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AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Mr.Kishore Kumar, Managing Director of M/s Jain Heights and Structures Pvt. Ltd., promoter of the proposed project "JAIN HEIGHTS GRAND WEST"

- I, Kishore Kumar, Managing Director of M/s Jain Heights and Structures Pvt. Ltd., the promoter of the proposed project "JAIN HEIGHTS GRAND WEST" do hereby solemnly declare, undertake and state as under:
- That promoter has a legal title to the land on which the development of the proposed project is carrying, and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the Promoter has raised project loan of Rs.30,00,00,000/- (Rupees Thirty Crores Only) by way of mortgage by deposit of title deeds, from Piramal Finance Private Limited, the encumbrance certificate is enclosed herewith.
- 3. That the time period within which the project shall be completed by promoter is 30-06-2020.
- 4. That seventy per cent of the amounts realised by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall

FOR JAIN HEIGHTS & STRUCTURES PVI. L.

Managing Director

No. of Corrections

produce a statement of accounts duly certified and signed by such chartered accountant and it

shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 8. That I / promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

 row JAIN HEIGHTS & STRUCTURES PVI. LIU.

Managing Director

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Bangalore on this 27th day of July 2017.

Identified by me

Advocate LA

CO PARTY SELECT AND

FOR JAIN HEIGHTS & STRUGTURES PVT. LID.

Managing Director Deponent

SWORN TO BEFORE

ADVOCATE & NOTARY
No. 55, Venkatappa Street
Chikkamavalli, BANGALORE-04

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