

Ayachit & Associates Chartered Accountants



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Partners

CA Manoj Ayachit
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(M.Com., F.C.A., DISA)
CA Omprakash Gupta
(B. Com., F.C.A.)

CA Abhishek Jain
(B.Com., F.C.A.)

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CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSES OF WITHDRAWAL FROM DESIGNATED ACCOUNT)
(TO BE SUBMITTED AT THE END OF EVERY QUARTER AFTER REGISTRATION)

For the Quarter Ending as on Sep 30th , 2019

Date : 25/10/2019

This is to certify that M/s Agrawal Construction Co. having its project Sagar Eden Garden - Phase II, RERA Registration No P-BPL-17-724, Designated A/c No 510101005390760 with Corporation Bank has incurred **Rs 2011.81** Lakh on eligible items of Land Cost, Project clearance Fees, development cost and construction cost of the project and collected **Rs 2111.44** Lakh From the project till the quarter ended on 30th Sep 2019 as per following details-

S.No.	Particular	Total Cost Estimated	Cost Incurred on project during the quarter ended on 30th Sep. 2019	Accumulated cost incurred on project till 30th Sep. 2019
1	2	3	4	5
1	Land Cost			
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	444.00	0.00	444.00
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	0.00	0.00	0.00
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	0.00	0.00	0.00
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc (if not included in (a) above);	35.75	0.00	35.75
	SUB TOTAL LAND COST	479.75	0.00	479.75
2	Project Clearance Fees			
	(a) Fees paid to RERA	1.65	0.00	1.65
	(b) Fees paid to T&CP Dept.	0.00	0.00	0.00
	(c) Fees paid to Local Authority (Municipal/ Panchayat)	11.94	0.00	13.44
	(d) Consultant/Architect Fees (directly attributable to project)	0.50	0.00	0.50
	(e) Any other (specify)	0.00	0.00	0.00
	SUB TOTAL FEE PAID	14.09	0.00	15.59
	Cost of Development / Cost of construction			



3	(a) cost of services (water, electricity, to construction site);	36.00	5.98	22.27
	(b) Depreciation cost of machinery and equipment purchased, or hire and maintenance costs, consumables etc, (so long as these costs are directly incurred in the construction of the concerned project);	0.00	0.00	0.00
	(c) Cost of material actually purchased;	1363.43	72.75	865.82
	(d) Cost of Labour (excluding cost of salaries of employees of the company not directly attached to project);	908.95	56.42	628.38
	SUB TOTAL COST OF DEVELOPMENT & CONSTRUCTION	2308.38	135.15	1516.47
4	SUB TOTAL OF EXPENDITURE (1+2+3)	2802.22	135.15	2011.81
5	% completion of Construction Work completed (as per Project Engineer/Architect's Certificate)	61.20% & 100%		
5(a)	% of completion on total project	71.79%		
6	Total amount received from allottees till the end of quarter	2111.44		
6 (a)	70% of amount to be deposited in separate designated Account (Row 6*0.7)	1478.00		
7	Total Balance Amount Receivable from Allottee at the end of quarter (Only booked Property)	991.19		
7 (a)	70% of receivables (Row 7 * 0.70)	693.83		
8	Total of (Row 6a + Row 7a)	2171.84		
9	Amount that can be withdrawn from Designated a/c, i.e. (Row 8* Row 5a) or (Column 5 of Row 4), whichever is less	1559.23		
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement	1477.82		
11	Balance available in Designated A/c.	0.18		
12	Amount overdrawn, if any (Row 10 - Row 9)	0.00		
13	Amount overdrawn as per form 2C immediately preceding to this certificate	0.00		

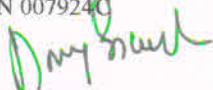
(All amount in Rs lakh)

This certificate is being issued on specific request of M/s Agrawal Construction Co. for the compliance of Real Estate Regulatory Act 2016. The certification is based on the information and records produced before me/us and is true to the best of my knowledge and belief. This Certificate is duly supported by Statement of Account of the project for the above period.

For **Ayachit & Associates**

Chartered Accountants

FRN 0079240



Manoj Ayachit

(Partner)

M.No. 076911

UDIN 19076911AAAAIR9420

Date : 25/10/2019

Place : Bhopal