

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THEPROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Nitin H. Maniar Proprietor of M/S Maniar Associates promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated

I, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title Report to the land on which the development of the project is proposed OR have/has a legal title Report to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an

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authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.

OR

That details of encumbrances including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter from the date of registration of project;

4. (a) For new projects:

That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act



(i) That seventy per cent of the amounts to be realised hereinafter by (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, me/promoter for the real estate project he maintained in a scheduled here. me/promoter for the real estate project from the anoneca, and time to time, shall be deposited in a separate account to be maintained in a scheduled bank to shall be deposited in a separate account to be maintained in a separate account to be maintained in a scheduled bank to shall be deposited in a separate account to be maintained and scheduled bank to cover the cost of construction and the land cost and shall be used only for that

- OR

 (ii) That entire of the amounts to be realised hereinafter by me/promoter for the (ii) That entire of the amounts to be realised neremaner of merpremoter for the real estate project from the allottees, from time to time, shall be deposited in a real estate project from the allottees, are scheduled bank to cover the c real estate project from the allottees, from time to time, shall be deposited in a scheduled bank to cover the cost of separate account to be maintained in a scheduled bank to cover the cost of separate account to be maintained in a senedured bank at corte the cost of construction and the land cost and shall be used only for that purpose, since the construction and the land cost and shall be used only for that purpose, since the construction and the land cost and shall be used only for that purpose, since the estimated cost of the project is less than the estimated cost of completion
- 5. That the amounts from the separate account shall be withdrawn in
- 6. That 1 / the promoter shall get the accounts audited within six months after 6. That 17 the promoter shall get the accounts addited shall and shall the end of every financial year by a practicing Chartered Accountant, and shall the end of every financial year by a practical during the and signed by such practicing produce a statement of accounts duly certified and signed by such practicing produce a statement of accounts (iii) Chartered Accountant, and it shall be verified during the audit that the amounts Chartered Accountant, and it shall be very been utilised for the project and the collected for a particular project have been utilised for the project and the eonected for a particular project may easily the proportion to the percentage of withdrawal has been in compliance with the proportion to the percentage of
- 7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I/the promoter shall not discriminate against any allottee at the time of allotment

For Maniar Associates

Marice (Nitin H. Maniar) Proprietor

FOR AMARDEEP MAHAL CO-OP, HOUSING SOCIETY LTD. Sacratary Transmer

President

JMAR P. MOHIT ADVOCATE & NOTARY