

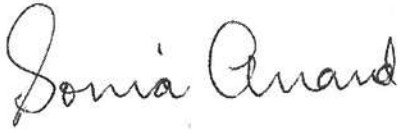
NO ENCUMBRANCE CERTIFICATE

All that piece and parcel of land bearing Plot No. 31, Survey No. 9 to 14, Hissa No. 1/31 admeasuring 79 Ares situated at Village Mundhwa, Taluka Haveli, District Pune (hereinafter referred to as the "said Property")
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Our Advocate Mr. Rajiv Patel has investigated the title of the said Property by perusing the title deeds and other documents and information relating to the said Property and conducting searches in various government departments and has issued a detailed certificate of title dated 07th October, 2013, supplementary certificate of title dated 09th February, 2016 and 28th June, 2017. As per the tile certificate issued by our advocate the said Property is clear and there are no outstanding encumbrances.

Dated this 25th day of July 2017

Yours faithfully



(Mrs. Sonia Anand)
Owners

We Confirm

For PGD Land LLP



(Maulik H. Dave)
Developers