

उठ्याना TELANGANA 8.1. No: 2018 Pt 14/ 3 /2022 Rs. 100

Sold to: M. Ramesh. S/o. Anjaneyulu - R/o Hyd

For whom R.S. Inbra Developers-

Licensed Stamp Vendor Lic. No. 15-28-001/1998 R.L. No. 15-28-012/2022 R/e. H. No. 7-22/1, Sahebnagar Kalan, R, R, Djst-70, Cett: 9848691324

DEED OF PARTNERSHIP

This DEED OF PARTNERSHIP is made and executed on this 14th day March. 2022 at Hyderabad., between:

Sri. Marupakala Ramesh S/o.Marupakala Anjaneyulu, aged-48yrs, Occ-Business, R/o.H.No.5-5-9, Kranthi Hills, Vanasthalipuram, Hyderabad-500070.

(AADHAAR: 7542 9482 9505, PAN: ADQPM5881Q.)

(Herein-after referred to as party of the FIRST PART.) AND

Sri.Kumbham Srinivas Reddy S/o.Ranga Reddy, aged-48yrs, Occ-Business, R/o.H.No.1-34, Kalwakuntla, Kompally, Nalgonda, T.S.-508244 (AADHAAR:6626 2739 6872, PAN:AOIPK7471H) (Herein after referred to as party of the SECONDPART.)

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For whom R 5 Inland Developers

M. ANJANEYULU Licensed Stamp Vendor

Lic. No. 15-28-001/1998 R.L. No. 15-28-012/2022

R/o. H. No. 7-22/1, Sahebnagar Ka R.R. Dist-70: Cett: 984869132

WHEREAS the First and Second Parties have mutually agreed and desired to constitute a partnership firm and become the partners of the said firm.

WHEREAS the Parties here-to shall constitute and become the partners of the partnership firm subject to the terms hereunder contained subject to such modifications in its constitution or object clauses as may hereinafter be agreed.

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sold to: M. Ramesh. 5/o. Anjaneyulu R/O Hyd

For whom R: 5. Intra Develope915.

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M. ANJANEYULU

Licensed Stamp Vendor Lic. No. 15-28-001/1998 R.L. No. 15-28-012/2022

R/o. H. No. 7-22/1, Sahebnagar Kalan, R.R. Dist-70, Cell: 9848691324

NOW THIS INDENTURE WITNESSETH AS UNDER:

The Business of the Partnership shall be carried on under the name and style of M/s. RS Infra Developers # PLOT NO 6 WARD NO 2 BLOCK NO 1 SHIVANI NAGAR, BANDLAGUDA, NOGOLE, UPPAL MANDAL, MEDACHAL DISTRICT, TELANGANA STATE-500068

 With mutual consent the business of the Partnership shall be carried on under such other name or names and at such other place or places of business as the parties hereto may decide from time to time.

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M. ANJANEYULU Licensed Stamp Vendor Lic. No. 15-28-001/1998 R.L. No. 15-28-012/2022 R/o. H. No. 7-22/1, Sahebnagar Kalan.

R.R. Dist-70, Celt: 9848691324

- 2. The Business of the Partnership shall be that Development of lands into residential and commercial Lay-outs, construction of Villas, Residential and commercial multi-storied complexes etc. With mutual consent, the scope of the Partnership shall be extended to such other line or lines as the parties hereto may decide from time to time. All the Partners shall be the Managing Partners who shall manage the affairs of the Partnership Firm.
- 3. The Partnership shall commence from 1.4...th day of March. 2022 onwards and shall remain as such at the WILL of the parties hereto.

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M. ANJANEYULU

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R/o. H. No. 7-22/1, Sahebnagar Katen, R.R. Dist-70. Ceft: 9848691324

4. The Capital required for the Partnership business shall be contributed by the partners as per their proportionate share in the business. The Partnership may also borrow money from outside and such borrowals shall be made mutual consent of the partners in the name of the Partnership firm only.



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Ro. H. No. 7-22/1, Sahebnagar Katon,
R.R. Dist-70. Cett: 9848691324

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- 5. Both the First Partner and Second Partner shall be the Managing Partners who shall manage the affairs of the Partnership firm. The Profit or losses of the Partnership business shall be shared or borne by the partners equally in following Proportions:
 - a) First Partner (Sri. Marupakala Ramesh) 50 %.
 - b.) Second Partner (Sri.Kumbham Srinivas Reddy) 50%.

Total: 100 %

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- 6. The usual books of accounts of the Partnership business shall be maintained and shall be closed to profit and loss at the end of MARCH every year or at such other convenient period as the parties hereto may decide from time to time.
- 7. In arriving at the net profit or loss of the Partnership business, all expenses individual to the business including bad-debts if any, arising out of the business, such other reserves as the parties hereto may decided from time to time and all other outgoings shall be deducted and the resultant profit or loss thus arrived at, shall be divided between the partners as per clause No.5 above and the same shall be credited or debited as the case may be in the account of each partner.
- 8. An account or accounts of the Partnership shall be operated in any Bank or Banks in the name of the firm and the same shall be operated jointly by First and Second Partners.
- The Partners shall have free access to the books of accounts of the Partnership and shall have the right to inspect the same at any time during the business hours and take copies thereof.

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- 10. The Partners shall remain true and faithful to each other and shall render true and account of all the transactions and things done by them on behalf of the Partnership. Both the Managing partners shall be entitled to draw a monthly salary as may be fixed mutually by both the parties from time to time.
- 11. No partner shall without the consent of the other partners, in writing, assign, pledge, charge or mortgage his/her share in the Partnership or any part thereof for his/her separate debts and liabilities. Each partner shall be responsible for his individual debts and liabilities.
- 12.It is hereby agreed between the Parties hereto that the incoming partners shall not be responsible for any debts and liabilities of the Partnership firm existing prior to joining the Partnership business.
- 13. That any Partner intending to retire from the Partnership firm shall give THREE month's notice in writing to the otherpartner and the retiring partner shall be deemed to have retired from the Partnership on the expiry of the period, after settlement of work or account under him. The retiring partner shall not stop operation of bank account nor business in running condition. The continuing partner shall be entitled to induct a new partner or partners in the event of such retirement. In the event of dissolution of the Partnership firm, the Partners shall be entitled to have share in Assets and liabilities including immovable and movable properties of the firm in ratio of their respective share in capital.

14. The terms and conditions of this Partnership shall be altered so as to amplify, modify or deal in any suitable manner with the mutual consent of the partners and the same shall be incorporated on a separate paper which shall form part and partial of this DEED.

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15. The authority of the Partners, individually shall be limited to the following:

- a. No partner shall singly bind the partnership by taking loan or raising any money whether with or without security.
- b. No partner shall commit the partnership, without obtaining the consent of the other, to any undertaking which involves the partnership financially.
- c. All law suits be filed and defended by the partnership by the partners acting jointly in all cases which involves the partnership financially
- 16. Any dispute arising between the partners in respect of the conduct of the business of the partnership or in respect of interpretation, operation or enforcement or any of the conditions and terms of this agreement or in respect of any matter concerning the partnership, it shall be referred to the arbitration and the decision of the same shall be binding upon the partners and their legal representative:.

IN WITNESS WHEREOF the parties herein have set their hands to these presents this the day and the year first above written:

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(Partners)