Phone No:
Sold To/Issued To:
P. Prashanth Reddy
For Whom/ID Proof:
Vessella Projects







FORM - 'B'

[RULE 3(4)]

Affidavit cum declaration

Affidavit cum Declaration of M/s. Vessella Projects Private Limited Vide their authorization date: 25.06.2025

We, M/s. Vessella Projects Private Limited, represented by its Director, Shri. Pyreddy Prashanth Reddy, S/o. P. Arogyam Reddy, Aged:39 years, having its Regd. Office at 1st Floor, East Block, Cyber Meadows, Kondapur, Hyderabad-50084. (hereinafter referred to as the PROMOTER), do hereby solemnly declare, undertake and state as under.

- 1. That M/s. Vessella Projects Private Limited has a legal title to the land on which the development of the proposed project is to be carried out. AND a legally valid authentication of title of such land along with an authorized copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter is 5 Years. 25-06-2030
- 4. That seventy per cent of the amount realized by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 8. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 10. That I/ promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds

Verification

The contents of my above Affidavit cum declaration are true and correct and nothing material has been concealed by me there form. Verified by me at Hyderabad on this as day of Tune, 2025.

Place: Hyderabad,

Date: 25.06.2025

ects Pvi

Deponent

B AGAMA

B A

B. AGAIAH, B.A., EL.M. Indra Reddy Allwyn Colony, Miyapur, R.R. Dist., G.O.M.S. No. 1972/121 My Commission Expires on 15-11-2026