



DINESH NARWANI

B.Com, FCA, DISA

DINESH NARWANI & CO.

CHARTERED ACCOUNTANTS

Annexure F
FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
M/S. ELITE INFRASTRUCTURE,
PLOT NO 30,
JEEVANDEEP APARTMENT,
STATION ROAD, SURYODAYA CHS,
AMBERNATH-421501

Date : 30-09-2023

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by
M/s. ELITE INFRASTRUCTURE Project Name: "Yogi Niwas" for the period from **01/04/2022**
to 31/03/2023 with respect to **MahaRERA Regn. Number P51700015565**

1. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s. ELITE INFRASTRUCTURE** for the period ended **31/03/2023** and hereby certify that :

A. Deposits

Sr No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	1,79,06,000	33,12,83,769
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	1,25,34,200	23,18,98,638
4	Total amount deposited in the Designated Bank Account	1,25,34,200	23,18,98,638
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6	Shortfall / (Excess) deposit (3-4)	-	-

Amount collected /deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.



D-203, Ramayan Nagar, O.T. Section Road, Ulhasnagar - 421 003.

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Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account ? **Yes**

B. Withdrawals

Sr No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account (Note 1*)	-	-
2	Total Deposits	1,25,34,200	23,18,98,638
3	Total amount withdrawn	1,25,34,200	23,18,98,638
4	Closing Balance (Note 1*)	-	-

Note: 1 The opening & closing balances in the RERA designated bank account consists of own funds/ borrowed funds and it does not include any customer receipts. Hence, the same is considered to be Nil.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ? **Yes**

Yes, all the amounts withdrawn from RERA Bank Account were within the withdrawal limit

C. Utilisation

We certify that, the **M/s. ELITE INFRASTRUCTURE** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

If No, Please provide the below details :

Sr. No.	Date	Amount not utilised for Project Cost
1		
2		N.A

D. Any Qualification/Observations of CA:

1	
2	N.A

Yours Faithfully,

Dinesh

Signature of Chartered Accountant
Name:- Dinesh U. Narwani
Membership No. 138220
UDIN:- 23138220BGQUKM7193



Agreed & Accepted by :

Pankaj

For Elite Infrastructure
Signature of Promoter
Name : Pankaj R. Patel
Date : 30-09-2023