



## Affidavit cum Declaration

## Affidavit cum declaration of Mr. NIVEE DEVELOPERS

We NIVEE DEVELOPERS (Partners: 1.B.Ram reddy banala, 2. Rayappa reddy vaddi reddy), Office adders H.no: 1-72, Adibatla village, Ibrahim patnam mandal, Rangareddy district, Telangana – 501510.

do hereby solemnly affirm and declare that, undertake and state as under:

- That has legal title to the land on which the development of the proposed project (N-CITY) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owners and promoter for development of real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrance.
- That the time period within which the project shall be completed by us is (Date). 03-12-2026
- 4. That seventy percent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts form the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is proportion to the percentage of completion of the project.
- 7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- That I shall take all the pending approvals on time, from the competent authorities.
- That I furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
- 10. That I shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.

The project shall be completed by me is 03-12-2026.

Deponent

## Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 02-06- 2025.

Deponent

Advocates Colony, Opp: Court, PARGI, Vikarabad Dist. 501 501. T.S.