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AFFIDAVIT CUM DECLARATION

Affidavit cum declaration of Mr. Mohammad Shahwar S/o Mr. Abdul Jaleel promoter of the project "Mayur homes" AT VILLAGE GADMURRA TEHSIL HUZUR DISTT. BHOPAL ON KHASRA NO. 119,120,121,122,123,124, 128,132 And 133 vide his authorization dated

I, Mohammad Shahwar S/o Mr. Abdul Jaleel promoter of the project "Mayur Homes" do hereby solemnly declare, undertake and state as under:

- 1, That I have a legal title to the land on which the development of the project is to carried out.
- 2, That the said land is free from all encumbrances.
- 3, That the time period within which the project shall be completed by me is 39 months i.e. up to December 2020.
- 4, That seventy percent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5, That the amount from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

For Akash Colonisers

Partners

Continued -2-

6, That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7, That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amount collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8, That I shall take all the pending approvals on time, from the competent authorities.

9, That I have furnished such other documents as have been prescribed by the rules and regulations made under Act.

10, That I shall not discriminate against any allottee at the time of allotment of any plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Bhopal on this 24.10.17 day of

Deponent For Akash Colonisers

Partners

For Akash Colonisers

Deponent

Partners

Identified by me

Name

Address

Signature

SOLEMNLY AFIRMED BEFORE
ME BY THE WITH IN NAMED

Mohd. Akram Kamal
NOTARY BHOPAL (M.P.)