000.00	Rs. 495,642.00
79	H 106	Rs. 1,092,000.00	Rs. 259,214.00
80	H 305	Rs. 1,068,000.00	Rs. 1,068,000.00
81	H 404	Rs. 1,026,000.00	Rs. 107,142.00
82	H 501	Rs. 1,026,000.00	Rs. 1,026,000.00
83	H 502	Rs. 1,026,000.00	Rs. 1,026,000.00
84	H 506	Rs. 994,500.00	Rs. 931,500.00
85	H 604	Rs. 912,000.00	Rs. 912,000.00
86	H 606	Rs. 975,000.00	Rs. 201,000.00
87	H 701	Rs. 874,000.00	Rs. 108,036.00
88	H 705	Rs. 1,064,000.00	Rs. 190,000.00
89	H 706	Rs. 858,000.00	Rs. 729,100.00

10. Whether the project is executed by availing any loans/borrowing?

Estimated cost of Project (Rs.): 460000000

NO

11. Whether any discrepancy noticed in forms 1, 2 and 3 with reference to their issuance in accordance with the RERA Act, rules and regulations?

NO

12. Please specify any other things which are not covered above. (Maximum 200 words)

NIL

I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Also I/We have attached herewith the copies of Financial Statements and Audit Report of the RASHMI DEVELOPERS(Promoter Name) for the financial year ending on 31/03/2018 .

I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of RASHMI VIHAR(Project) for the period ended and this certificate is being issued based on the records and documents produced before me and explanations provided to me by the management of the Promoter based on the verification of books of accounts till 31/03/2018 .

I/We hereby declare that, I/We or any of us/our associate have not issued RERA Form-3 for any of the projects of RASHMI DEVELOPERS .

Place : Ahmedabad

Date : 12/01/2019

For,

Name Of CA Firm: JINAL D SHAH & ASSOCIATES

Firm Reg. No. : 137489W

Name of Signature : JINAL DINESHBHAI SHAH

Designation : Proprietor

(Signature and Stamps/Seal of the Signatory CA)

Membership Number: 155145

Full Address: 3B, 4th Floor, Shumeru Complex,Nr Parimal Underbridge

C G Road,

Ahmedabad City,Ahmedabad,380009

Attachments:

BALANCE SHEET : BALANCE SHEET.pdf

PROFIT LOSS : P & L.pdf

NA : Not Applicable For cash Flow statement.pdf

Other Attachments:

NOTES : Full page photo_1547289799188.pdf