

R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
Trimbak Road ,Nasik T-253-2316773,2316774, 09370116766



Annual Report on Statement of Accounts

To,

JAYBHAVE BUILDERS,
S NO 898, JIJAI BUNGALOW,
JAIBHAVE NAGAR, NEAR SAMRAT SYMPHONY,
Nashik-422009

SUBJECT: Report on Statement of Accounts on **Jaybhav Builders** fund utilization and withdrawal by for the period from **31.08.2017 to 31.03.2018** with respect to project **MahaRERA** Regn.

Number **P51600011857**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Jaybhav Builders** for the period ended **31.03.2018** and hereby certify that:

i. M/s. **Jaybhav Builders** have completed **96.86%** (Till 31.03.2018) of the project titled **Raj Tower** MahaRERA Registration No. **P51600011857** located at **9 00/2, PLOT NO 11, 12** at **Nashik, 422009**.

ii. Amount collected during the year 2017-18 (In A/c Before RERA Registration) **Rs.1,60,97,050/-**, [In Specified designated A/c (70% A/c)] **Rs.4,45,61,150/-**, (In other than specified designated A/c) **Rs.35,82,100/-**, Total **Rs.6,42,40,300/-** and amounts collected till date (Up to 31.03.2018) is **Rs.14,84,04,815/-**

iii. Amount withdrawn during the year 2017-18 for this project is (From A/c Before RERA Registration) **Rs.1,60,97,050/-**, [From Specified designated A/c (70% A/c)] **Rs.4,45,61,150/-**, (From other than specified designated A/c) **Rs.35,82,100/-**, Total **Rs.6,42,40,300/-** and amount withdrawn till date (From start of the project up to 31.03.2018) is **Rs.14,84,04,815/-**.

4. We certify that, the **Jaybhav Builders** has utilized the amounts collected for **Raj Tower** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

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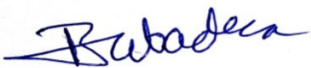
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5. Exceptions:

- I. *Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.*



Name of the Signatory: CA PareshPrakashSabadra

Place: Nasik

Full Address: 502, Radiance, Kotwal park, Near collector office,
Trimbak road, Nasik.

Date: 1st April, 2018

Membership No.: 119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

- **Notes to Audit Report:**

- I. Amount received from allottees up to 14/08/2017 is taken from CA Certificate submitted while applying for RERA registration.
- II. Estimated cost for the calculation of percentage of completion is given by management.
- III. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.