



महाराष्ट्र MAHARASHTRA

2017

SD 416157



FORM 'B'
[See rule 3(6)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE
PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr./Ms. Prasanna Laxman Naik promoter of the
proposed project /duly authorized by the promoter of the proposed project, vide
its/his/their authorization dated

I, Prasanna Laxman Naik promoter of the proposed project / duly authorized by
the promoter of the proposed project do hereby solemnly declare, undertake and
state as under:

For KYRAA INFRA PROJECTS PVT. LTD

Prasanna Laxman Naik
Director



M/s KYRAA INFRA PROJECTS PVT. LTD have/has a legal title Report to the land on which the development of the proposed project is to be carried out

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is from the date of commencement certificate to 31/12/2020 (for wing A still +7th floor only for wing B and C still +1st floor only)
4. (a) For new projects :
That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act
(i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose:
OR
(ii) That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.



For KYRAA INFRA PROJECTS PVT. LTD

Prasanna Naitik
Director



- That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For KYRAA INFRA PROJECTS PVT. LTD

P. Sonoma Naik
Director

Deponent

Before Me

A. G. Jadhav
28.7.2017

Ph(0): 2782 50 24

A.G.Jadhav B.A.L.L.B

HIGH COURT ADVOCATE &
NOTARY

E-6, 1/1, 1st Floor, Sector-7
Vashi, Navi Mumbai- 400703

Noted & entered
in the Register at 5 NOS

