

### INDIA NON JUDICIAL

# Government of Karnataka

## e-Stamp

Certificate No.

Certificate Issued Date

Account Reference

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Purchased by

Description of Document

Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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AKARSH RESIDENCE PRIVATE LIMITED

: Article 4 Affidavit

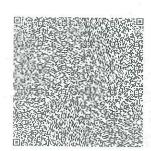
**AFFIDAVIT** 

(Zero)

AKARSH RESIDENCE PRIVATE LIMITED

AKARSH HASIDENCE PRIVATE LIMITED

(One Hundred only)





Please write or type below this line---

FORM 'B'

[See Rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Statutory Alert:

The authenticity of this Stamp Certificate should be verified at "very shollestame.com". Any discrepancy in the details re-the Certificate and as available on the website renders it invalid.

The once of checking the legitimacy is on the users of the estitions in case of any discrepancy please inform the Competent Asias 117

#### Affidavit cum Declaration

- I, B M Jayeshankar, S/o Late B.M. Madaiah, aged about 61 years, Managing Director of M/s Akarsh Residence Private Limited, a Company incorporated under the provisions of Indian Companies Act, 1956, having its registered office at No.10, Vittal Mallya Road, Bangalore 560 001, promoter of the proposed project do hereby solemnly declare, undertake and state as under:
- 1. That M/s Akarsh Residence Private Limited, a Company incorporated under the provisions of Indian Companies Act, 1956, having its registered office at No.10, Vittal Mallya Road, Bangalore 560 001 have a legal title to the land bearing bearing Sy.No.94/4, measuring to an extent of 1Acre 3.09 Guntas, Sy.No.94/6, measuring to an extent of 2 Acres 9.87 Guntas, Sy.No.96/2, measuring to an extent of 6 Acres 29.44 Guntas, Sy.No.97 measuring to an extent of 2 Acres 29.86 Guntas, Sy.No.98/1A, measuring to an extent of 1 Acre 37 Guntas, Sy.No.98/1B measuring to an extent of 1 Acre 38 Guntas, Sy.No.98/2 measuring to an extent of 1 Acre 19.47 Guntas, Sy.No.99 measuring to an extent of 4 Acres 16.30 Guntas and Sy.No.100 measuring to an extent of 19 Guntas, all situated at Doddakannelli Village, Varthur Hobli, Bangalore East Taluk (formerly Bangalore South Taluk), totally measuring to an extent of 23 Acres 2.03 Guntas or 1004081.449 Sq.Ft., or 93282.22 Sq.Mtrs on which the development of the proposed project is being carried out AND a legally valid authenticated title of such land alongwith an authenticated copy of the agreement between such owners and promoters for development of the real estate project is enclosed herewith.
- 2. That the said lands has been mortgaged vide Mortgaged Deed dated 22.07.2016, with IDBI Trusteeship Services Ltd., on behalf of Piramal Finance Ltd., and Piramal Enterprises Ltd.
- That the time period within which the project shall be completed by the promoter is July 2020.
- 4. That seventy per cent of the amounts realised by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.



- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the accounts shall be audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I / promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I / promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

#### Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Bangalore, on this 29th day of July 2017

Deponent

SWORN TO BEFORE ME

MANJULA JANGAM, M.A. LL.B Advocate & Notary Public Frat No. B00-1, 'B' Block,

First Kengari Dlamond Apartment/ Lanaghatha Road, Kengeri Upnagar,

BENGALURU- 560 060

GOVT. OF KARNATAKA
HAS DISCONTINUED THE
USE OF NOTRAIL STAMPS W.E.F. 1-4-2003



#### **NOTES**

- Agreement for sale/ allotment/ Conveyance deed Given that the formats for these documents have not been prescribed under the notified Karnataka RERA Rules ("Rules"), these documents have not been uploaded currently.
- End date is considered as 'new delivery date'
- Architect, CA and Engineer Certificates Given that no formats have been prescribed by the
  notified rules, we have considered the formats as necessary for disclosures required under the
  notified rules.
- Commencement certificate- We have attached sanction plans.
- Brochures We are in process of revising our marketing brochures to align with the requirements of RERA rules (such as disclosure of carpet area etc) and would upload the same subsequently
- Given the limited guidance available on the recently notified rules, the Company has strived to provide the information/ documents to the extent possible and any additional information/ documents as needed may be furnished based on the request of the authorities.