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Si. No. 13 tel. ... Jate 16/10/2019

Soid to M. Ventalagia o So (labe) Samba Sirarao # 51-3-2, Nakkavanipalem,
For whom Subha Cowha Tripras bruchures po Visakharah Gali: 9848278007

FORM- 'B' [See rule 3B-(2)(n)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER/ ANY PERSON AUTHORIZED BY THE PROMOTER **Affidavit cum Declaration**

Affidavit cum declaration of Mr. G. Sarath Chandra, Manager of M/s Subhagruha Infrastructures Pvt., Ltd., duly authorized by the promoter of the proposed project "Sukrithi Saanvi-1" vide its authorized board resolution dated 8th November, 2019.

I, G. Sarath Chandra, Manager of Subhagruha Infrastructures Pvt., Ltd., duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- That promoter have/ has a legal title to the land on which the development of the project is proposed
- That the said land is free from all encumbrances.

44/186/13

3. A harthe time within which the project shall be completed by me/promoter is 9th January 2023.

-89/5/20 G.S.D





ATTESTER

- 4. That seventy per cent of the amount realized by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to over the cost of construction and the land cost and shall be used only for the purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 10. That promoter shall not discriminate against any allottee at the time of allotment of any plot, on any grounds.

Deponent For Subhagruha Infrastructures Private Limited

G. Sarath Chandra (Manager)

Verification

The contents of the above Affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Visakhapatnam on this 29th day of May 2020.

Deponent For Subhagruha Infrastructures Private Limited

> G. Sarath Chandra (Manager)



ADVOCATE & NOTARY

D. 59-29-10, R & B Quaters

Nor 13-2/2, Seethammadhase

Visabhapatnam-530013

Mabiles 98 66-38 65 28

NOTARY
ISAKHAPATNAM
Andhra Pradesh