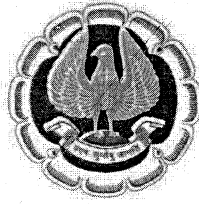


The Institute of Chartered Accountants of India



Certificate of Practice

This is to certify that

Subrahmanyeswara Rao K, ACA

Son of Veerraju Kallayudi

Membership No. 209688 of Hyderabad

is entitled to practise as Chartered Accountant.

This Certificate is issued subject to the provisions of
the Chartered Accountants Regulations, 1988,
or modifications and/or amendments thereof.

The Certificate shall be effective from

Twenty first day of October, 1999.

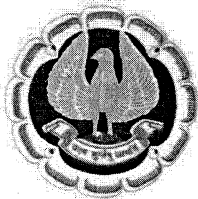
Given under the Common Seal of the
Institute of Chartered Accountants of India,
this Thirty first day of October, 1999.


(ASHOK HALDIA)
Secretary


(S P CHHAJED)
President

Munawar

The Institute of Chartered Accountants of India



Certificate of Membership

This is to certify that
Subrahmanyeswara Rao K
Son of Veerraju Kallapudi
Membership No. 209688 of Hyderabad
was admitted as an Associate of the Institute
on the Twenty first day of October, 1999.

Given by the Council
under the Common Seal of the
Institute of Chartered Accountants of India,
this Thirty first day of October, 1999.

Ashok Haldia
(ASHOK HALDIA)
Secretary

S P Chhajed
(S P CHHAJED)
President

Munera