

4. That Seventy Percent of the amounts realized by SANGARAJU INFRA for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by SANGARAJU INFRA in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by SANGARAJU INFRA after it is certified by an engineer, an architect, and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That SANGARAJU INFRA shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That SANGARAJU INFRA shall take all the pending approvals on time, from the competent authorities.

9. That SANGARAJU INFRA has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That SANGARAJU INFRA shall not discriminate against any allottee at the time of allotment of any built-up area, as the case may be.

For SANGARAJU INFRA

S L K L L L L
Managing Partner

Deponent

Verification

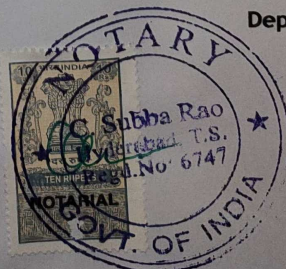
The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 19TH day of April 2024.

For SANGARAJU INFRA

S L K L L L L
Managing Partner

Deponent

C
ATTESTED BY
C. SUBBA RAO
ADVOCATE & NOTARY
APPOINTED BY GOVT. OF INDIA
UG-87, Dharma Reddy Colony Ph-1
KPHB, Kukatpally, Hyderabad-500084
Cell: 9391170066



19 APR 2024