PARASHAR & ASSOCIATES

Advocates & Solicitors

DINESH PARASHAR

Advocate (D-1093/95) Supreme Court & Delhi High Court

Date: 17.08.17

Ref.: PA/2017-18/NEC/175

To.

M/s Maxblis Construction Pvt. Ltd., Corp. Off. Plot no. 17, White House, Golf City, Sec-75, Noida

NON-ENCUMBRANCE CERTIFICATE & DETAILED REPORT ON TITLE

REF .:- Plot No. 17, Maxblis White House, Eco City, Sector-75, Noida, U.P. measuring 20000 Sq. Mtrs (hereinafter called the "Subject Property").

The present Leasehold Owner of the Subject Property is M/s Maxblis Construction Pvt Ltd.

The Subject Property is being owned and developed by M/s Maxblis Construction Pvt. Ltd.I have caused necessary searches in the Sub-Registry Office at Noida for the period from 2006 to 2017 and from Records, Noida Authority and all other relevant documents in respect of the aforesaid property. My detailed report is as follows:-

1. M/s AIMS Promoters (P) Ltd., M/s Gardenia India Ltd., M/s Maxblis Construction (P) Ltd., M/s AMR Constructions Ltd., M/s K.J. Infrastructure Ltd. AND M/s Quality Heightcon Pvt. Ltd. formed a Consortium in the name and style of M/s AIMS MAX GARDENIA DEVELOPERS and applied to New Okhla Industrial Development Authority (NOIDA) for reserving 6,00,000 sq.mtr. of land of ECO CITY in Sector-75,

Subsequently, NOIDA vide letter dated 05.02.2010 reserved 6,00,000 sq.mtr. of land

of ECO CITY in Sector-75, NOIDA.

3. Subsequently, vide allotment letter dated 12.03.2010, NOIDA allotted 'ECO CITY' in Sector-75, NOIDA under Group Housing Scheme Code-GH-2009 (V) to M/s AIMS MAX GARDENIA DEVELOPERS comprising M/s Aims Promoters (P) Ltd., M/s Gardenia India Ltd., M/s Maxblis Construction (P) Ltd., M/s AMR Constructions Ltd., M/S K.J. Infrastructure Ltd. and M/s Quality Heightcon Pvt. Ltd.

4. Subsequently, vide corrigendum letter dated 09.06.2010, NOIDA modified some

terms and conditions of allotment letter dated 12.03.2010.

5. Subsequently, vide letter dated 09.06.2010, NOIDA granted approval of Special Purpose Company (SPC) in the name of M/s Aims Max Gardenia Developers Pvt. Ltd. (herein 'SPC / Consortium) with respect to ECO CITY, Sector-75, Noida Comprising M/S Aims Promoters (P) Ltd., M/s Gardenia India Ltd., M/s Maxblis Construction (P) Ltd., M/S AMR Constructions Ltd., M/S K.J. Infrastructure (P). Ltd. and M/S Quality Heightcon Pvt. Ltd.

- Thereafter, NOIDA allotted land to the SPC (Consortium) for a period of 90 years to be commenced from 16.06.2010, 31.01.2011 and 01.12.2011 respectively as per three Lease Deeds executed i.e.:
 - a. Lease Deed dated 16.06.2010 in respect of the said Plot admeasuring 330474.67 sq. mtr., which is registered with the office of the Sub-Registrar NOIDA on 17.06.2010 Bahi No.1, Jild No. 2801 Pages 349 to 388, Serial No. 4219;
 - b. Lease Deed dated 31.01.2011 in respect of the said Plot admeasuring 23916 sq. mtr., which is registered with the office of the Sub-Registrar NOIDA on 31.01.2011 Bahi No.1, Jild No. 3027 Pages 197 to 236, Serial No. 915 and
 - c. Lease Deed dated 01.12.2011 in respect of the said Plot admeasuring 209668.87 sq. mtr., which is registered with the office of the Sub-Registrar NOIDA on 01.12.2011 Bahi No.1, Jild No. 3843 Pages 199 to 236, Serial No. 10841. (the consolidated lands of all the lease deed is hereby referred to as "Said Land")
- 7. Subsequently, NOIDA handed over possession of 330474.67 Sq. Mtr., vide possession order no. NOIDA/GHP/Sector-75(ECO CITY)/2010/9248 dated 17.06.2010 and possession certificate dated 23.06.2010, Possession of 209668.87 Sq. Mtr. has been given vide possession order no. NOIDA/GHP/Sector-75(ECO CITY)/2011/ dated 02.12.2011 and Possession certificate dated 02.12.2011, Possession of 23916 Sq. Mtr. has been given vide possession order No. NOIDA/GHP/SECTOR-75(ECO CITY)/2011/1932 dated 02.02.11 and possession certificate dated 02.02.11.
- 8. The Said Land is to be developed in a Township which consists of residential and commercial purposes with its allied uses and accordingly the said land was divided into plots and the same have been earmarked for their respective purposes i.e. residential, commercial etc.
- 9. Subsequently, the consortium as empowered by the NOIDA sold some of the plots and has also decided to develop, construct and market the project in phases and decided that the relevant members be handed over the responsibilities to develop, construct and market the portion of the project.
- 10. In view of above understanding Developer i.e. M/s Maxblis Construction Pvt. Ltd., being relevant member, has been authorised to develop, construct and market in respect of the Plot No. 17, admeasuring 20000 Sq. Mtr. (out of the above said land) Eco City, Sector-75, Noida, U.P. and consequently a Sub Lease dated 20.03.2013 was also executed by the consortium in favour of M/s Maxblis Construction Pvt. Ltd. which is duly registered as Serial no. 3162, Bahi no. I, Jild no. 4865 on pages 245 to 276 with the Sub Registrar-II, NOIDA, and the subject Property is being developed under the name & style "Maxblis WHITE HOUSE" situated in the Said Land.

11. It is also transpired that M/s Maxblis Construction Pvt. Ltd. has paid the entire dues of the NOIDA and in turn NOIDA issued an NOC vide letter ref. no. NOIDA/UP/2016/228 dated 20/06/216.

DOCUMENTS INSPECTED AND SEEN

The undersigned has inspected, perused and seen the following documents for the purpose of this report:

- a. Allotment letter dated 12.03.2010
- b. Corrigendum letter dated 09.06.2010
- c. Letter dated 09.06.2010
- a. Lease Deed dated 16.06.2010
- d. Lease Deed dated 31.01.2011
- e. Lease Deed dated 01.12.2011
- Possession order no. NOIDA/GHP/Sector-75(ECO CITY)/2010/9248 dated 17.06.2010 and possession certificate dated 23.06.2010,
- g. Possession order no. NOIDA/GHP/Sector-75(ECO CITY)/2011/ dated 02.12.2011 and possession certificate dated 02.12.2011,
- h. Possession of 23916 Sq. Mtr. has been given vide possession order No. NOIDA/GHP/SECTOR-75(ECO CITY)/2011/1932 dated 02.02.11 and possession certificate dated 02.02.11.
- i. Sub Lease dated 20.03.2013
- j. NOC issued by NOIDA

CONCLUSION

I hereby certify that the above Subject Property which is being owned by M/s Maxblis Construction Pvt. Ltd is free from all sort of encumbrances, charges, liabilities, liens, lespendance and attachment of any kind whatsoever and the "Subject Property" is absolute clear, free and marketable. However, the NOIDA has first charge over the Lease hold Land being Lesser as well as for the lease rent to be payable to NOIDA.

It is also hereby certified that the subject property is not affected by any restriction of Urban Land (Ceiling and Regulation) Act, 1976 and the same is not under any claim of NOIDA. The Original receipt for the relevant searches, is enclosed hereto.

Enclosures:-

For Parashar & Associates

1. Original Receipt

(Dinesh Parashar)

(D-1093/1995), Advocate

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