



Date:30.07.2017

Details regarding the O.S No.187/2011 and respective Parties;

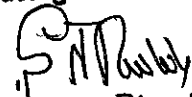
Legal heirs of Late Munireddy namely Kamalamma, Krishnareddy, Muralidhar and Nagarathna have filed a suit in O.S.No.187/2011 before the Hon'ble Senior Civil Judge, Anekal seeking alleged partition of their 1/7th share over alleged joint family properties. Wherein, the parties to the case have entered into Compromise and accordingly, the suit was compromised as per order dated:12.6.2012.

Subsequently one of the plaintiff Nagarathnahas filed an application questioning the compromise petition, even though she participated in the said compromise and acted in pursuance of said compromise order. The said application has also been rejected by the same court.

Again, the said Nagarathna is contesting the said compromise order. Against the said order Nagarathna filed a Writ Petition in the High Court. After due enquiry, the Hon'ble high court was pleased to dispose the above said case with a direction to the lower court to hold an enquiry regarding the allegations made in the application. As of now, the matter is pending.

However, M/s J.R.Housing Developers Pvt Ltd., was not the party to the above said proceedings until March 2017. Now in order to safeguard the interest of customers, JR Housing Developers Pvt Ltd, has voluntarily applied for impleadment as party to the said case in order to enlighten the illegal and mischievous acts of said Nagarathna.

For JR Housing Developers (P) Ltd


Managing Director

JR Housing Developers (P) Ltd.

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FORM-B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTERAffidavit cum Declaration

Affidavit cum Declaration of Mr./Ms. STREDDY promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated

S JAYADISHNA REDDY MANAGING DIRECTOR OF JR HOUSING DEVELOPERS PVT LTD

I, JKHOBITAT promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed IN SURVEY NUMBERS OF 49/2 OF MADURAI AND 387/1, 366/3, 373/1, 365, 366/4
372/1, 375, 366/5 OF MADHOLA VILLAGE, KESOTO HUBLI ANEKOLTA BANGDWAR DIST

OR
 _____ have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

OS NO 187/2011 OR

That details of encumbrances _____ including details of any rights, title, interest or name of any party in or over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter is

31.03.2018

4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I / promoter shall take all the pending approvals on time, from the competent authorities.

9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I / promoter shall not discriminate against any allottee at the time of allotment of any (P) Ltd apartment, plot or building, as the case may be, on any grounds.

For JR Housing Developers (P) Ltd

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at BLAKE on this 30 day of JULY 2017

SNT Reddy
 Deponent
 Managing Director

For JR Housing Developers (P) Ltd

SNT Reddy
 Managing Director