



Vishal Gunvantrai Domadia (118277)  
601-604, Everest Commercial Complex, Opp. Shashtri Meidan, Rajkot  
360001  
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Mobile: 9879309266  
Submitted On: 20-05-2025

**FORM 3**  
**(See Regulation 3)**

**CHARTERED ACCOUNTANTS CERTIFICATE**

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Real Estate Project Registration Number:PR/GJ/RAJKOT/RAJKOT/Others/MAA09537/241221

| Sr. No. |       | Particular                                                                                                                                                                                                                      | Amount (in Rs.)     |                 |
|---------|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------|
|         |       |                                                                                                                                                                                                                                 | Estimated           | Incurred & Paid |
|         |       |                                                                                                                                                                                                                                 | (Column - A)        | (Column - B)    |
| 1       | (i)   | <b>Land Cost:</b>                                                                                                                                                                                                               |                     |                 |
|         | a     | Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost.<br>Method of land valuation : Agreement Value                                         | 12,50,000           | 12,50,000       |
|         | b     | Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive under DCR from Local Authority or State Government or any Statutory Authority                                | 0                   | 0               |
|         | c     | Acquisition cost of TDR (if any)                                                                                                                                                                                                | 0                   | 0               |
|         | d     | Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc.                                     | 74,300              | 74,300          |
|         | e     | Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by Public Authorities.                                                                                                              | 0                   | 0               |
|         | f     | Under Re-development/Rehabilitation Scheme:                                                                                                                                                                                     | Applicable (YES/NO) | No              |
|         | (i)   | Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer (in Column-A)                                                                                 | 0                   |                 |
|         | (ii)  | Actual Cost of construction of redeveloped/rehab building incurred as per the books of accounts as verified by the CA (in Column-B) Note: (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered) |                     | 0               |
|         | (iii) | Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost.     | 0                   | 0               |
|         | (iv)  | Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.                                           | 0                   | 0               |
|         |       | Sub-Total of Land Cost                                                                                                                                                                                                          | 13,24,300           | 13,24,300       |

|   |         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Amount (in Rs.) |              |
|---|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------|
| 1 | (ii)    | Development Cost/Cost of Construction:                                                                                                                                                                                                                                                                                                                                                                                                                                          |                 |              |
|   | a (i)   | Estimated Cost of Construction as certified by Engineer (Column - A)                                                                                                                                                                                                                                                                                                                                                                                                            | 13,57,00,000    |              |
|   | a (ii)  | Actual Cost of Construction incurred and paid as per the books of accounts as verified by the CA (Column - B) Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)                                                                                                                                                                                                                                                             |                 | 12,92,23,712 |
|   | a (iii) | On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered. | 46,75,700       | 64,14,135    |
|   | b       | Payment of Taxes, cess, fees, charges, premiums, interest etc. to any Statutory Authority.                                                                                                                                                                                                                                                                                                                                                                                      | 58,00,000       | 46,93,521    |
|   | c       | Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction:                                                                                                                                                                                                                                                                                              | 0               | 0            |
|   |         | Sub-Total of Development Cost(INR)                                                                                                                                                                                                                                                                                                                                                                                                                                              | 14,61,75,700    | 14,03,31,368 |

|   |       |                                                                                                                                                        |              |
|---|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 2 |       | Total Estimated Cost of the Real Estate Project (1 (i) + 1 (ii) of Estimated Column -A (INR)                                                           | 14,75,00,000 |
| 3 |       | Total Cost Incurred and Paid of the Real Estate Project (1 (i) + 1 (ii) of Incurred and paid Column - B (INR)                                          | 14,16,55,668 |
| 4 |       | Percentage of completion of Construction Work (as per Project Architect's Certificate on completion of project)                                        | 0            |
| 5 |       | Proportion of the Cost incurred and paid on Land Cost and Construction Cost to the Total Estimated Cost.(3/2)(INR)                                     | 0.96         |
| 6 |       | Amount which can be withdrawn from the Designated Account Total Estimated Cost *Proportion of cost incurred and paid (Sr. number 2 *Sr. number 5)(INR) | 14,16,55,668 |
| 7 | Less: | Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement(INR)                                                    | 14,16,55,668 |
| 8 |       | Net Amount which can be withdrawn from the Designated Bank Account under this certificate.(INR)                                                        | 0            |

This certificate is being issued for RERA compliance for the Company Promoter's Name :**VARUN ENTERPRISE** Project's Name : **RATNAM GLORIOUS** and is based on the records and documents produced before me and explanations provided to me by the management of the Company, based on verification of books of accounts till : **31-03-2025**

Yours Faithfully,

Name of Chartered : **Vishal Gunvantrai Domadia**

For (Name of CA Firm) : **Domadia Patel & Associates**

Partner/Proprietor(Membership Number) : **118277**

**COP Date : 02-09-2004**

**Place : Rajkot**

CA

**Details of Separate RERA Bank account:**

|                                           |                                                   |
|-------------------------------------------|---------------------------------------------------|
| <b>Bank Name</b>                          | Indian Bank                                       |
| <b>Branch Name</b>                        | Rajkot Branch                                     |
| <b>Account Number</b>                     | 7097293072                                        |
| <b>Account Name</b>                       | VARUN ENTERPRISE RERA ACCOUNT FOR RATNAM GLORIOUS |
| <b>IFSC Code</b>                          | IDIB000R007                                       |
| <b>Opening Balance (INR)</b>              | 14,062                                            |
| <b>Opening Balance Date</b>               | 31-08-2024                                        |
| <b>Deposit during the period (INR)</b>    | 40,83,100                                         |
| <b>Withdrawal during the period (INR)</b> | 40,90,591                                         |
| <b>Closing Balance (INR)</b>              | 6,571                                             |
| <b>Closing Balance Date</b>               | 31-03-2025                                        |
| <b>State</b>                              | Gujarat                                           |
| <b>District</b>                           | Rajkot                                            |
| <b>Project RERA Bank Account Passbook</b> | Yes                                               |

**(ADDITIONAL INFORMATION FOR PROJECTS)**

|          |             |                                                                                                                                                                                                                                                                                                 |             |
|----------|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| <b>1</b> |             | Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (INR)                                                                                                                                                                | 58,44,332   |
| <b>2</b> |             | Balance amount of receivables from booked apartments as per Annexure-A to this certificate (as certified by Chartered Accountant's as verified from the records And books of Accounts) (INR)                                                                                                    | 55,56,400   |
| <b>3</b> | <b>(i)</b>  | Balance Unbooked area to be certified by Management and to be verified by CA from the records and books of accounts)                                                                                                                                                                            | 214.58      |
|          | <b>(ii)</b> | Estimated Recievables in respect of unbooked apartments as per Annexure-A to this certificate(INR).                                                                                                                                                                                             | 1,08,80,000 |
| <b>4</b> |             | Estimated receivables of project. Sum of 2 + 3 (ii)(INR)                                                                                                                                                                                                                                        | 1,64,36,400 |
| <b>5</b> |             | Percentage to be deposited in Designated Account is 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of project will be deposited in designated Account. If 4 is lesser than 1, then 100% of the balance receivables of project will be deposited in designated Account. | 70          |

This certificate is being issued for RERA compliance for the Company : **VARUN ENTERPRISE** Project's Name :**RATNAM GLORIOUS**

This certificate is being issued for RERA compliance for the Company : **VARUN ENTERPRISE** Project's Name :**RATNAM GLORIOUS**and is based on the records and documents produced before me and explanations provided to me by the management of the Company, based on verification of books of accounts till : **31-03-2025**

The physical progress of the project as certified by the architect (Form 1) and engineer (Form 2) seems in coherence with actual expenditure incurred & paid considering project specifications: **YES**

The variation is on account of the following reasons provided by the promoters of the project.

Yours Faithfully,

Name of Chartered Accountant's :**Vishal Gunvantrai Domadia**

For (Name of CA Firm) : **Domadia Patel & Associates**

Partner/Proprietor(Membership Number) : **118277**

UDI Number : **25118277BMGOF A7348**

CA FRN Number : **126962W**

CA Designation : **Partner**

Additional Notes to Certificate (if any) : **1. At Point No. 7 of the certificate actual withdrawal from RERA account is Rs. 22,72,66,329/- till 31.03.2025. However as it exceeds the limit of total amount which can be withdrawn at Point No. 6. Accordingly on calculation, figure at point no. 8 goes negative. As negative figure is not accepted while online filing of Form 3 on RERA portal, maximum figure allowed at Point No. 7 i.e. 14,16,55,668/- is entered for better compliance.**

**2. Further, 100% project work is completed as per Form 1 and Form 2 issued by architect and engineer respectively. Accordingly, no further major expense shall be incurred in the project. Thus, on completion of 100% project work, all amount as deposited in RERA Account has been withdrawn. Due to this reason only, total withdrawal from RERA account exceeds the limit as aforesaid. Further, as per clarification received from promoters, formalities for obtaining completion certificate is under process and the it will be issued by apporopriate authority very soon. Once the completion certificate is received, QE compliance**

of the project shall be duly filed.

3. This certificate is issued based on provisional books of accounts produced before us by promoter.

4. In Annexure to CA Certificate (Form 3A), in the column "Date of Agreement of Sale", date of Agreement of sale or Date of Sale deed as applicable in particular case is provided.

5. In Annexure to CA Certificate (Form 3A), in the column "Mobile Number of Allottee" as per request of promoters, contact number of Promotor is provided due to security reasons.

COP Date : 02-09-2004

Place : Rajkot

CA

### SUMMARY

| Type of Inventory | Number | Booked | Unbooked | Total Carpet Area Booked | Total Carpet Area UnBooked | Units Consideration | Received Amount | Balance Amount | Total Amount Booked | Total Amount Unbooked |
|-------------------|--------|--------|----------|--------------------------|----------------------------|---------------------|-----------------|----------------|---------------------|-----------------------|
| Shop              | 14     | 13     | 1        | 162.69                   | 15                         | 1,32,75,000         | 1,21,55,000     | 11,20,000      | 1,21,55,000         | 11,20,000             |
| Residential       | 104    | 101    | 3        | 5,936.13                 | 199.58                     | 31,70,80,000        | 30,17,63,600    | 1,53,16,400    | 30,73,20,000        | 97,60,000             |
| Total             | 118    | 114    | 4        | 6,098.82                 | 214.58                     | 33,03,55,000        | 31,39,18,600    | 1,64,36,400    | 31,94,75,000        | 1,08,80,000           |

| Details                | Proposed | Booked |
|------------------------|----------|--------|
| No. of Garages         | 0        | 0      |
| No. of Covered Parking | 0        | 0      |
| No. of Open Parking    | 0        |        |