

31978
4/9/18
SAL
KAMP VERDON
CHANDIGARH



FORM 'B'

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Deepak Garg duly authorized by the promoter (SRG Developers & Promoters) of the proposed project (Marbella Grand), vide its authorization dated 01.07.2018

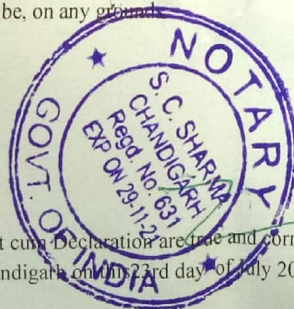
I Deepak Garg duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

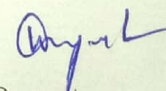
1. That promoter **SRG Developers & Promoters** has a legal title to the land on which the development of the project **Marbella Grand** is proposed

AND

A legally valid authentication of title of such land in the form of Allotment Letter issued by GMADA for development of the real estate project **Marbella Grand** is enclosed herewith.

2. That the project **Marbella Grand** consists of **Two Towers on a Land admeasuring 9008.32 Acres**
3. That the said land is free from all encumbrances.
4. That the time period within which the project shall be completed by me/ promoter is by **31.12.2024**
5. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
6. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
7. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
8. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
9. That I / promoter shall take all the pending approvals on time, from the competent authorities.
10. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
11. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

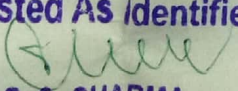


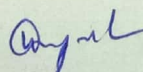

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from Verified by me at Chandigarh on the 23rd day of July 2018.

Attested As Identified


S. C. SHARMA
NOTARY, GOVT. OF INDIA
CHANDIGARH


Deponent

4 SEP 2018