

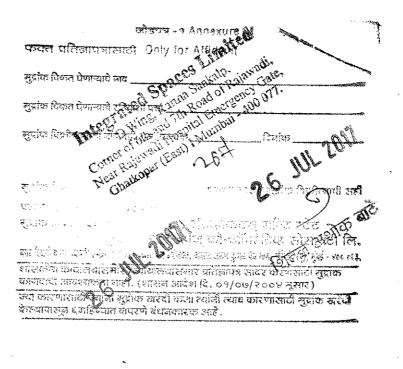
Affidavit cum Declaration of **Mr. Nishit Kantilal Savla** promoter of the proposed project, vide its/his/their authorization dated _____;

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- I, Mr. Nishit Kantilal Savla promoter of the proposed project do hereby solemnly declare, undertake and state as under:
- 1. That I have a legal title Report to the land on which the development of the project is proposed.
- 2. That details of encumbrances including details of any rights, title, interest or name of any party in or over such land, along with details

and

- 3. That the time period within which the project shall be completed by me is by March 2019.
- 4. For ongoing project on the date of commencement of the Act. That seventy per cent of the amounts to be realised herein after by me





for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2016.
- 6. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I shall take all the pending approvals on time, from the competent authorities.
- 8. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

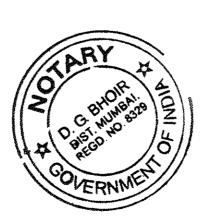
Verification.

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____on this ____day of ____

Deponent





D. G. SHOIR

ADVOCATE & NOTARY
D-1/4, RIDDHI SIDDHI C.H.S
RAJAWAOL, VIDYAVIHAR (E)
MUMBA - 400077