

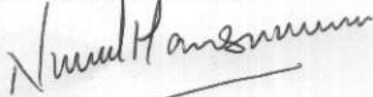
Encumbrance Certificate

To whom so ever it may concern

We, M/s. Man Global Limited, registered under the companies Act, 1956 having its registered office at 101, Man House, Opp. Pawan Hans, S.V.Road, Vile Parle (W), Mumbai-56 through its director hereby declare that our real estate project known as **Shanti Sadan** being constructed on the land bearing Plot No.282-283, 36th Road, Bandra (W), Mumbai-50 hereby declare that the project land is free from all encumbrance.

There are no litigations in respect of the Project Land.

For, Man Global Limited



Authorized Signatory

Place: Mumbai

Date: 31st July, 2017