

Proforma of Allotment Letter

Date:_____

To,
Mr._____
Mrs._____

Sub: Allotment of Flat No._____ in Wing”____” on the _____ Floor in building of Residential Project known as New Model Town Complex, Village: Shahapur, Taluka: Shahapur, Dist- Thane, State of Maharashtra.

Dear Sir/Madam,

1. Shahapur Nagarpanchayat, Shahapur, Dist- Thane has already granted to us the Commencement Certificate in respect of the Project herein, which we have duly registered under the provisions of the Real Estate (Regulation and Development) Act, 2016 with the Maharashtra Real Estate Regulatory Authority at Mumbai. The Registration no. is _____.
2. As mutually finalized, we hereby agree to allot you on ownership basis certain premises, namely, the residential Flat No.____ (the said Flat) in Wing “____” on the _____ Floor in building of the said Residential Complex. The RERA carpet area of the said Flat admeasures _____ sq.mtrs. which is exclusive of the area of the Exclusive Balcony/Cupboard or EBCB Area (EBCB Area admeasuring _____sq.mtrs.). The total price/money consideration of the proposed sale will be Rs._____/ - (Rupees _____ Only).The detailed particulars of the said Flat, the EBCB Area and according to the terms and conditions more particularly described in the Agreement for sale of the premises.
3. You have deposited with us on the date hereof an amount of Rs._____/ - (Rupees _____ Only) (

which is not more than 10% of the said total consideration) as application fee. This amount will not bear any interest at all and the same will be adjusted in accordance with the Payment Schedule which is mentioned in the said Annex_____ which will be executed by and between ourselves and yourselves within maximum period of 30 days from the date of allotment letter.

4. In case for whatever reason you fail and/or neglect to execute the Agreement for sale of the premises within 30 days from the date of allotment letter issued to you, we will be entitled to put an end to your application and an amount of Rs._____-/- from and out of this deposit will be recovered by us as the agreed liquidated damages by you to us on account of this non-compliance and the balance will be paid to you.
5. You are requested to subscribe your signature at the foot hereof in confirmation of what is contained herein. While the original of this document will be with us and its copy will be with you.

Yours sincerely,

For_____

Director

First Allottee

Second Allottee