The Noida Authority, being the Land Owner/Lessor of the Project Land bearing Plot No. SC-01/C3, Sector-79, Noida has first charge over the Project Land towards payment of all dues of lease premium and rent of the Project Land by Piyush IT Solutions Pvt. Ltd. The Group Housing Plot has been mortgaged in favour of Vistra ITCL (India) Ltd., the Debenture Trustee for the Non-Convertible Debentures issued by the Company in favour of Altico Capital India Pvt. Ltd.