



P.R. Vora & ASSOCIATES

CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 30.09.2024

To,

M/s Infinity Builders & Developers
Office no 713, 7th Floor,
Satra Plaza, Plot no 19 & 20,
Sector 19D, Vashi,
Navi Mumbai-400705.
PAN: AADFI6503K.

SUBJECT: Report on statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Infinity Builders & Developers** for the period from **01.04.2023 to 31.03.2024** with respect to MahaRERA REGN Number P52000027689.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed register, books and documents and the relevant records of **M/s Infinity Builders & Developers** for the period ended **31.03.2024** and hereby certify that:

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	21,85,701.00	2,18,86,091.00
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	15,29,990.70	1,53,20,263.70
4	Total amount deposited in the designated Bank Account	15,29,990.70	1,56,20,263.70
5	% of Amount deposited in Designated Bank Account $[(4)/(1) * 100]$	70%	71%
6	Shortfall/(Excess) Deposit (3-4)	-	-3,00,000.00

419-420, Swastik Disa Corporate Park, LBS Marg, Opp.Shreyas Cinema, Ghatkopar(W)
Mumbai-400 086. |Tel:022-35138134/35/36/37|Email ID-ghatkopar@taxadvise.org



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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: YES

If No. Please mention the amount not deposited-

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	24,845.00	-
2	Total Deposits	15,29,990.70	1,56,20,263.70
3	Total amount withdrawn	13,26,444.00	1,53,91,872.00
4	Closing Balance	2,28,391.70	2,28,391.70

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes.

1. Form 1 is issued as on 30.03.2024 by Triarch Design Studio
2. Form 2 issued as on 30.03.2023 by A.G. Gokhale & Associates
3. Form 3 issued as on 28.06.2024 by H. M. Shah & Associates

C) Utilisation:

We certify that, the Infinity Builders & Developers has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D) Any Qualification /Observation:

NA

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PRATIK R.VORA
B.COM,F.C.A



P.R. Vora & ASSOCIATES

CHARTERED ACCOUNTANTS

Yours Faithfully,
For P.R. Vora & Associates
Chartered Accountants



Name: Pratik Ramesh Vora
Proprietor
Membership No.: 117618
Place: Ghatkopar

UDIN: 24117618 BKANWIK 6675

Agreed and Accepted by:
M/s Infinity Builders & Developers



Name: Ajit Kandpile
Date: 30.09.2024