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KARNATAKA

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FORM 'B'

[See Rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

- I, B M Jayeshankar, S/o Late B M Madaiah aged about 61 years, Managing Director of ALEKHYA PROPERTY DEVELOPMENTS PVT. LTD., A Company incorporated under the Companies Act of 1956, having its Registered Office at No.10, Vittal Mallya Road, Bangalore 560 001, promoter of the proposed project, do hereby solemnly affirm and state on oath as follows;
- I, B.M.Jayeshankar promoter of the proposed project do hereby solemnly declare, undertake and state as under:
 - 1. We, SRI. B.S.BHASKAR, MR.NISCHAL ARADHANA, MS. NEETHA RANJANA, DRUTHISHREE, SRI.S.RUKMANGADAA, MS. MS.DIVYASHREE, SRI. MS. MANORITA, MS. BINITHA, ALEKHYA PROPERTY DEVELOPMENTS PVT. LTD., represented by its Managing Director Mr. B M Jayeshankar, have a legal title to the land bearing BBMP Katha No.1871/64/1,64/2,64/3,64/4, Situated at Kaikondrahalli, Marathahalli Sub-Division, Bangalore, measuring to an extent of 3,34,323 Sq.Ft., (Earlier bearing Sy.No.64/1, Sy.No.64/4, Sy.No.64/2, and Sy.No.64/3) on which the development of the proposed project is being carried out together by ALEKHYA PROPERTY DEVELOPMENTS PVT. LTD., represented by its Managing Director B M Jayeshankar and Adarsh Developers, represented by its Managing Partner B M Jayeshankar AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.





- 2. That the said land is mortgaged on 22-07-2016 with IDBI Trusteeship Services Limited on behalf of Piramal Enterprises Limited and Piramal Finance Limited.
- 3. That the time period within which the project shall be completed by me/promoter is December 2020.
- 4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I / promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Bangalore on this 28th day of July 2017

GOVT, OF KARNATAKA HAS DISCONTINUED THE USE OF NOTRAIL STAMPS W.E.F. 1-4-2003

Advocate & Notary Public Flat No. B00-1, 'B' Block, KHB Kengari Dlamond Apartment

Kommaghatta Road, Kengeri Upnagar,

BENGALURU- 560 060

NOTES

- Agreement for sale/ allotment/ Conveyance deed Given that the formats for these documents have not been prescribed under the notified Karnataka RERA Rules ("Karnataka Rules"), a draft of the agreement for sale and allotment letter is being provided and the same may be subject to change.
- End date in the Application form is considered as 'new delivery date'
- Architect, CA and Engineer Certificates Given that no formats have been prescribed by the
 Karnataka Rules, we have obtained these certificates from the respective professionals as they
 consider appropriate in light of the Karnataka Rules. These certificate may be subject to change
 based on formats being notified under the Karnataka Rules.
- Brochures We are in process of revising our marketing brochures to align with the requirements of Karnataka Rules (such as disclosure of carpet area, registration no etc) and would upload the same subsequently
- Given the limited guidance available on the recently notified rules, the Company has strived to
 provide the information/ documents to the extent possible. In case any additional information/
 documents or any modification to the application is required by the authorities, the Company
 shall be committed to pursue the same.