

తెలర్గాణ तेलंगाना TELANGANA

\$1.No. 3834...... Date.15-02-2021 SOLD TO: D.B. Reddy, S/o. Ram Reddy, R/o. Hyd. FOR WHOM: Serene Park Constructions LLP AG 228834

G. JÝÔTHI LICENCED STAMP VENDOR L.No.16-11-002/2005 RL.No.16-11-014/2019 H.No.25/3RT, S.R. NAGAR, HYDERABAD-500038. CELL No: 9550705909.

Hyderabad

FORM 'B' [See rule 3(4)] Affidavit cum Declaration

Affidavit cum Declaration of Mr. Sourabh Modi S/o. Mr. Satish Modi, Designated Partner and duly authorized by the promoter of M/s. Serene Park Constructions LLP, for the Project Serene Park, vide its authorization dated 20-01-2021:

- I, Sourabh Modi S/o. Mr. Satish Modi, Designated Partner and duly authorized by the promoter of the Project Serene Park, do hereby solemnly declare, undertake and state as under:
- 1. That we have a legal title to the land on which the development of the project is proposed for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by M/s. Serene Park Constructions LLP is 31-12-2030.
- 4. That seventy percent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that proceeds.

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by M/s. Serene Park Constructions LLP in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by M/s. Serene Park Constructions LLP after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That M/s. Serene Park Constructions LLP shall take all the pending approvals on time from the competent authorities.
- 9. That M/s. Serene Park Constructions LLP has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 10. That M/s. Serene Park Constructions LLP shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For M/s. Serene Park Constructions LLP

Deponent

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Deponent

<u>Verification</u>

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 1st day of March, 2021.

For M/s. Serene Park Constructions LLP

Hyderabad

ATTESTED

B. VENKATA REDDY, B.Com., LLB
Advocate & Notary

Renewed on 03-08-2017 H.No. 8-3-228/610A, Rahamath Nagar, Hyderabad, Telangana State, India

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