

FORM-'B'. [See Rule 3B-(2) (n)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER/ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum declaration of M/s. ARUNACHALA QUALITY BUILDERS AND DEVELOPERS, Promoter of the project, ARUNACHALA HEIGHTS, represented by Mr. RAMBABU YENDUVA in the capacity of its Partner,

- I, Y Rambabu, Partner of M/s Arunachala Quality Builders And Developers, promoters of the proposed project 'Arunachala Heights', do hereby solemnly declare, undertake and state as under:
- 1. Have a legal title to the land on which the development of the project is proposed.
- 2. That the said land is free from all encumbrances.
- 3. That the date of completion within which the project shall be completed by the promoter is $16^{\rm th}$ May 2026.
- 4. That seventy per cent of the amount realized by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.



- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
- 7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That the promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That the promoter has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum declaration are true and correct and nothing material has been concealed by me thereform.

Verified by me at Visakhapatnam on this $9^{\rm th}$ day of November, 2023.

MA ML: PGDCALL
MA ML: PGDCALL
ADVOCATE & NOTARY
D.No. 4-46/3/3 Flat No. 30

eda Waltair. Visakhapatna eda Waltair. Visakhapatna eda Waltair. Visakhapatna Deponent

ATTESTED

VISAKHAPATNAM ANDHRA PRADESH INDIA